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FINANCIAL STATISTICS CANADIAN GOVERNMENTS

MUNICIPAL - PROVINCIAL - FEDERAL

1939 ISSUE

TWENTIETH YEAR OF PUBLICATION

COMPILED AND ISSUED BY
THE CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

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1939 EDITION FINANCIAL STATISTICS

CANADIAN GOVERNMENTS

Corrections

Page 2 - Brandon accumulated tax arrears per capita should read $14.00.

Page 2 - Winnipeg accumulated tax arrears $2,697,733 (after deducting reserve); per capita $12.13. Tax sale lands and certificates $1,224,724 (after deducting reserve); per capita $5.51.

Pages 5 & 6 - Sarnia Separate School debt should be $40,166 with combined school debt per capita of $12.59. Total gross debenture debt $1,471,780; per capita $80.56; relation to standard assessment 8.1%. Net general debenture debt (p.5) $661,692; per capita $36.22.

Page 6 - Twp. of East York School debt per capita should read $30.72.

Page 8 - Hull % of 1938 Levy unpaid should read 29.8 rather than 19.8.

Page 9 - Chicoutimi In addition to the debenture debt of $1,590,518 coupons and debentures due and unpaid at December 31st, 1937 amounted to $404,622.

Page 41 - 1938 Edition - Seaforth. Should be footnote stating "In addition industrial guarantees of $51,889."

CITIZENS' RESEARCH INSTITUTE OF CANADA.

July, 1939.

Letter of Dec. 16/43.
Pages 43-48 not printed.
For continuity see 1943.

Supplement to
1939 Red Book

FINANCIAL STATISTICS - CANADIAN MUNICIPALITIES

	Chicoutimi, Que. Dec. 31st, 1938. (Municipal only) (x)	Grand Mere, Que. Jan. 31st, 1939. (Municipal only) (x)	Montreal, Que. Apr. 30th, 1939.
Population	14,068	?	900,000
Assessed Value for Taxation	$6,400,000	$15,497,920	$921,699,954
Tax Levy 1938	136,252 (5)	160,602 (1)	35,029,782 (4)
Total Tax Collections	?	?	32,785,140
Amount 1938 Levy Uncollected	37,890 (5)	15,068	8,247,703
Total Uncollected	138,158 (5)	20,481	13,292,269 (3)
Waterworks Debt	274,722	174,890	61,525,239
Electric Light & Power	-	79,150	-
Housing Debt	168,063	73,100	-
School Debt	-	644,600 (2)	44,590,499 (2)
Other Debts	1,196,591	1,495,760	208,962,941
Total Debenture Debt	1,639,376	2,467,500	315,078,679
Sinking Funds			
Public Utility	-	?	-
Other	-	?	-
Total	-	279,167	51,478,722 (6)
Bank Loans - Current	65,000	-	18,320,514
Capital	-	-	14,832,555
Results of Operation (after all charges)			
Waterworks	31,503 S	6,788 (D) y	1,504,257 (S)
Electric Light & Power	-	9,954 (S)	-

(x) Does not include schools. (1) includes licenses. (2) At June 30th, 1938. y. Waterworks and sewers.
(3) After deducting a reserve of $5,450,872. Tax sale lands and certificates not included $1,492,720.
(4) Not inclusive of owners' share of local improvements. $2,365,965. (5) Does not include water taxes.
(6) Includes school sinking fund $7,110,112 as at June 30th, 1938. (S) Surplus (D) Deficit

Supplement to
1939 Red Book

FINANCIAL STATISTICS - CANADIAN MUNICIPALITIES

PRELIMINARY FIGURES FOR

SOME NEW BRUNSWICK AND NOVA SCOTIA COUNTIES - AS AT DECEMBER 31st, 1938.

Municipality	Population 1931 Census	Assessed Value for Taxation.	Taxes Levied 1938	Total Taxes Collected in 1938, including arrears	Total Taxes remaining uncollected Dec. 31/38	Debenture Debt Outstanding	Sinking Funds on Hand	Bank Loans Outstanding
Albert, N. B.	7,679	$ 1,850,300	$ 31,067	$ 27,278	$24,831	-	-	$ 4,450
Annapolis, N. S.	16,297	2,509,790	69,994	68,881	9,600 ≠	22,000	22,000	-
Argyle, N. S.	9,175#	707,381	33,170	24,590	48,473	15,000	190	4,000
Barrington, N. S.	6,150#	503,505	28,529	23,427	35,734	19,000	4,997	6,000
Cape Breton, N. S.	92,419	3,326,740	170,491	125,961	619,377	683,000	208,160	18,007
Carleton, N. B.	20,796	4,791,235	72,495	66,068	83,178	-	-	44,000
Chester, N. S.	?	696,788	38,779	36,963	11,749	48,000	30,336	3,700
Clare, N. S.	8,148#	889,060	?	43,249	48,837	-	-	-
Colchester, N.S.	16,347#	3,052,278	84,171	83,947	58,000≠	64,000	12,824	7,079
Gloucester, N. B.	44,794	11,610,089(3)	110,818	86,859	109,210	402,000	41,000	34,000
Hants East, N. S.	9,370#	1,487,480	44,120	41,330	25,440	-	-	24,688
Kent, N.B.	23,478	2,154,914	73,556	53,934	133,715	75,000	8,818	30,916
Kings, N. S.	24,357	3,366,865	112,999	100,111	101,544	115,000	30,956	51,035
Kings, N. B.	23,478	4,677,374(4)	58,524	53,383	52,189(5)	-	-	-
Lunenburg, N. S.	31,674	2,724,443	96,129	90,542	66,541	99,000	74,159	--
Madawaska, N. B.	24,527	1,255,665	70,640	57,453	76,607	9,000	-	87,000
Northumberland, N. B.	34,124	3,772,879(1)	133,575	100,643	306,020(2)	417,000	69,534	104,500
Pictou, N. S.	39,018	3,279,832	87,465	72,653	37,933	200,000	198,063	-
Queens, N. S.	7,943#	1,438,210	45,044	42,316	7,600	17,400	1,574	8,818
Restigouche, N. B.	29,859	7,316,180	99,971	83,644	211,648	140,000	28,500	24,600
Richmond, N. S.	11,098	699,120	43,939	37,168	147,276	98,000	38,893	-
Saint John, N. B.	?	51,816,405	729,520	663,825	706,247(6)	3,324,313	738,109	640,192
St. Mary's, N. S.	3,776#	753,510	19,798	16,629	5,678	-	-	2,500

≠ Approximate #1937 assessed population

(1)This figure does not include the valuations of Towns of Chatham and Newcastle, which pay approximately 24.8% of County Taxes.
(2)Reserve of $186,020 against this. (3) Valuators or equalized valuation. (4) 1937 figure. (5) A reserve of 23,616 against this. (6) Reserve of $180,424 against this.

Supplement to
1939 Red Book

FINANCIAL STATISTICS - CANADIAN MUNICIPALITIES

PRELIMINARY FIGURES FOR

SOME NEW BRUNSWICK AND NOVA SCOTIA COUNTIES - AS AT DECEMBER 31st, 1938.

Municipality	Population 1931 Census	Assessed Value for Taxation.	Taxes Levied 1938	Total Taxes Collected in 1938, including arrears	Total Taxes remaining uncollected Dec. 31/38	Debenture Debt Outstanding	Sinking Funds on Hand	Bank Loans Outstanding
Victoria, N. B.	14,907	$ 3,223,620	$46,937	$ 41,320	$16,642	-	-	$8,500
Victoria, N. S.	8,009	779,530	43,730	41,551	20,000/	-	-	-
Westmoreland, N.B.	?	30,325,433	148,322	153,941	140,623	-	-	128,000
Yarmouth, N. S.	20,939	1,550,045	44,068	43,805	33,550	$35,596	-	26,295
York, N. B. (2)	32,454	7,046,956(4)	79,029	85,042	94,082	75,000	$18,733	25,833
Halifax, N.S.	100,204	5,598,945	160,135	149,301	122,960(5)	110,500	36,361	2,604

/ Approximate (2) Year ends November 30th, 1938. (4) 1937 figure. (5) Reserve against this of $58,432.

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CITIZENS' RESEARCH INSTITUTE OF CANADA

137 WELLINGTON ST. WEST, TORONTO.

Financial Statistics - Canadian Governments. Service.

Some few years ago the Institute began the practice of collecting and compiling preliminary information on tax collections and bank loans for the larger urban municipalities in Canada as soon as possible after the close of the calendar year, which is the close of the fiscal year for the majority of municipalities in Canada. This was done with the idea, not only of giving up-to-date information to those taking the Institute's statistical service, but also in order to relieve municipal officials to some extent from the need for answering numerous enquiries on these points. The Institute has only been able to do this through the kind co-operation of the municipal officials. The Institute feels that it is a worthwhile service and presents herewith similar information for the year 1939.

These figures cover 121 municipalities urban in character with a population of 2,000 or upwards. It should be borne in mind:

(1) that these are preliminary figures and that final figures after audit may be different in minor respects;

(2) that figures of total uncollected taxes are gross in most cases and in some instances contain as well tax sale lands, etc. held by the municipality. A check on this point can be made by readers by referring to corresponding figures of taxes uncollected, tax sale lands, etc. shown in the 1939 Edition of the "Red Book," i.e. figures at December 31st, 1938.

It is of interest to note:

(a) That in 70 of the 121 municipalities listed total tax collections, current and arrears, exceeded the current levy. This is practically the same proportion that existed in 1937 and 1938.

(b) That 16 of the 121 municipalities listed collected 90% or over of the current levy during the 1939 fiscal year; 64 collected between 80 and 90%; 30 between 70 and 80%; 6 between 60 and 70%; 2 between 50 and 60% and 2 under 50%. This is a slightly better record than in 1938.

(c) That of the four under 60%, 2 were situated in Saskatchewan affected by drought conditions;

(d) That in the municipalities listed for which similar preliminary information was obtained at December 31st, 1938, 71 out of 97 collected a higher percentage of their current levy in 1939 than in 1938, and in 47 of these 97 municipalities the percentage of total collection, current and arrears, was higher in 1939 than in 1938.

February 14th, 1940. Citizens' Research Institute of Canada
Supplement to
1939 Red Book.

Supplement to
1939 Red Book

APPROXIMATE TAX COLLECTIONS, BANK LOANS, ETC. FOR SOME CANADIAN MUNICIPALITIES

AS AT DECEMBER 31st, 1939

(Compiled by the Citizens' Research Institute of Canada)

Municipality	Tax Levy 1939	Taxes Collected during 1939		Percent Current Levy Collected at Dec. 31st, 1939	Percent Total Collections during 1939 were of Current Levy	Taxes Uncollected at December 31/39		Bank Loans Outstanding at December 31/39	
		Current	Total			Current	Total#	Current	Capital
Aurora, Ont.	$ 71,999	$ 62,436	$ 74,594	86.72%	103.60%	$ 9,563	$?	$ 18,000	$ -
Barrie, Ont.	229,417	189,899	243,220	82.77	106.02	39,518	83,617	37,475	-
Belleville, Ont.	531,212	436,576	566,818	82.18	106.70	94,636	186,274	51,500	5,789
Biggar, Sask.	36,523	26,142	37,756	71.58	103.38	9,267	20,038	-	-
Bowmanville, Ont.	111,682	93,415	108,956	83.64	97.56	18,267	42,532	29,200	-
Bridgewater, N. S.	68,127	58,018	70,079	85.16	102.87	10,109	12,281	17,503	-
Burlington, Ont.	143,039	120,037	142,546	83.92	99.66	23,000	45,406	98,000	-
Calgary, Alta.	3,057,078	2,505,443	3,384,032	81.95	110.69	551,635	870,713	253,261	600,000
Camrose, Alta.	70,061	56,031	78,358	79.97	111.84	14,030	116,758	-	-
Chatham, N. B.	73,354	36,350	59,076	49.55	80.53	36,814	109,915	14,779	-
Chatham, Ont.	473,845	398,175	496,708	84.03	104.82	75,670	124,543	-	-
Chilliwack, B. C.	73,726	62,557	71,473	84.85	96.94	10,363	17,644	-	9,274
Cochrane, Ont.	88,089	67,700	83,564	76.85	94.86	18,781	40,524	23,000	-
Collingwood, Ont.	152,462	126,582	151,382	83.03	99.29	25,880	56,949	-	-
Copper Cliff, Ont.	110,121	110,060	110,171	99.94	100.04	61	357	-	-
Cornwall, Ont.	330,217	264,577	318,714	80.12	96.52	65,640	99,517	-	-
Dalhousie, N. B.	87,000	66,992	92,512	77.00	106.34	27,421	44,698	20,000	20,000
Dartmouth, N. S.	194,246	124,652	184,055	64.17	94.75	57,210	101,723	79,638	9,644
Dauphin, Man.	124,510	98,489	130,217	79.10	104.58	26,021	41,443	-	-
Dunnville, Ont.	95,371	87,000	91,548	91.22	95.99	8,015	18,000	-	-
Estevan, Sask.	93,841	35,914	73,667	38.27	78.50	55,110	257,245	17,300	-
Etobicoke Twp., Ont.	592,500	427,750	660,950	72.19	111.55	164,750	1,000,000/	-	253,000(1)
Fernie, B. C.	48,015	36,024	48,832	75.03	101.70	11,992	18,420	-	-

Before deduction of reserve. / Before deducting reserve of $450,000. (1) Includes Deferred Loan balance of approximately $70,000, being unpaid portion of Refinancing Loan of $200,000 obtained in 1938.

APPROXIMATE TAX COLLECTIONS, BANK LOANS, ETC. FOR SOME CANADIAN MUNICIPALITIES

AS AT DECEMBER 31st, 1939

(Compiled by the Citizens' Research Institute of Canada)

Municipality	Tax Levy 1939	Taxes Collected during 1939		Percent Current Levy Collected at Dec.31st, 1939	Percent Total Collections during 1939 were of Current Levy	Taxes Uncollected at December 31/39		Bank Loans Outstanding at December 31/39	
		Current	Total			Current	Total#	Current	Capital
Forest Hill, Ont.	$ 695,397	$ 585,458	$ 702,394	84.19%	101.01%	$ 109,939	$ 188,606	-	$ 9,000
Fort Erie, Ont.	254,312	226,115	262,258	88.91	103.12	28,197	66,127	-	185,157
Fort Frances, Ont.	189,662	152,943	194,241	80.64	102.41	36,719	101,456	32,000	26,200
Fort William, Ont.	1,298,371	1,177,689	1,247,871/	90.70	96.11/	?	245,489	85,000	122,515
Fredericton, N. B.	298,000	240,415	303,473	80.67	101.84	57,585	145,575	33,273	-
Galt, Ont.	501,702	453,976	505,224	90.49	100.70	48,717	138,275	99,319	21,753
Gananoque, Ont.	116,957	94,382	119,432	80.70	102.12	22,645	58,749	25,000	-
Georgetown, Ont.	59,494	46,889	66,746	78.81	112.19	12,281	35,606	1,500	19,369
Glace Bay, N. S.	416,702	298,703	392,383	71.68	94.16	109,516	236,778	25,000	29,200
Guelph, Ont.	778,419	605,205	783,497	77.75	100.65	159,639	417,274	100,000	-
Hamilton, Ont.	6,423,413	5,703,152	6,677,593	88.79	103.96	753,056	1,405,919	11,348(1)	1,179,591(1)
Hanover, Ont.	83,401	69,457	83,449	83.28	100.06	14,355	27,624	-	-
Hawkesbury, Ont.	130,060	112,617	135,105	86.59	103.88	17,444	32,520	9,300	-
Huntsville, Ont.	65,685	56,896	66,321	86.62	100.97	8,598	15,970	9,000	-
Ingersoll, Ont.	126,039	105,065	134,284	83.36	106.54	20,750	49,966	37,000	-
Kamloops, B. C.	168,156	136,892	169,327	81.41	100.70	31,246	49,944	12,500	-
Kamsack, Sask.	44,570	26,097	43,736	58.55	98.13	18,474	34,544	1,500	-
Kapuskasing, Ont.	202,179	195,894	202,712	96.89	100.26	6,285	10,289	-	-
Kenora, Ont.	256,742	219,275	255,036	85.41	99.34	37,467	75,225	44,400	-
Kentville, N. S.	71,568	56,284	70,079	78.64	97.92	15,284	25,013	7,337	15,000
Kingston, Ont.	821,524	737,641	836,691	89.79	101.84	83,883	166,406	-	-

Before deduction of reserve. / Covers only period May 1st to Dec. 31st, 1939. (1) Before final adjustments.

APPROXIMATE TAX COLLECTIONS, BANK LOANS, ETC. FOR SOME CANADIAN MUNICIPALITIES

AS AT DECEMBER 31st, 1939

(Compiled by the Citizens' Research Institute of Canada)

Municipality	Tax Levy 1939	Taxes Collected during 1939		Percent Current Levy Collected at Dec. 31st, 1939	Percent Total Collections during 1939 were of Current Levy	Taxes Uncollected at December 31/39		Bank Loans Outstanding at December 31/39	
		Current	Total			Current	Total#	Current	Capital
Kingsville, Ont.	$ 68,400	$ 56,470	$ 71,827	82.56%	105.01%	$ 11,930	$ 22,127	$ -	$ -
Kitchener, Ont.	1,294,212	1,144,490	1,258,897	88.43	97.27	149,722	267,116(1)	186,347	17,000
Leamington, Ont.	147,588	126,337	152,793	85.60	103.52	?	35,027	-	-
Leaside, Ont.	257,000	229,418	249,585	89.26	97.11	27,582	57,567	-	135,350
Lindsay, Ont.	208,004	178,026	214,389	85.59	103.07	31,547	56,157(2)	-	-
Listowel, Ont.	70,758	62,358	71,446	88.13	100.97	8,400	16,007	17,167	3,554
Liverpool, N. S.	55,826	50,455	54,503	90.38	97.63	5,279	18,645	2,714	-
London, Ont.	3,445,592	2,995,143	3,698,161	86.93	107.33	413,958	728,991	947,766	646,196
Lunenburg, N. S.	75,488	70,031	76,072	92.77	101.57	5,458	9,336	-	13,804
Merritton, Ont.	89,396	82,850	90,035	92.68	100.71	6,547	13,898	-	-
Midland, Ont.	285,402	219,069	281,439	76.76	98.61	61,394	171,024	?	?
Mimico, Ont.	262,676	186,531	254,912	71.01	97.04	67,052	131,444	-	-
Moncton, N. B.	799,975	628,717	800,738	78.59	100.10	179,126	316,179	158,232	234,631
Moose Jaw, Sask.	774,093	664,474	785,054	85.84	101.42	109,619	957,584(3)	-	87,000
Nanaimo, B. C.	151,776	128,679	147,076	84.78	96.90	23,096	34,881	10,000	-
Napanee, Ont.	109,665	89,768	108,060	81.86	98.53	20,071	40,318	4,500	-
New Glasgow, N. S.	186,748	127,186	187,686	68.11	100.50	55,647	102,656	-	-
New Toronto, Ont.	349,388	309,973	359,066	88.72	102.77	39,416	75,283	-	-
Niagara Falls, Ont.	711,398	595,979	747,856	83.78	105.12	113,352	202,553	-	-
North Bay, Ont.	660,907	532,986	670,281	80.64	101.42	127,921	288,441	-	-

Before deduction of reserve. (1) Before deduction reserve of $190,617. (2) Large reserve against this.

(3) Includes Tax Sale Certificates. Reduced by special discounts of $49,108 not included in collections.

APPROXIMATE TAX COLLECTIONS, BANK LOANS, ETC. FOR SOME CANADIAN MUNICIPALITIES

AS AT DECEMBER 31st, 1939

(Compiled by the Citizens' Research Institute of Canada)

Municipality	Tax Levy 1939	Taxes Collected during 1939		Percent Current Levy Collected at Dec. 31st, 1939	Percent Total Collections during 1939 were of Current Levy	Taxes Uncollected at December 31/39		Bank Loans Outstanding at December 31/39	
		Current	Total			Current	Total#	Current	Capital
North York Twp., Ont.	$ 702,394	$ 501,111	$ 698,013	71.34%	99.37%	$ 196,617	$ 453,559	$ 100,000	$ 50,600
Oakville, Ont.	143,397	126,567	148,267	88.26	103.40	16,830	59,761	-	11,275
Orillia, Ont.	272,033	224,741	271,237	82.62	99.71	47,292	100,331	42,387	-
Oshawa, Ont.	967,602	812,173	964,089	83.94	99.64	160,470	360,415	400,000	-
Ottawa, Ont.	6,482,333	5,922,560	6,605,667	91.36	101.90	559,773	789,669	135,272	253,286
Owen Sound, Ont.	414,944	367,815	430,155	88.64	103.67	49,424	108,814	30,000(3)	-
Paris, Ont.	123,620	111,627	122,272	90.30	98.91	11,890	21,777	25,000	-
Pembroke, Ont.	260,860	211,786	276,592	81.19	106.03	49,074	90,202	-	-
Penetanguishene, Ont.	82,414	52,719	75,648	63.97	91.79	29,695	100,225	-	-
Peterborough, Ont.	857,811	778,719	870,414	90.78	101.47	79,092	169,935	93,527	9,033
Petrolia, Ont.	63,653	48,740	70,008	76.57	109.98	15,561	23,691	-	-
Port Alberni, B. C.	73,713	61,492	73,066	83.42	99.12	12,221	17,451	8,461	8,000
Port Arthur, Ont.	997,901	891,219	1,043,158	89.31	104.54	106,683	268,920	106,913	62,166
Port Colborne, Ont.	266,673	249,818	273,226	93.68	102.46	16,855	32,618	-	-
Prince George, B. C.	42,000	30,456	40,545	72.51	96.54	8,907	16,115	1,784	-
Red Deer, Alta.	61,831	57,515	64,771	93.02	104.75	4,326	20,504	-	-
Regina, Sask.	2,207,309	1,551,844	1,989,508(1)	70.30	90.13	655,465	2,281,117(5)	494,853	482,500
Renfrew, Ont.	152,369	127,050	148,072	83.38	97.18	25,173	80,725	21,500	-
Revelstoke, B. C.	65,576	51,762	63,231	78.93	96.42	14,814	23,560	23,000	6,000
Rockland, Ont.	30,635	21,001	25,501	68.55	83.24	9,634	17,052	-	-
Sackville, N. B.	72,818	59,292	73,057	81.42	100.33	13,526	19,381	(4)	34,499
Saskatoon, Sask.	1,695,138	1,156,826	1,773,629	68.24	104.63	516,306	1,686,468(2)	843,440	-
Sault Ste. Marie, Ont.	764,714	621,381	798,748	81.26	104.45	143,332	326,752	-	-

Before deducting reserve. (1) Not including $782,991 adjustment of 1930 to 1937 tax arrears. This was included in uncollected taxes last year. (2) After deducting reserve of $1,836,395 and including Tax Title Property of $1,871,429. (3) This Bank Loan has been entirely paid since January 1st. (4) Credit balance of $35,560. (5) Including Tax Sale Lands & Certificates.

APPROXIMATE TAX COLLECTIONS, BANK LOANS, ETC. FOR SOME CANADIAN MUNICIPALITIES

AS AT DECEMBER 31st, 1939

(Compiled by the Citizens' Research Institute of Canada)

Municipality	Tax Levy 1939	Taxes Collected during 1939		Percent Current Levy Collected at Dec. 31st, 1939	Percent Total Collections during 1939 were of Current Levy	Taxes Uncollected at December 31/39		Bank Loans Outstanding at December 31/39	
		Current	Total			Current	Total#	Current	Capital
Selkirk, Man.	$ 80,140	$ 58,160	$ 79,134	72.57%	98.74%	$ 19,422	$ 35,541	-	-
Sherbrooke, Que.	619,762	527,035	627,599	85.04	101.26	88,218	192,191	-	-
Smith's Falls, Ont.	238,810	206,095	242,591	86.30	101.58	32,009	75,195	47,200	-
Stamford Twp., Ont.	303,789	262,969	310,271	86.56	102.13	40,821	71,249	38,120//	-
Stratford, Ont.	650,605	533,264	669,088	81.96	102.84	117,341	270,700	175,000	-
Sudbury, Ont.	955,655	767,533	936,702	80.32	98.02	156,019	242,313	-	-
Swansea, Ont.	242,761	184,829	248,607	76.13	102.41	57,932	129,254	-	-
Sydney, N. S.	661,890	502,690	643,290	75.95	97.19	159,200	257,481	305,458	-
Sydney Mines, N. S.	123,187	75,778	120,950	61.52	98.18	47,409	204,579	-	-
St. Boniface, Man.	553,531	441,891	541,286	79.83	97.79	113,409	207,828	-	-
St. Catharines, Ont.	1,060,364	917,754	1,121,122	86.55	105.73	142,610	337,303	246,000	-
St. Hyacinthe, Que.	205,964	178,032	200,628	86.43	97.41	27,932	55,956	-	-
St. Stephen, N. B.	94,000	67.718	88,776	72.04	94.44	?	60,000x	42,000	-
St. Thomas, Ont.	596,104	525,827	666,399	88.21	111.79	70,278	209,892(2)	-	-
Teck Twp., Ont.	668,788	580,870	670,417	86.85	100.24	90,253	157,062	40,500	120,000
Tecumseh, Ont.	43,640	32,262	42,415	73.93	97.19	11,378	34,315	-	-
The Pas, Man.	69,504	41,654	66,775/	59.93	96.07	27,850	152,034	-	-
Thorold, Ont.	152,861	119,728	155,815	78.32	101.93	32,500	69,092	-	-
Tillsonburg, Ont.	100,309	94,087	99,386	93.80	99.08	6,102	5,299	-	-
Timmins, Ont.	645,053	529,539	652,140(1)	82.09	101.10	120,134(1)	162,026(1)	163,000	-

Before deducting reserve. / Including Agreements for Sale. (1) Includes penalties and interest. (2) Reserve of $118,360 against this. Includes interest and penalties accrued. // Special Relief and Roads Loan covered by Government Subsidies. x Approximate.

APPROXIMATE TAX COLLECTIONS, BANK LOANS, ETC. FOR SOME CANADIAN MUNICIPALITIES

AS AT DECEMBER 31st, 1939

(Compiled by the Citizens' Research Institute of Canada)

Municipality	Tax Levy 1939	Taxes Collected during 1939		Percent Current Levy Collected at Dec. 31/39	Percent Total Collections during 1939 were of Current Levy	Taxes Uncollected at December 31/39		Bank Loans Outstanding at December 31/39	
		Current	Total			Current	Total#	Current	Capital
Toronto, Ont.	$33,846,017	$29,683,312	$ 34,777,581	87.70%	102.75%	$4,162,705	$6,247,628	$?	$?
Trail, B. C.	181,813	154,250	167,476	84.84	92.11	27,563	40,790	77,206	-
Transcona, Man.	119,847	?	113,606	?	94.79	?	50,740	-	-
Truro, N. S.	179,954	157,267	174,950	87.39	97.22	22,686	33,925	-	9,162
Vernon, B. C.	139,797	119,795	134,068	85.69	95.90	20,002	27,371	-	-
Victoria, B. C.	1,546,769	1,293,519	1,578,037	83.63	102.02	253,000	468,000	-	486,000
Waterloo, Ont.	273,525	255,482	286,302	93.40	104.67	18,043	38,996	16,500	3,560
Welland, Ont.	429,321	366,306	461,693	85.32	107.54	63,015	121,538/	5,000	-
Weston, Ont.	209,037	172,940	202,673	82.73	96.96	36,097	62,298	-	14,299
Whitby, Ont.	112,964	90,351	108,561	79.98	96.10	22,613	40,506	37,100	-
Windsor, Ont.	3,774,460	3,292,215	3,957,726	87.22	104.86	461,563	1,210,204	-	-
Woodstock, Ont.	320,290	295,041	323,564	92.12	101.02	25,249	62,280	-	-
Woodstock, N. B.	84,766	59,626	80,828	70.34	95.35	25,140	47,789	11,445	-
Yarmouth, N. S.	196,349	143,962	184,657	73.32	94.05	52,387	119,814	64,148	-
Drumheller, Alta.	139,177	99,526	155,991	71.51	110.64	39,561	151,773	8,000	-
Burnaby Dist., B.C.	623,937	421,933	578,509	67.62	92.72	169,794	296,354	50,000	180,000

Before deduction of reserve. / After deducting reserve of $40,513.

Supplement to
1939 Red Book

FINANCIAL STATISTICS - CANADIAN MUNICIPALITIES

PRELIMINARY FIGURES FOR

SOME ONTARIO COUNTIES - AS AT DECEMBER 31st, 1939

Municipality	Population 1938	Equalized Assessment	Taxes Levied 1939	Total Taxes Collected in 1939, including Arrears	Total Taxes Remaining Uncollected December 31/39	Debenture Debt Outstanding	Sinking Funds On Hand	Bank Loans Outstanding
Brant	19,673	$ 19,826,800	$104,091	$104,091	$ -	$ 75,600	-	$ 5,500
Bruce	40,722	29,315,320	193,518	193,518	-	5,866	-	77,500(4)
Carleton	41,770	25,655,008	467,761	467,761	-	?	-	125,000
Dufferin	14,479	13,364,550	88,788	73,471	43,415	193,972(1)	-	-
Essex	61,599	51,693,612	304,721	?	?	57,020	-	60,000
Frontenac	18,962	7,246,850	153,566	180,570	122,509	135,715	-	201,000
Grey	43,509	25,764,374	257,644	257,644	-	525,000	395,815	30,000
Haldimand	20,633	12,278,474	174,968	174,968	-	210,119(2)	-	57,000(4)
Halton	26,731	31,913,780	205,906	228,308	158,242	340,573(3)	-	192,845
Hastings	34,573	18,282,800	191,696	194,170	98,439	35,162	-	117,000
Huron	43,438	44,271,175	219,175	219,175	-	12,950	-	85,000(4)
Kent	46,418	39,828,700	302,300	302,300	-	-	-	174,000(4)
Lambton	34,901	30,084,500	176,994	176,994	-	-	-	64,000
Leeds & Grenville	31,073	17,672,000	273,001	377,792	65,052	124,409	-	127,000
Lennox & Addington	13,551	9,637,295	193,857	211,906	61,384	119,500	-	11,647

(1) Amount of guaranteed debentures at Dec. 31st, 1938 $533,343. (2) In addition - Guaranteed debentures of $47,580, Caledonia and Cayuga High Schools. (3) Guaranteed debentures of $109,330. (4) To be paid on receipt of Government subsidy on 1939 Road expenditure.

Municipality	Population 1938	Equalized Assessment	Taxes Levied 1939	Total Taxes Collected in 1939, including Arrears	Total Taxes remaining uncollected Dec. 31/39	Debenture Debt Outstanding	Sinking Funds On Hand	Bank Loans Outstanding
Norfolk	33,108	$30,327,300	$282,714	$282,714	$ -	$336,401	$ -	$ -
Northumberland & Durham	53,119	35,484,700	248,393	239,607	8,786	497,571	-	-
Ontario	34,252	23,804,457	250,282	277,460	44,869	466,944	-	79,725
Oxford	31,413	28,790,200	202,121	202,121	-	29,478	-	80,000
Peel	28,847	19,899,148	221,164	210,555	10,609	199,793(3)	-	42,500
Perth	28,074	35,289,166	129,400	129,400	-	-	-	-
Peterborough	20,005	10,787,760	117,429	105,265	48,763	72,183	-	88,668
Prince Edward	14,754	15,000,000	109,807	109,807	-	40,005	-	35,000
Simcoe	78,576	59,670,000	294,173	330,835	136,322	- (4)	-	150,000
Victoria	24,155	19,675,091	141,715	135,278	35,147	159,443	-	-
Wellington	35,420	35,425,709	197,049	207,966	18,673	- (1)	-	125,000
Wentworth	30,459	28,058,306	243,686	243,686	-	559,569	-	-
York	247,471	132,000,000	928,416	996,037	-	1,148,000(2)	103,594	-

(1) Guaranteed debentures of $150,000. (2) In addition guaranteed debentures of $1,585,964. (3) In addition Guaranteed debentures of $160,000. (4) In addition Guaranteed debentures of $3,554,513.

FINANCIAL STATISTICS—CANADIAN GOVERNMENTS

Municipal - Provincial - Federal

TWENTIETH YEAR OF PUBLICATION—1939 ISSUE

FOREWORD

The Institute presents herewith the Twentieth issue of Financial Statistics—Canadian Governments. The figures given herein are comparable with those given in previous issues of the "Red Book." We believe this to be a very important feature, inasmuch as it is possible, with such figures taken over a term of years, to get a good idea of the trend of financial affairs in any given municipality.

The publication is issued in loose leaf form, usually in two sections, each section being published as soon as the information is as complete as it is deemed possible to make it. The first section covers all the urban municipalities with a population of 10,000 or over and those with a population 2,000 to 10,000, with the exception of those in the Province of Quebec. The second section covers the remaining urban municipalities with a population of 400 or more, as well as larger rural municipalities with substantial bond issues outstanding. It also includes a page devoted to the Dominion and the Provinces. Supplementary information covering tax collections, etc., is issued from time to time during the year. Tax collections have been included this year for the municipalities with a population of 10,000 or over. They are in most instances as reported by the municipalities and it is difficult to determine whether or not they are all made up on the same basis.

In recent years much of the information in the latter section is at a date a year later than that which the Edition is expected to cover. For instance, while the 1938 Edition is presumed in general to give information as at Dec. 31st, 1937, it will be seen by turning to pages 24 to 28, pages 32 to 42 and page 49 of that edition that much of it is at Dec. 31st, 1938.

The Institute wishes to point out again that the "standards" used herein are not infallible guides in determining the financial strength or weakness of a municipality. They should be used merely as "indications" of the desirability of more detailed enquiry before arriving at final conclusions. The readiness with which tax demands are met is one of the most sensitive and reliable indicators of the credit rating of a municipality. That this is true has been illustrated by the fact that the majority of those Canadian municipalities which have been in financial difficulties have given warning of conditions through their heavy tax arrears. It is advisable, however, when examining tax arrears, to consider also bank loans outstanding for current purposes, as sometimes sufficient allowance is made when striking the tax rate to offset taxes uncollected. Such a condition is usually indicated when tax arrears figures are comparatively high, but current borrowings only nominal. Some municipalities may exceed the "standards" considerably and still be perfectly sound, and all the elements affecting the financial capacity of the municipality under examination must be kept in mind.

It is encouraging to note a further improvement in tax collections in a number of municipalities in 1938. Also a considerable number have been able to improve their debt position. These municipalities, by thus improving their credit rating, create a basis of confidence which in turn enables them to obtain any capital needed at a low rate of interest.

The Institute wishes to express its appreciation of the excellent co-operation received from Municipal and School Treasurers and other officials in the supplying of these data. It also wishes to thank its subscribers for their continued support.

CITIZENS' RESEARCH INSTITUTE OF CANADA.

805 New Wellington Building,
137 Wellington Street West.
Toronto, June, 1939.

Horace L. Brittain

Director.

Citizens' Research Institute of Canada

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FINANCIAL STATISTICS—CANADIAN GOVERNMENTS—1938-1939

GOVERNMENT and DATE OF REPORT	Population Dominion Census 1938 Upper(Est.) 1931 Middle 1921 Lower	Land Area in Square Miles	GROSS DIRECT FUNDED DEBT				SINKING FUNDS		FLOATING DEBT (Treasury Notes, Bank Loans, Bank Overdrafts)		Indirect and Contingent Liabilities and Guarantees		Expenditures—E and Revenues—R (Including Revenues from Dominion Government) (1)		Revenue from Dominion Government (2)
			Revenue Producing (X)		Total Direct Funded Debt (Including Revenue Producing)										
			Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Per Capita
Dominion	11,209,000	3,466,556	$230,000,000	$20.52	$3,385,697,034	$302.05	$69,993,620	$ 6.24	$ [3]	$	$1,378,724,939	$123.00	E. $549,633,476 [4]	$49.03	$ .....
(March 31st, 1939)	10,376,786												R. 496,931,402	44.33	
	8,787,949														
British Columbia	761,000	359,279	?	?	142,328,861 [5]	187.02	32,634,974	42.88	41,283,500 [6]	54.25	49,004,446 [7]	64.39	E. 34,969,898	45.95	2.15
(March 31st, 1939)	694,263												R. 32,281,918	42.42	
	524,582														
Alberta	783,000	248,800	27,543,251	35.18	156,005,135	199.24	12,592,981	16.08	5,700,000 [8]	7.28	9,125,131 [9]	11.65	E. 16,323,849 [10]	20.85	2.30
(March 31st, 1939)	731,605												R. 19,351,041	24.71	
	588,454														
Saskatchewan	941,000	237,975	47,912,274 [18]	50.92	123,800,273	131.56	13,835,548	14.70	82,637,576	87.82	30,120,027 [11]	32.01	E. 27,303,288	29.01	5.99
(April 30th, 1939)	921,785												R. 18,920,188	20.11	
	757,510														
Manitoba	720,000	219,723	49,769,088	69.12	129,007,425	179.17	12,655,303	17.58	nil	.....	3,737,041 [12]	5.19	E. 15,268,796 [13]	21.21	3.45
(April 30th, 1939)	700,139												R. 14,659,546	20.36	
	610,118														
Ontario	3,731,000	363,282	225,070,298	60.32	607,788,555	162.90	10,898,423	2.92	62,174,212 [14]	16.66	143,838,874	38.55	E. 85,799,494 [15]	23.00	.80
(March 31st, 1939)	3,431,683												R. 86,121,989	23.08	
	2,933,662														
Quebec	3,172,000	523,534	9,021,481 [23]	2.84	294,673,099 [20]	92.90	26,953,817 [21]	8.50	25,000,000	7.88	39,198,956 [22]	12.36	E. 62,619,510	19.74	.78
(June 30th, 1939)	2,874,255												R. 58,418,556	18.42	
	2,360,665														
New Brunswick	445,000	27,473	9,225,500 [19]	20.73	103,568,573 [19]	232.74	11,305,233	24.51	2,200,798	4.95	2,500,922	5.62	E. 8,707,723	19.57	3.52
(October 31st, 1939)	408,219												R. 8,579,652	19.28	
	387,876														
Nova Scotia	548,000	20,743	19,730,505 [16]	36.01	106,483,513 [16]	194.31	9,652,003	17.61	1,902,644	3.47	2,416,842 [17]	4.41	E. 11,481,256	20.95	3.57
(November 30th, 1939)	512,846												R. 11,627,393	21.22	
	523,837														
Prince Edward Island	94,000	2,184	.....	.....	7,218,000	76.79	1,498,462	15.94	2,006,634	21.34	26,500	.28	E. 1,712,094	18.21	6.89
(December 31st, 1939)	88,038												R. 1,631,980	17.37	
	88,615														

(X) These amounts are in some instances only approximate. They include loans on account of Hydro, Housing, Railways, Telephones, Rural Credits, Storage Dams, etc.

[1] These are 1938 figures, per capitas of which are listed in Tax Conference Report No. 178. They are compiled as nearly as possible on a comparable basis, and do not coincide exactly with totals in the public accounts. They do not include capital revenues or expenditures, nor those of self-supporting public utilities, but do include expenditures on direct relief, whether or not these were capitalized.

[2] Not borne directly by the people of the Province. To arrive at the per capita expenditure from local sources, this must be deducted from total per capitas.

[3] Treasury bills of $155,000,000 included in debenture debt.

[4] Including railway and steamship deficits amounting to $54,724,570, or $4.88 per capita. This covers only interest on debt in the hands of the public.

[5] Includes $20,160,000 P.G.E. Rly. guaranteed stock and bonds, interest on which is borne by the Province. Now regarded as a direct debt.

[6] Includes $32,957,211 treasury bills to Dominion Government.

[7] Includes $40,157,524 for railways controlled by Dominion Government; also $7,077,333 for Vancouver and District Joint Sewerage and Drainage Board, against which there is a sinking fund of $1,167,133.53.

[8] In addition, $6,074,478 savings certificates outstanding.

[9] After deducting $1,851,007 sinking funds against guarantees. Does not include $20,077,294 for railways either controlled by the Dominion Government or assumed jointly by C.N.R. and C.P.R.

[10] Public accounts state revenues exclude uncollected receivables, but expenditure includes accounts payable. Debt Service shows a reduction, as interest not paid at contracted rates.

[11] Not including $2,368,459 guarantee for railways controlled by Dominion Government.

[12] Not including $3,000,000 C.N.R. guarantees. In addition, Province has outstanding treasury bills of $6,688,965 with the chartered banks in connection with the closing of the Provincial Savings Offices, against which there are pledged securities amounting to $7,089,433 par value, the proceeds of which upon realization are to apply to reduction of said bills.

[13] Not including $300,000 advance to Manitoba Power Commission.

[14] In addition, demand deposits, Province of Ontario Savings Office, $40,092,333.

[15] Includes $2,941,477 subsidies to Ontario municipalities.

[16] Includes $437,000 housing debt.

[17] Includes $1,753,090 uncompleted contracts in Highway Division.

[18] Capital loans and advances receivable. Of this, $29,565,976 self-supporting at Dec. 31st, 1938, according to Budget Speech.

[19] Housing debt repaid to Dominion, 1937-38.

[20] Includes $15,000,000 bonds issued to Banque Canadienne Nationale. Balance of loan *re* workmen's dwellings has been repaid to Dominion.

[21] In addition, securities, accumulated interest, etc., *re* Banque Canadienne Nationale bonds, $2,722,717.70.

[22] Includes $17,000,000 Quebec Farm Credit Bureau notes, which were in the hands of the treasurer of the Province at June 30th, 1939. Does not include promises to pay various institutions annual amounts over definite terms, to be applied in payment of bonds and interest thereon, aggregating $16,984,216.

[23] Includes $1,157,859 National Electricity Syndicate.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			Area in Square Miles	NET GENERAL DEBENTURE DEBT (Net Total Debt less Net Public Utilities Debt)		ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED 1938		TAXES COLLECTED 1938	1938 TAX LEVY UNPAID At Dec. 31st, 1938			ACCUMULATED TAX ARREARS (Incl. 1938 Taxes Unpaid) (After Deducting Reserve, if Any)		TAX SALE LANDS OR CERTIFICATES HELD BY MUNICIPALITY (After Deducting Reserve, if Any)	
	Dominion Census		City's Report		Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Per Capita	% of 1938 Levy Unpaid	Amount	Per Capita	Amount	Per Capita
	1921	1931	1938															
BRITISH COLUMBIA					(X)													
New Westminster	14,495	17,524	20,500	5.4	$4,153,758	$202.63	$ 7,762,560	$379	$582,168	$28.40	$589,440	$ 82,861	$ 4.04	14.2%	$195,812	$ 9.55	$568,768	$27.74
North Vancouver	7,652	8,510	9,000*x*	4.9	?	.....	3,454,060	384	193,590	21.51	196,071	55,339	6.15	28.6%	88,787[2]	9.87	619,789[3]	68.87
Vancouver	117,217	246,593	263,974	43.7	50,012,107	189.46	214,081,251	811	11,010,715	41.71	11,814,870	820,947	3.11	7.5%	3,818,223	14.46	5,367,716[5]	20.33
Victoria	38,727	39,082	40,000	7.2	[4]	.....	35,786,369	895	1,613,659	40.34	1,640,435	273,225	6.83	16.9%	499,609	12.49	2,260,799	56.52
Burnaby District	15,000	25,564	28,500*x*	35.0	3,022,531	106.05	11,642,366	408	589,780	20.69	544,571	169,691	5.95	28.8%	287,524	10.09	2,190,732	76.87
ALBERTA																		
Calgary	63,305	83,716	85,726	40.5	4,220,260	49.22	55,740,662	650	3,239,395	37.79	3,334,454	696,063	8.12	21.5%	1,058,806[8]	12.35	4,106,736	47.91
Edmonton	58,821	79,179	88,887	42.5	19,601,836	220.53	53,407,195	601	3,668,480	41.27	3,925,459	667,827	7.51	18.2%	1,815,657	20.43	3,110,301[13]	34.99
Lethbridge	11,097	13,489	13,520	10.8	928,516	68.68	10,076,797	745	544,144	40.25	558,849	94,628	7.00	17.4%	364,372	26.95	131,851[6]	9.75
Medicine Hat	9,634	10,300	10,500	17.0	1,538,155	146.49	6,961,205	663	358,163[16]	34.11	?	94,318[8]	8.98	26.3%	555,982[7]	52.95	551,297[9]	52.50
SASKATCHEWAN																		
Moose Jaw	19,285	21,299	19,500	15.2	2,252,768	115.53	15,064,615	773	781,136[17]	40.06	953,300	111,032	5.69	14.2%	865,356	44.38	1,189,616[10]	61.01
Regina	34,432	53,209	53,389	13.2	6,408,366	120.03	41,251,877	773	2,288,806	42.87	2,238,937	813,872	15.24	35.6%	969,223[15]	18.15	[15]	.....
Saskatoon	25,739	43,291	41,734	12.5	7,352,930	176.19	32,392,144	776	1,827,896[12]	43.80	1,619,108	616,200	14.76	33.7%	1,361,963[11]	32.64	[11]	.....
MANITOBA																14.00		
Brandon	15,397	17,082	16,461	9.0	1,236,609	75.12	9,719,996	590	467,645	28.41	468,492	176,289	10.71	37.7%	230,323[1]	~~30.65~~	501,023[14]	30.44
St. Boniface	12,821	16,305	16,485	17.6	‡	‡	8,698,140	528	558,437	33.88	509,005	149,853	9.09	26.8%	249,286	15.12	47,752	2.90
Winnipeg	197,087	218,785	222,454	23.2	10,787,391	48.49	188,677,030	848	8,899,893	40.01	9,336,264	2,013,104	9.05	23.6%	3,922,458[18]	17.63	[18]	.....

(a) STANDARD ASSESSMENT, MUNICIPALITIES 10,000 OR OVER, $1,000 PER CAPITA

(X) Any amounts borrowed in anticipation of debenture issues are additional to these figures. See fourth to last column of next page.

x Approximate.

‡ Not segregated.

[1] After deducting reserve of $166,304.
[2] After deducting a reserve of $4,500.
[3] After deducting a reserve of $630,023.
[4] Debt consolidated.
[5] After deducting a reserve of $265,743.
[6] After deducting a reserve of $482,573.
[7] Includes rental and business taxes receivable.
[8] Amount collectible.
[9] After deducting a reserve of $1,501,730.
[10] After deducting a reserve of $1,537,926.
[11] Including tax sale lands and certificates and after deducting total City reserve of $1,614,119 and school reserve of $530,415.
[12] Includes $115,982 levied in form of business licences.
[13] After deducting a reserve of $2,661,183.
[14] After deducting reserve of $835,096.
[15] Including tax sale lands and certificates. A reserve of $2,553,663 has been deducted, of which $1,959,630 is municipal reserve; the balance, reserves set up by school districts.
[16] Includes $59,000 rental and business taxes.
[17] No fixed charges levied in 1938.
[18] Tax arrears and tax sale lands, less reserve.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT (With details for Schools and Local Improvements. For Public Utilities see following Page) — Schools: Other than Separate Amount	Schools: Separate Amount	Schools: Combined Per Capita	Local Improvements: Owner's Share Amount	TOTAL GROSS (b) DEBENTURE DEBT: Amount	TOTAL GROSS (b) DEBENTURE DEBT: Per Capita	Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND (Including Separate Schools if any): Amount	TOTAL SINKING FUNDS ON HAND (Including Separate Schools if any): Per Capita	NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds): Amount	NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds): Per Capita	FLOATING DEBT: Amount borrowed in anticipation of debenture issues (c)	FLOATING DEBT: Other Bank Loans, Treasury Notes, Overdrafts	LOCAL IMPROVEMENTS SINKING FUND (Owner's Share Only)	SEPARATE SCHOOLS SINKING FUND
BRITISH COLUMBIA															
New Westminster	$ 609,500	$	$29.73	$1,080,114	$6,971,018[24]	$340.05	34.0%	$1,975,269	$ 96.35	$4,995,749	$243.70	$ 55,000	$199,480	$737,418	$ .....
North Vancouver	561,430	.....	62.38	353,589[3]	3,396,790[6]	377.42	37.7%	1,080,892[7]	120.10	2,315,898	257.32	.....	30,000[8]	?	.....
Vancouver	10,308,097	.....	39.05	5,459,354	70,567,210[11]	267.33	26.7%	16,267,691	61.63	54,299,519	205.70	4,620,392	2,075,147[12]	2,995,347	.....
Victoria	[9]	.....	.....	.....	14,034,417[10]	350.86	35.1%	494,632	12.37	13,539,785	338.49	.....	92,179	.....	.....
Burnaby District	199,200	.....	6.99	445,920[3]	3,630,428[4]	127.38	12.7%	224,215	7.87	3,406,213	119.51	190,000	37,660[5]	68,814[3]	.....
ALBERTA															
Calgary	1,961,117	60,917	23.59	1,256,233	15,958,912	186.16	18.6%	1,655,205	19.31	14,303,707	166.85	979,740[23]	1,571,945[18]	.....	.....
Edmonton	2,930,184	322,666	36.60	1,371,706	30,397,266	341.98	34.2%	5,295,431	59.57	25,101,835	282.41	.....	2,302,388[17]	?	.....
Lethbridge	195,784	49,000	18.11	425,313	3,921,698	290.07	29.0%	2,562,946	189.57	1,358,752	100.50	.....	191,000	279,014	.....
Medicine Hat	97,976	.....	9.33	167,101	2,661,592	253.48	25.3%	448,490[13]	42.71	2,213,102	210.77	.....	30,502	[14]	.....
SASKATCHEWAN															
Moose Jaw	479,158	24,375	25.82	623,331	6,077,107	311.64	31.2%	2,664,574	136.64	3,412,533	175.00	87,000	.....	315,568	.....
Regina	2,116,500	274,246	44.78	2,208,056	17,788,278[22]	333.18	33.3%	8,447,794	158.23	9,340,484	174.95	See note [22]	732,932	1,263,549	.....
Saskatoon	2,583,750	194,872	66.58	2,540,654	16,184,090[15]	387.79	38.8%	7,567,416	181.32	8,616,674	206.47	.....	1,026,732	1,476,006	.....
MANITOBA															
Brandon	704,000	.....	42.77	441,889	3,634,823[1]	220.81	22.1%	2,239,556	136.05	1,395,267	84.76	[2]	275,392[14]	343,247	.....
St. Boniface	248,500	.....	15.07	916,370	4,944,377[16]	299.93	30.0%	63,473	3.85	4,880,904	296.08	.....	.....	.....	.....
Winnipeg	9,902,000[19]	.....	44.51	3,562,570	75,367,040[20]	338.80	33.9%	35,435,272	159.29	39,931,768	179.51	9,076,792[21]	2,183,128	2,411,215	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 10,000 OR OVER, $200 PER CAPITA

(d) STANDARD RELATION DEBT TO STANDARD ASSESSMENT, 20%

(c) AND NOT INCLUDED IN TOTAL DEBENTURE DEBT ABOVE

1 Includes $293,543 unsold bonds and $278,457 debentures defaulted. In addition, $91,500 Exhibition bonds guaranteed.
2 Bank loan of $40,700 against unsold debentures.
3 Total for local improvements.
4 Includes $453,030 bonds defaulted at maturity and $575,076, being share of net funded debt of Vancouver and District Joint Sewerage and Drainage Board.
5 Owe Provincial Government on treasury notes for relief, $189,543; sinking fund arrears, $1,049,622; debenture interest defaulted, $839,120.
6 In addition, $292,500 Burrard Inlet, Tunnel & Bridge Co. bonds guaranteed.
7 Includes $987,327 North Vancouver bonds at par.
8 Provincial Government loan. In addition, interest due and unpaid of $975,991.
9 Debt consolidated.
10 Does not include $53,000 guaranteed bonds or guaranteed interest for a ten-year period on $500,000.
11 Does not include $5,284,707 unissued bonds, against which bank loans of $4,620,392. Includes $4,995,126, being share of net debt of Vancouver and District Joint Sewerage and Drainage Board, but not $13,315, being share of this Board's bank loan. Nor does it include Greater Vancouver Water District permanent debt of $6,443,000, its temporary debt of $1,225,000, nor the bonds of Vancouver and New Westminster assumed by the Board amounting to $4,767,610. The total sinking fund of the Water Board is $2,374,463, and the Board's 1938 operations resulted in a surplus of $22.
12 Includes advances from capital of $299,673.
13 Not including $978,517, being amount sinking fund is in arrears, less surplus earnings. All sinking funds on hand have been credited to public utilities.
14 Includes $64,126 Government relief loan. In addition, interest in default, $223,004.
15 Includes $50,674 unsold debentures.
16 Includes $535,910, being share of Greater Winnipeg Waterworks net debt; also matured debentures of $652,457 and $143,426 advance by Province of Manitoba *re* Sanitary District.
17 Includes $1,250,000 owing Provincial Government.
18 Bank loan, $348,962; Province of Alberta treasury bills, $1,222,983. In addition, owe school boards $453,848, against which school boards have bank loans of $396,543.
19 As given in Winnipeg School District balance sheet, against which sinking fund is $5,879,387. Not all of this debt is issued by the City on behalf of the School District, the City figures shown being: school debt, $8,250,000; sinking fund $4,461,922.
20 Includes $10,315,102, being share of Greater Winnipeg Waterworks net debt. See also footnote [19].
21 Net, after deducting $435,282 sinking funds on hand. Includes Dominion loans. In addition, school bank loans and overdrafts of $1,365,380.
22 Includes unsold debentures of $1,118,128, against which there has been borrowed $794,478 from the bank and Saskatchewan Government. Information regarding school bank loans not at hand.
23 $800,000 *re* Glenmore Water System, against which: debentures hypothecated, $1,493,514; treasury bills, $151,303; and Dominion Loan *re* Works, $28,437.
24 Includes $89,997, being share of net debt of Vancouver and District Joint Sewerage and Drainage Board; $71,812 relief demand notes and unsold debentures of $683; but not $600,000 guaranteed as to interest only.

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MUNICIPALITY	GROSS DEBENTURE DEBT Public Utilities: Water Works	Electric Light and Power	Street Railway	Housing x	Others	GROSS TOTAL: Amount	GROSS TOTAL: Per Capita	SINKING FUNDS PUBLIC UTILITIES	NET PUBLIC UTILITIES DEBENTURE DEBT (P.U. debt less P.U. Sinking Funds): Amount	Per Capita	RESULTS FOR THE YEAR ¶ (After deduction of operation, depreciation, debt retirement and interest charges): Water Works	Electric Light and Power	Street Railway	Others
BRITISH COLUMBIA														
New Westminster	$1,116,500	$ 206,000	$	$ 48,300	$	$1,370,800	$ 66.87	$ 528,809	$ 841,991	$41.07	$ 32,297S	$ 92,624S	$	$ .....
North Vancouver	703,500	.....	.....	45,700	251,000*f*	1,000,200	111.13	?	?	.....	?	.....	.....	11,158S*f*
Vancouver	6,244,178	.....	.....	199,700	.....	6,443,878	24.41	2,156,466	4,287,412	16.24	148,604S	.....	.....	.....
Victoria	[3]	.....	.....	62,000	.....	[3]	.....	[3]	[3]	.....	21,147S	.....	.....	.....
Burnaby District	447,034	.....	.....	13,800	.....	460,834	16.17	77,152	383,682	13.46	10,029D	.....	.....	.....
ALBERTA														
Calgary	4,659,931	2,817,872	2,605,644	.....	.....	10,083,447	117.63	.....	10,083,447	117.63	12,969S	129,092S	58,554D	.....
Edmonton	2,055,636	1,933,707	615,473	.....	895,183*t*	5,499,999	61.88	.....	5,499,999	61.88	129,517S	666,166S	12,422D	293,419S*t*
Lethbridge	458,357	705,083	455,167	.....	.....	1,618,607	119.72	1,188,371	430,236	31.82	21,276S	106,377S	34,086D	.....
Medicine Hat	1,023,589	71,053	.....	.....	28,795*g*	1,123,437	106.99	448,490	674,947	64.28	3,790S	68,875S	.....	118,483S*g*
SASKATCHEWAN														
Moose Jaw	1,432,132	1,012,759[4]	.....	.....	.....	2,444,891	125.38	1,285,127	1,159,765	59.47	109,445S[8]	[4]	.....	.....
Regina	2,366,118	1,982,906	1,984,018	.....	.....	6,333,042	118.62	3,400,924	2,932,118	54.92	94,249S	550,390S	88,388D	.....
Saskatoon	874,396	1,813,747	1,291,366	.....	.....	3,979,509	95.35	2,715,798	1,263,744	30.28	62,405S	302,742S	70,284D	250D*b*
MANITOBA														
Brandon	669,415	.....	[1]	.....	.....	669,415	40.67	510,757	158,658	9.64	50,148S[2]	.....	.....	.....
St. Boniface	582,500	.....	.....	.....	535,910[5]	1,118,410	67.84	‡	‡	.....	24,354S	.....	.....	.....
Winnipeg	5,332,199	26,302,000	.....	2,150,000	11,815,102[6]	45,599,301	204.98	16,454,924	29,144,377	131.02	205,741S	341,538S	.....	30,701D[7]

x USUALLY IN THE NATURE OF A CONTINGENT LIABILITY SECURED BY MORTGAGES

b Busses.
f Ferries.
g Gas.
t Telephone.
S Surplus.
D Deficit.
‡ Not segregated.

[1] Railway has ceased operations.
[2] Profit after deducting operating charges only.
[3] Debt consolidated.

¶ AS REPORTED BY THE MUNICIPALITY

[4] Plant has been sold.
[5] Being share of net debt of Greater Winnipeg Water District, largely carried by taxation.
[6] Central steam heating plant, $1,500,000, and share of net debt of Greater Winnipeg Water District, $10,315,102.
[7] Central steam heating.
[8] Before debt charges.

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MUNICIPALITY	POPULATION Dominion Census 1921	POPULATION Dominion Census 1931	POPULATION City's Report 1938	Area in Square Miles	NET GENERAL DEBENTURE DEBT (Net Total Debt less Net Public Utilities Debt) Amount	NET GENERAL DEBENTURE DEBT Per Capita	ASSESSED VALUE FOR TAXATION (a) Amount	ASSESSED VALUE FOR TAXATION (a) Per Capita	TAXES LEVIED 1938 Amount	TAXES LEVIED 1938 Per Capita	TAXES COLLECTED 1938 Amount	1938 TAX LEVY UNPAID At Dec. 31st, 1938 Amount	1938 TAX LEVY UNPAID At Dec. 31st, 1938 Per Capita	1938 TAX LEVY UNPAID At Dec. 31st, 1938 % of 1938 Levy Unpaid	ACCUMULATED TAX ARREARS (Incl. 1938 Taxes Unpaid) (After Deducting Reserve, if Any) Amount	ACCUMULATED TAX ARREARS (Incl. 1938 Taxes Unpaid) (After Deducting Reserve, if Any) Per Capita	TAX SALE LANDS OR CERTIFICATES HELD BY MUNICIPALITY (After Deducting Reserve, if Any) Amount	TAX SALE LANDS OR CERTIFICATES HELD BY MUNICIPALITY (After Deducting Reserve, if Any) Per Capita
ONTARIO					(X)													
Belleville	12,206	13,790	14,589	2.8	$1,468,440	$100.65	$10,224,108	$701	$561,792	$38.51	$553,684	$111,167	$ 7.62	19.8%	$220,521	$15.12	$ 7,013	$ .48
Brantford	29,440	30,107	31,549	4.9	2,651,935	84.06	26,922,145	853	1,340,566	42.49	1,332,376	277,753	8.80	20.7%	401,204[1]	12.72	9,878[27]	.31
Chatham	13,256	14,569	16,426	2.5	282,818	17.22	14,391,887	876	509,334	31.01	518,542	89,563	5.45	17.6%	146,799	8.94	.....	.....
Cornwall	7,419	11,126	13,377	1.0	846,560	63.28	10,223,585	764	335,849	25.11	326,132	61,242	4.58	18.2%	88,014	6.58	.....	.....
Fort William	20,541	26,277	25,050	13.5	2,549,806	101.79	28,362,453	1,132	1,255,613	50.12	1,300,171	138,495	5.53	11.0%	227,702	9.09	573,796[2]	22.91
Galt	13,216	14,006	14,219	2.5	1,093,982	76.94	11,101,210	781	493,492	34.71	495,605	49,064	3.46	9.9%	118,390[3]	8.33	50,246	3.53
Guelph	18,128	21,075	21,714	4.9	1,059,995	48.82	13,959,332	643	777,939	35.83	846,953	159,110	7.33	20.5%	328,715[4]	15.14	[21]	.....
Hamilton	114,151	155,547	155,276	12.1	19,756,030	127.23	164,904,450	1,062	6,569,209[5]	42.31	6,773,781	933,657	6.01	14.2%	1,568,550[6]	10.10	669,131	4.31
Kingston	21,753	23,439	24,331	3.3	1,301,680	53.50	19,177,807	788	865,394	35.57	872,058	96,881	3.98	11.2%	109,293[7]	4.49	4,659	.19
Kitchener	21,763	30,793	33,309	4.4	3,149,360	94.55	26,905,171	808	1,306,070	39.21	1,277,888	153,486	4.61	11.8%	219,505[8]	6.59	.....	.....
London	60,959	71,148	76,138	10.0	5,091,443	66.87	82,139,245	1,079	3,541,125	46.51	3,570,921	488,339	6.41	13.8%	916,987[28]	12.04	474,973	6.24
Niagara Falls	14,764	19,046	18,928	2.6	1,667,690	88.10	18,295,890	967	764,093	40.37	799,527	141,508	7.48	18.5%	229,141[9]	12.11	[9]	.....
North Bay	10,692	15,528	15,408	3.3	1,840,063	119.42	9,541,317	619	663,709	43.08	644,568	144,815	9.40	21.8%	302,616[10]	19.64	[10]	.....
Oshawa	11,940	23,439	24,756	3.4	2,044,081	82.57	25,978,295	1,049	931,132	37.61	904,053	150,166	6.06	16.1%	363,172[11]	14.67	[29]	.....
Ottawa	107,843	126,872	144,202	6.4	14,461,413	100.29	153,300,542	1,063	6,778,835	47.01	6,667,922	656,765	4.55	9.7%	896,258[12]	6.21	167,986	1.16
Owen Sound	12,190	12,839	13,437	4.5	505,370	37.61	7,992,515	595	402,682	29.97	422,777	55,130	4.10	13.7%	39,859[13]	2.97	[30]	
Peterborough	20,994	22,327	24,146	4.4	1,161,504	48.10	24,608,840	1,019	866,860	35.90	900,748	82,020	3.40	9.5%	127,969[14]	5.30	11,356	.47
Port Arthur	14,886	19,818	21,449	13.6	1,489,148	69.40	24,939,006	1,163	981,950	45.78	1,042,365	109,660	5.12	11.2%	292,238	13.62	417,136[35]	19.45
St. Catharines	19,881	24,754	27,647	3.7	1,055,385	38.17	24,913,639	901	1,173,431	42.44	1,275,233	165,926	6.00	14.1%	357,270[15]	12.92	[21]	.....
St. Thomas	16,026	15,430	16,392	2.8	796,893	48.61	15,085,708	920	590,233	36.01	644,632	82,120	5.01	13.9%	212,928[16]	12.99	[16]	.....
Sarnia	14,877	18,191	18,269	2.5	621,526	34.02	18,504,244	1,013	700,541	38.35	740,640	121,644	6.66	17.4%	246,468[17]	13.49	[17]	.....
Sault Ste. Marie	21,092	23,082	23,908	7.6	1,160,924	48.56	19,176,852	802	775,199	32.42	795,927	135,778	5.68	17.5%	311,952	13.05	252,304	10.55
Stratford	16,094	17,742	17,159	4.4	1,113,167	64.87	13,598,450	792	673,363	39.24	675,237	124,916	7.28	18.6%	278,496[18]	16.23	?	.....
Sudbury	8,621	18,518	26,463	4.0	2,249,764	85.02	14,440,426	546	900,262	34.02	918,954	150,729	5.70	16.8%	110,432[19]	4.17	[19]	.....
Timmins	3,843	14,200	25,119	1.6	1,187,597	47.28	9,338,984	372	672,892	26.79	687,409	124,957	4.97	18.6%	123,172[20]	4.90	965	.04
Toronto	521,893	631,207	647,803	32.3	72,179,670	111.42	969,686,055	1,497	35,269,096	54.44	36,100,798	4,696,185	7.25	13.3%	6,518,029[31]	10.06	760,326	1.17
Welland	8,654	10,709	11,072	1.7	880,298	79.51	9,869,788	891	420,519	37.98	428,709	74,310	6.71	17.7%	129,971[26]	11.74	50,274	4.54
Windsor[33]	38,591	63,108	104,007	12.9	[32]	.....	93,423,890	898	3,896,210	37.46	4,294,955	517,424	4.97	13.3%	1,567,250[21]	15.07	3,254,732[21]	31.29
Woodstock	9,935	11,395	11,418	2.4	531,678	46.56	7,466,795	654	319,834	28.01	323,718	26,524	2.32	8.3%	59,107[22]	5.18	.....	.....
York Twp.**	?	62,978	74,860	7.9	12,445,742	166.25	28,938,606	387	2,669,708	35.66	2,758,378	723,131	9.66	27.1%	1,420,294	18.97	318,545[23]	4.26
Twp. of East York**	?	33,030	37,906	5.8	5,136,361	135.50	14,407,708	380	1,088,305	28.71	1,133,196	320,169	8.45	29.4%	692,041[24]	18.26	[24]	.....
Scarborough Twp.**	9,406	20,682	22,389	63.7	3,008,545	134.38	10,484,749	468	604,430	27.00	657,665	182,361	8.15	30.2%	412,447	18.42	428,375[25]	19.13
Etobicoke Twp.**	10,463	12,276	15,278	42.4	1,344,801	88.02	7,108,255	465	613,960	40.19	623,807	204,813	13.41	33.4%	617,353[34]	40.41	?	.....

(a) STANDARD ASSESSMENT, MUNICIPALITIES 10,000 OR OVER, $1,000 PER CAPITA

(X) Any amounts borrowed in anticipation of debenture issues are additional to these figures. See fourth to last column of next page.

** Organized as a township, although mainly or partly suburban in character

(1) After deducting a reserve of $133,735.
(2) After deducting a reserve of $135,000.
(3) After deducting a reserve of $19,633.
(4) After deducting a reserve of $106,547.
(5) Gross figure before deduction of reserve for uncollectible taxes of $131,384.
(6) After deducting a reserve of $193,865.
(7) After deducting a reserve of $72,282.
(8) After deducting a reserve of $162,017.
(9) A total reserve against tax arrears, tax sale lands, etc., of $157,462 has been set off first against tax sale lands of $133,808 and balance against arrears.
(10) A total reserve against tax arrears, tax sale lands, etc., of $143,019 has been set off first against tax sale lands of $88,833 and balance against tax arrears.
(11) After deducting a reserve of $70,725.
(12) After deducting a reserve of $177,026.
(13) After deducting a reserve of $75,458.
(14) After deducting a reserve of $64,410.
(15) After deducting a reserve of $25,963.
(16) Tax sale lands of $32,174 included and reserve of $103,329 deducted.
(17) Reserve of $139,909 has been applied first against tax sale lands of $72,000 and balance of $67,909 against tax arrears.
(18) After deducting a reserve of $18,890.
(19) Reserve of $195,545 has been applied first against tax sale lands of $50,805 and balance of $144,740 against tax arrears.
(20) After deducting a reserve of $41,690.
(21) Covered by reserve.
(22) After deducting a reserve of $3,691. Tax sale lands of $3,748 offset by reserve.
(23) After deducting a reserve of $1,263,134 against tax sale lands and uncollected taxes.
(24) Reserve of $516,743 has been applied first against tax sale lands of $439,587 and balance against tax arrears.
(25) After deducting a reserve of $439,400.
(26) After deducting a reserve of $60,081.
(27) After deducting a reserve of $88,905.
(28) After deducting a reserve of $117,565.
(29) Tax sale lands of $181,762 purchased out of reserve funds.
(30) Amount of $48,251 fully covered by reserve.
(31) After deducting a reserve of $418,746.
(32) Debt consolidated.
(33) Windsor figures include those formerly given under East Windsor, Sandwich, Walkerville and Windsor
(34) After deducting a reserve of $436,532
(35) After deducting a reserve of $590,893.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT (With details for Schools and Local Improvements. For Public Utilities see following Page) — Schools: Other than Separate, Amount	Schools: Separate, Amount	Schools: Combined Per Capita	Local Improvements: Owner's Share, Amount	TOTAL GROSS (b) DEBENTURE DEBT: Amount	TOTAL GROSS (b) DEBENTURE DEBT: Per Capita	Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND (Including Separate Schools if any): Amount	TOTAL SINKING FUNDS ON HAND (Including Separate Schools if any): Per Capita	NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds): Amount	NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds): Per Capita	FLOATING DEBT: Amount borrowed in anticipation of debenture issues (c)	FLOATING DEBT: Other Bank Loans, Treasury Notes, Overdrafts	LOCAL IMPROVEMENTS SINKING FUND (Owner's Share Only)	SEPARATE SCHOOLS SINKING FUND
ONTARIO															
Belleville	$ 865,524	$	$59.33	$ 811,336	$2,791,658	$191.35	19.1%	$1,019,201	$ 69.86	$1,772,457	$121.49	$	$105,000	$460,000x	$ .....
Brantford	558,060	68,000x	19.84	465,613	4,906,177	155.51	15.5%	1,123,701	35.62	3,782,476	119.89	.....	360,000	127,017	.....
Chatham	18,106	.....	1.10	109,994[1]	487,211	29.66	3.0%	.....	.....	487,211	29.66	11,617	70,000	.....	.....
Cornwall	462,180	.....	34.55	370,909[1]	1,023,308	76.50	7.6%	.....	.....	1,023,308	76.50				
Fort William	1,715,775	129,000	73.64	727,147	7,027,817[2]	280.55	28.1%	3,704,733	147.81	3,323,084	132.66	190,427	177,058	756,865[1]	68,000x
Galt	162,104	.....	11.40	347,325	2,089,303[3]	146.94	14.7%	784,664	55.18	1,304,639	91.76	12,419	135,748	149,673	.....
Guelph	536,613	.....	24.71	489,191	3,056,232	140.75	14.1%	1,749,111	80.55	1,307,121	60.20	.....	215,000	288,254	.....
Hamilton	3,444,639	510,000	25.47	770,541	25,908,303[1]	166.85	16.7%	688,502	4.43	25,219,801	162.42	1,443,953			185,299
Kingston	773,953	.....	31.81	336,970	2,906,738	119.47	11.9%	1,397,210	57.43	1,509,528	62.04	.....	.....	221,472	.....
Kitchener	806,966	115,079	27.68	773,161	3,489,082	104.75	10.5%	.....	.....	3,489,082	104.75	79,650	120,036	.....	.....
London	2,022,955	132,605	28.31	338,610	9,845,668[5]	129.31	12.9%	2,726,770	35.81	7,118,898	93.50	390,902	1,245,112	.....	.....
Niagara Falls	306,532	.....	16.19	327,410	2,378,650	125.67	12.6%	.....	.....	2,378,650	125.67	.....	.....	.....	.....
North Bay	443,610	95,611	35.00	1,018,410[1]	2,142,002	139.02	13.9%	.....	.....	2,142,002	139.02	.....	204,701	.....	.....
Oshawa	660,247	.....	26.67	612,983	2,947,480[6]	119.06	11.9%	.....	.....	2,947,480	119.06	13,700	430,000	.....	.....
Ottawa	2,891,446	1,714,897	31.94	1,163,553	22,788,866	158.03	15.8%	4,667,694	32.37	18,121,172	125.67	664,967	658,033	230,400[1]	137,976
Owen Sound	327,336	7,500	24.92	160,007	1,766,948	131.49	13.1%	1,057,093	78.67	709,855	52.82	.....	.....	82,194	2,000
Peterborough	720,450	.....	29.84	419,745	4,126,158	170.88	17.1%	2,179,135	90.24	1,947,023	80.64	.....	132,881	259,420	.....
Port Arthur	1,000,797	25,470	47.85	547,963	4,823,759[21]	224.89	22.5%	2,674,713	124.70	2,149,046	100.19	162,541	123,361	275,570	.....
St. Catharines	535,194	.....	19.36	227,056	2,110,047[7]	76.32	7.6%	732,640	26.50	1,377,407	49.82	.....	285,000	80,105	.....
St. Thomas	227,133	.....	13.86	58,755	1,044,781[8]	63.74	6.4%	.....	.....	1,044,781	63.74	.....	.....	.....	.....
Sarnia	189,761	?	10.39	25,977	1,431,614	78.36	7.8%	.....	.....	1,431,614	78.36	.....	1,223	.....	.....
Sault Ste. Marie	1,111,530	117,000	51.39	432,900	3,027,287[9]	126.62	12.7%	1,685,243	70.49	1,342,044	56.13	.....	.....	247,699	114,000
Stratford	437,733	62,000	29.12	320,417	2,539,833	148.02	14.8%	1,176,839	68.58	1,362,994	79.44	.....	305,000	194,528[1]	26,900
Sudbury	233,149	296,832	20.03	871,504	2,536,086[11]	95.83	9.6%	28,086	1.06	2,508,000	94.77	.....	.....	.....	.....
Timmins	510,578	289,008	31.83	98,285	1,320,456	52.57	5.3%	.....	.....	1,320,456	52.57	29,000	198,000	.....	.....
Toronto	22,646,455	2,200,000	38.35	7,599,912	160,756,185[18]	248.15	24.8%	30,697,313	47.39	130,058,872	200.76	[19]	[19]	21,462	1,701,374
Welland	546,725	.....	49.38	177,662	1,635,059	147.68	14.7%	482,321	43.56	1,152,738	104.12	.....	49,552	25,873	.....
Windsor	4,180,562[10]	2,401,328	63.28	.....	35,485,793	341.19	34.1%	580,369	5.58	34,905,424	335.61	.....	.....	.....	.....
Woodstock	185,668	.....	16.26	130,315	694,653[12]	60.83	6.1%	142,326	12.46	552,327	48.37	4,750	33,000	.....	.....
York Twp.	2,260,449	.....	30.20	?	13,483,662[13]	180.12	18.0%	.....	.....	13,483,662	180.12	4,426,717	[14]	.....	.....
Twp. of East York	1,164,523	.....	40.55	1,503,694[1]	5,582,458[20]	147.27	14.7%	.....	.....	5,582,458	147.27	592,467	[15]	.....	.....
Scarborough Twp.	868,890	.....	38.81	2,109,129[1]	4,245,387[16]	189.62	18.9%	.....	.....	4,245,387	189.62	111,000	[17]	.....	.....
Etobicoke Twp.	416,249	.....	27.24	?	2,205,240[22]	144.34	14.4%	.....	.....	2,205,240	144.34	39,754	404,179	.....	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 10,000 OR OVER, $200 PER CAPITA

(d) STANDARD RELATION DEBT TO STANDARD ASSESSMENT, 20%

(c) AND NOT INCLUDED IN TOTAL GROSS DEBENTURE DEBT

(x) Approximate.
(1) Total for local improvements.
(2) In addition, guaranteed bonds of $432,100, made up as follows: McKellar Hospital, $274,000; Ft. William Sanatarium, $125,000; Y.M.C.A., $33,100.
(3) Includes unsold debentures of $12,000.
(4) Does not include $900,000 liability *re* Hamilton Hydro purchase of Hamilton Cataract Power, Light & Traction Co., or $53,558 Twps. of Ancaster and Barton, assumed by the Hydro.
(5) In addition, $100,000 Western Fair Association guarantee.
(6) Includes unsold debentures of $2,000.
(7) In addition, have guaranteed hospital bonds of $47,250. Have also deposited $688,539 bonds with Province as collateral for possible loss *re* abandonment of Port Credit–St. Catharines radial project.
(8) In addition, guaranteed industrial bonds of $36,000.
(9) In addition, $35,000 hospital bonds guaranteed.
(10) Public school debt only.
(11) In addition, guaranteed bonds of $39,671
(12) Not including guaranteed bonds of $1,943.
(13) Includes $4,981,782 debt matured and unpaid, but not $1,395,634 debt assumed by other municipalities, or $4,325,415 unsold bonds, against which there is a bank loan shown above of $4,426,717.
(14) Interest due and unpaid of $1,540,719.
(15) Since March, 1935, interest has been paid at 3% instead of at contractual rates. Amount owing on basis of contractual rates, $504,784.
(16) Includes $1,499,043 debt matured and unpaid.
(17) Interest due and unpaid, $956,435.
(18) In addition, $23,234,000 guaranteed bonds, made up of $22,661,000 Harbour Commission, towards the debt charges on which the City paid $657,152 in 1938, and $573,000 guaranteed bonds of Toronto Housing Company, Ltd.
(19) Information not available at time of publication.
(20) Not including $503,859 unsold debentures, but including $1,832,463 debt matured but unpaid.
(21) Not including $390,000 guaranteed hospital bonds, on which carrying charges paid by City. Sinking funds accumulated, $90,528.
(22) Not including portion of debt owing by Long Branch. Total debt, $2,929,528.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT Public Utilities: Water Works	Electric Light and Power	Street Railway	Housing x	Others	GROSS TOTAL: Amount	GROSS TOTAL: Per Capita	SINKING FUNDS PUBLIC UTILITIES	NET PUBLIC UTILITIES DEBENTURE DEBT (P.U. debt less P.U. Sinking Funds): Amount	Per Capita	RESULTS FOR THE YEAR ¶ (After deduction of operation, depreciation, debt retirement and interest charges): Water Works	Electric Light and Power	Street Railway	Others
ONTARIO														
Belleville	$ 124,200	$	$	$	$ 179,817*g*	$ 304,017	$ 20.84	$	$ 304,017	$20.84	$ 14,664S	$ 17,642S	$	$ 12,663D*g*
Brantford	956,932	84,250	428,303	90,000	.....	1,559,485	49.43	428,944	1,130,541	35.83	7,427S	28,716S	31,350D	.....
Chatham	38,347	166,046	.....	.....	.....	204,393	12.44	.....	204,393	12.44	11,299S	5,688S	.....	.....
Cornwall	176,748	.....	.....	.....	.....	176,748	13.22	.....	176,748	13.22	24,823S	.....	.....	.....
Fort William	1,376,575	300,000	812,000	.....	175,000 *t*	2,663,575	106.33	1,890,297	773,278	30.87	22,198S	1,685S	60,619D	11,944S *t*
Galt	300,768	162,714	.....	2,954	.....	466,436	32.80	255,779	210,657	14.82	179S	5,217S	.....	.....
Guelph	267,282	10,000 [1]	43,500	.....	171,000 *r*	491,782	22.65	244,656	247,126	11.38	19,764S	31,749S [1]	33,605D	24,296S *r*
Hamilton	3,876,613	2,076,000	.....	.....	.....	5,952,613	38.34	488,842	5,463,771	35.19	217,172S	68,446S	.....	.....
Kingston	37,000	54,855	.....	.....	214,945*g*	306,800	12.61	98,952	207,848	8.54	19,178S	18,650S	.....	2,292S*g*
Kitchener	100,952	104,785	80,752	21,579	31,654*g*	339,722	10.20	.....	339,722	10.20	14,726S	10,667S	4,643S [2]	5,330S*g*
London	702,100	671,163	.....	132,195	1,739,671 [3]	3,245,129	42.62	1,217,674	2,027,455	26.63	9,474D	7,060D	.....	177,358D [3]
Niagara Falls	464,207	206,822	.....	39,931	.....	710,960	37.57	.....	710,960	37.57	11,548S	4,232S	.....	.....
North Bay	301,939	.....	.....	.....	.....	301,939	19.60	.....	301,939	19.60	13,299S	.....	.....	.....
Oshawa	383,894	138,417	.....	242,252	138,836*g* [4]	903,399	36.49	.....	903,399	36.49	8,127S	16,108S	.....	.....
Ottawa	5,510,834	554,749	.....	180,000	.....	6,245,583	43.31	2,585,824	3,659,759	25.38	37,363S	100,043S	.....	.....
Owen Sound	13,154	.....	.....	.....	634,167 [5]	647,321	48.17	442,836	204,485	15.21	6,836S	8,329S	.....	4,028S*g*
Peterborough	724,560	527,920	.....	.....	268,000*g*	1,520,480	62.97	734,961	785,519	32.54	1,141S	14,646S	.....	2,861S*g*
Port Arthur	1,445,353	85,080	396,634	.....	56,665 *t*	1,983,732	92.49	1,323,834	659,898	30.77	16,897S	17,130D	1,290D	25,990S *t*
St. Catharines	509,000	159,750	.....	18,000	.....	686,750	24.84	364,728	322,022	11.65	33,478S	2,818S	.....	.....
St. Thomas	219,708	1,762	.....	.....	26,418 [6]	247,888	15.13	.....	247,888	15.13	446S	2,905S	.....	.....
Sarnia	220,491	41,147	.....	35,826	512,624*e*	810,088	44.34	.....	810,088	44.34	18,050S	13,794S	.....	.....
Sault Ste. Marie	635,000*z*	*z*	.....	.....	.....	635,000	26.56	453,880	181,120	7.57	12,350S	27,754S	.....	.....
Stratford	159,500	340,000	.....	64,500	50,960	614,960	35.84	365,133	249,827	14.57	11,065S	6,448S	.....	10,716D*g*
Sudbury	94,800	135,800	.....	27,636	.....	258,236	9.75	.....	258,236	9.75	26,565S	109,328S	.....	.....
Timmins	132,859	.....	.....	.....	.....	132,859	5.29	.....	132,859	5.29	9,574S	.....	.....	.....
Toronto	24,313,332	20,219,640	23,370,000	135,000	3,858,629 [10]	71,896,601	110.98	14,017,400	57,879,202	89.34	119,306S	118,836S	34,527S	[11]
Welland	305,661	164,508	.....	.....	.....	470,169	42.46	197,729	272,440	24.61	7,483S	19,528S	.....	.....
Windsor	2,175,656	986,739 [8]	.....	[7]	.....	[7]	.....	.....	.....	.....	6,318S	125,298S	.....	.....
Woodstock	15,361	19,205	.....	14,735	.....	49,301	4.32	28,652	20,649	1.81	23,389S	10,183S	.....	.....
York Twp.	344,311	213,805	479,804	.....	.....	1,037,920	13.87	.....	1,037,920	13.87	45,490S	?	59,223S [12]	.....
Twp. of East York	185,493 [9]	260,604 [9]	.....	.....	.....	446,097 [9]	11.77	.....	446,097	11.77	18,907S	5,250S	.....	.....
Scarborough Twp.	1,014,818 [9]	219,448 [9]	.....	2,576 [9]	.....	1,236,842 [9]	55.24	.....	1,236,842	55.24	4,708S	6,992S	.....	.....
Etobicoke Twp.	691,836	119,868	.....	48,735	.....	860,439	56.32	.....	860,439	56.32	18,743S [12]	13,095S [13]	.....	.....

x USUALLY IN THE NATURE OF A CONTINGENT LIABILITY SECURED BY MORTGAGES

e Elevator.
g Gas.
r Guelph Junction Railway.
t Telephone.
z Waterworks and electric light combined.
S Surplus.
D Deficit.
[1] Electric light and gas.
[2] No depreciation deducted.
[3] London and Port Stanley Railway.
[4] Gas plant owned by Ontario Shore Gas Co. under agreement, but payments in arrears.
[5] Great Lakes Elevator, $400,000; gas, $234,167.
[6] Gas plant not operating.

¶ AS REPORTED BY THE MUNICIPALITY

[7] Debt consolidated.
[8] Sinking fund of $114,855 against this.
[9] Total debt, including matured and unpaid.
[10] Made up of abattoir, $279,918; Exhibition, $2,305,733; ferries, $67,000; Royal Winter Fair, $1,205,978.
[11] Abattoir, $2,295S; Exhibition, $140,254D; ferries, $37,273D; Royal Winter Fair, $82,571D; housing, $7,252D.
[12] Before debt charges.
[13] As at Dec. 31st, 1937.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			Area in Square Miles	NET GENERAL DEBENTURE DEBT (Net Total Debt less Net Public Utilities Debt)		ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED, 1938			TAX COLLECTIONS (Municipal and School; Approximate)	1938 TAX LEVY UNPAID At Dec. 31st, 1938			ACCUMULATED TAX ARREARS (Incl 1938 Taxes Unpaid)	
	Dominion Census		City's Report						School Administration Only	Municipal Only	Combined						
	1921	1931	1938		Amount	Per Capita	Amount	Per Capita	Amount	Amount	Per Capita	Amount	Amount	Per Capita	% of 1938 Levy	Amount	Per Capita
QUEBEC					(X)					*			†			†	
Chicoutimi (Dec. 31st, 1937)	8,937	11,877	14,068	1.9	$1,213,961	$ 86.29	$ 6,689,957	$ 476	$ 92,537[21]	$188,190*w*	$19.95	$275,329[21]	$ 73,166*sw*	$ 5.20	38.9%	$120,518[20]	$ 8.57
Granby	6,785	10,587	12,700	1.5	‡	.....	7,053,843	555	70,219	120,360	15.01	178,770	23,618*s*	1.86	19.6%	48,295[7]	3.80
Hull (Apr. 30th, 1939)	24,117	29,433	30,728	6.2	3,586,019	116.70	19,092,864	621	230,363	454,982	22.30	688,280	135,834[6]	4.42	19.8%	275,840[6]	8.98
Joliette	9,039	10,765	12,510	2.0	‡	.....	5,108,942	408	60,063	69,113	10.33	141,265	22,755*s*	1.82	32.9%	67,049	5.36
Lachine	15,404	18,630	19,581	4.7	4,811,316	245.71	19,989,962	1,021	204,605	473,812	34.65	628,657	185,587	9.48	27.4%	398,476[5]	20.35
Levis (Apr. 30th, 1939)	10,470	11,724	12,000	3.5	492,088	41.01	5,944,143	495	23,370	124,978	12.36	136,529	42,423*s*	3.54	33.9%	101,349*s*	8.45
Montreal (Apr. 30th, 1938)	618,506	818,577	897,000	50.2	‡	.....	919,928,481	1,026	8,665,357	29,676,436[14]	42.74	[16]	8,594,241*w*	9.58	22.4%	16,062,023[15]	17.91
Outremont	13,249	28,641	29,950	1.5	5,329,568	177.95	36,799,764	1,229	307,495[19]	874,143[8]	39.45	1,194,289	214,393	7.16	18.1%	409,824	13.68
Quebec (Apr. 30th, 1938)	95,193	130,594	151,432	8.8	‡	.....	117,242,085	774	1,239,179	4,321,842	36.72	5,711,222	1,611,947	10.64	29.0%	3,999,024[17]	26.41
St. Hyacinthe	10,859	13,448	16,703	1.7	1,334,259	79.88	13,605,490	815	78,417	202,826	16.84	275,935	26,303	1.57	9.3%	49,639[12]	2.97
St. Johns	7,734	11,256	13,198	2.1	857,161	64.94	10,816,475	820	55,169	180,583	17.86	212,632	?	?	?	165,896	12.57
Shawinigan Falls (June 30th, 1938)	10,625	15,345	17,500	1.5	3,856,065	220.35	26,708,598	1,526	235,195	486,990	41.27	[24]	32,151*s*	1.84	6.6%	70,777	4.04
Sherbrooke	23,515	28,933	33,069	4.8	4,172,708	126.18	27,213,985	823	*m*	603,576	18.25	616,747	91,199	2.76	15.1%	199,802	6.04
Sorel	8,174	10,320	11,335	3.1	1,183,300	104.39	5,028,100	444	53,138	118,876	15.18	115,304[25]	29,279*s*	2.58	24.6%	59,726*s*[9]	5.27
Thetford Mines (Nov. 30th, 1938)	8,272	10,701	12,000	3.3	190,873	15.91	5,580,000	465	53,488	128,200*w*	16.52	197,571	8,000*s*	.67	6.2%	135,926*s*	11.33
Three Rivers (Dec. 31st, 1937)	22,367	35,450	42,000	5.0	9,007,052	214.45	27,760,235[22]	661	399,914[21]	1,131,477	36.46	2,165,601	362,366	8.63	23.7%	1,519,810[23]	36.19
Valleyfield	9,215	11,411	13,091	1.8	917,997	70.12	10,942,658	836	80,000*x*	186,473	20.36	164,997[25]	44,553*s*	3.40	23.9%	126,576*s*	9.67
Verdun	25,001	60,745	63,944	2.2	10,332,078	161.58	41,132,030	643	393,579	1,188,776[10]	24.75	1,501,526	284,566	4.45	18.0%	406,578[11]	6.36
Westmount	17,593	24,235	26,000	1.5	5,294,491	203.63	67,206,527	2,585	*m*	1,592,053	61.23	1,715,221	267,923	10.31	16.8%	464,700	17.87
NEW BRUNSWICK																	
Moncton	17,488	20,689	22,087	3.3	2,777,273	125.74	23,496,879	1,064	*m*	791,204	35.82	820,903	186,241	8.43	23.5%	211,970[1]	9.60
Saint John	47,166	47,514	50,000	14.3	3,184,064	63.68	46,792,050	936	*m*	2,052,995	41.06	1,786,096	631,485	12.63	30.8%	734,584[13]	14.69
NOVA SCOTIA																	
Glace Bay	17,007	20,706	25,000	9.7	1,006,900	40.28	5,293,450	212	*m*	430,559	17.22	473,374	103,486	4.14	24.0%	231,719[2]	9.27
Halifax (Apr. 30th, 1938)	58,372	59,275	65,499	6.7	8,736,733	133.39	59,567,400	909	*m*	2,260,358	34.51	2,259,410	548,254	8.37	24.3%	854,927[3]	13.05
Sydney	22,545	23,089	26,000	5.8	1,734,963	66.73	12,209,474	470	*m*	628,696	24.18	614,169	140,390	5.40	22.3%	210,879[4]	8.11
PRINCE EDWARD ISLAND																	
Charlottetown (Jan. 15th, 1938)	12,347	12,361	13,850	1.9	1,649,377	119.09	9,153,663	661	*m*	205,958	14.87	205,536	50,028	1.92	24.3%	132,727	9.58

(a) STANDARD ASSESSMENT, MUNICIPALITIES 10,000 OR OVER, $1,000 PER CAPITA

m Included in municipal.
w Includes water taxes, but not metered water rates.
* Does not include water taxes unless otherwise noted.
† Includes current school taxes unpaid unless otherwise stated. Water taxes omitted unless otherwise stated.
(X) Not including bank loans in anticipation of debenture issues. For these, see third to last column, next page.
s Not including school tax arrears.
x Approximate.
‡ Not segregated.

[1] After deducting a reserve of $121,468.
[2] After deducting a reserve of $54,564.
[3] After deducting a reserve of $620,568.
[4] After deducting a reserve of $93,812.
[5] After deducting a reserve of $57,347. Tax figures do not include water taxes. Water tax levy, $104,829; arrears $131,593, with a reserve against them of $66,391.
[6] Not inclusive of school tax arrears, as fiscal year ended June 30th, 1938. For these, see page 10.
[7] After deducting a reserve of $12,665. Includes school tax arrears of $13,467, but not water arrears of $9,203. Water levy of $39,823 not included in taxes.
[8] Includes sales and income taxes of $171,324; also business tax of $11,384.
[9] If water arrears included, total $111,621.
[10] Includes $363,364, City's share of Montreal sales and income taxes.
[11] After deducting a reserve of $54,670. Includes school taxes.
[12] After deducting a reserve of $1,251.
[13] After deducting a reserve of $1,098,949.
[14] Includes water taxes of $5,200,021, but not metered water rates. Also includes sales tax, income tax and special taxes for paving, but does not include $3,170,179 collections *re* permanent improvements.
[15] After deducting a reserve of $4,881,721.
[16] Complete figures not available, but against a total levy against real estate, water and business of $35,000,726, collections were $33,507,443.
[17] After deducting a reserve of $883,286.
[18] 1937 figures.
[19] Levy in municipal year.
[20] Includes water taxes, but not school taxes, and after deducting a reserve of $36,400.
[21] Schools as at June 30th, 1938.
[22] In addition, $24,167,000 temporarily exempt.
[23] After deducting a reserve of $262,193.
[24] School collections of $256,533.
[25] Not including school collections.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT (With details for Schools and Local Improvements. For Public Utilities see following Page)					Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		FLOATING DEBT		LOCAL IMPROVEMENTS SINKING FUND (Owner's Share Only)
	SCHOOLS ¶		Local Improvements Owner's Share	TOTAL GROSS (b) DEBENTURE DEBT							Amount borrowed in anticipation of debenture issues (c)	Other Bank Loans, Treasury Notes, Overdrafts	
	Amount	Per Capita	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita			
QUEBEC													
Chicoutimi (Dec. 31st, 1937)	$ 300,250[7]	$21.34	$	$1,590,518[8]	$113.06	11.3%	$ 11,361[7]	$ .81	$1,579,157	$112.25	$	$ 65,000	$ .....
Granby	347,500	27.36	.....	927,200	73.01	7.3%	36,498	2.88	890,702	70.13	.....	.....	.....
Hull (Apr. 30th, 1939)	654,265	21.29	1,841,381	5,037,565	163.94	16.4%	446,863	14.54	4,590,702	149.40	.....	60,000	296,025
Joliette	165,900	13.26	.....	1,355,700	108.37	10.8%	317,863	25.41	1,037,837	82.96	.....	31,000	.....
Lachine	1,209,324	61.76	.....	7,457,880	380.87	38.1%	1,731,680	88.44	5,726,200	292.43	41,000	.....	.....
Levis (Apr. 30th, 1939)	52,900	4.41	.....	1,001,600	83.47	8.3%	.....	.....	1,001,600	83.47	.....	71,832	.....
Montreal (Apr. 30th, 1938)	44,590,499	49.71	43,452,036	318,619,245[5]	355.20	35.5%	47,686,062	53.16	270,933,183	302.04	6,278,000	13,515,000[6]	?
Outremont	1,538,385	51.37	?	7,429,005	248.05	24.8%	2,099,437	70.10	5,329,568	177.95	.....	.....	?
Quebec (Apr. 30th, 1938)	6,908,100	45.62	?	41,259,758	272.46	27.2%	7,259,117	47.93	34,000,641	224.53	1,000,656	3,446,012	?
St. Hyacinthe	271,135	16.23	.....	2,043,633	122.35	12.2%	61,614	3.69	1,982,019	118.66	.....	.....	.....
St. Johns	150,277	11.39	.....	1,259,271	95.41	9.5%	12,110	.92	1,247,161	94.49	.....	.....	.....
Shawinigan Falls (June 30th, 1938)	1,324,200	75.67	.....	5,405,800	308.90	30.9%	385,867	22.05	5,019,933	286.85	.....	8,287	.....
Sherbrooke	796,000	24.07	?	6,862,500[2]	207.52	20.7%	1,055,925	31.93	5,806,575	175.59	.....	.....	?
Sorel	257,100	22.68	.....	1,591,900	140.44	14.0%	.....	.....	1,591,900	140.44	85,000	54,760	.....
Thetford Mines (Nov. 30th, 1938)	69,700	5.81	.....	418,470	34.87	3.5%	14,025	1.17	404,445	33.70	.....	38,423	.....
Three Rivers (Dec. 31st, 1937)	2,132,000[7]	50.76	4,824,359	12,243,000	291.50	29.1%	2,029,330	48.32	10,213,670	243.18	[9]	1,646,765[9]	690,071
Valleyfield	139,775	10.68	.....	1,203,775	91.95	9.2%	.....	.....	1,203,775	91.95	.....	66,000	.....
Verdun	3,947,519	61.73	1,747,200	13,900,039	217.38	21.7%	2,959,017	46.28	10,941,022	171.10	.....	.....	510,571
Westmount	1,175,575	45.21	?	7,335,242	282.12	28.2%	2,028,630	78.02	5,306,612	204.10	.....	.....	?
NEW BRUNSWICK													
Moncton	1,197,500	54.22	.....	4,936,701[1]	223.51	22.3%	1,798,185	81.41	3,138,516	142.10	154,570	139,329	.....
Saint John	2,263,000	45.26	62,282	8,848,973[4]	176.98	17.7%	3,107,794	62.16	5,741,179	114.82	19,520	494,130	.....
NOVA SCOTIA													
Glace Bay	321,400	12.86	.....	1,603,863	64.16	6.4%	389,718	15.59	1,214,145	48.57	1,200	22,655	.....
Halifax (Apr. 30th, 1938)	2,647,418	40.42	478,376	15,886,792	242.55	24.2%	5,485,392	83.75	10,401,400	158.80	33,959	540,015	131,975
Sydney	449,000	17.27	.....	3,549,940	136.54	13.6%	1,582,037	60.85	1,967,903	75.69	.....	296,222	.....
PRINCE EDWARD ISLAND													
Charlottetown (Jan. 15th, 1938)	144,500	10.43	.....	2,192,850	158.33	15.8%	362,973	26.21	1,829,877	132.12	112,980	19,229	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 10,000 OR OVER, $200 PER CAPITA

(c) AND NOT INCLUDED IN GROSS DEBENTURE DEBT ABOVE

(d) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

¶ See page 10 for school districts.

[1] In addition, $280,000 bonds guaranteed, against which sinking fund of $37,980.

[2] In addition, $75,000 guaranteed debt.

[4] Not including harbour debt of $892,642 assumed by the Dominion Government. In addition, taxpayers of Saint John bear 83.747% of the tax burden of the Municipality of the City and County of Saint John, which had a net debenture debt at December 31st, 1938, of $2,586,204. City's share is approximately $1,850,000.

[5] In addition, a contingent liability *re* Montreal Metropolitan Commission, which at April 30th, 1938, had a gross debt of $26,289,201. City also had contingent liabilities of approximately $7,207,130 for grants, guarantees, etc.

[6] In addition, Montreal Catholic School Commission had a bank loan of $4,475,000 at June 30th, 1938.

[7] As at June 30th, 1938.

[8] In addition, coupons and debts due and unpaid of $404,622.

[9] Total bank loans not divided.

CITIZENS' RESEARCH INSTITUTE OF CANADA
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(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	PUBLIC UTILITIES DEBT AND OPERATIONS: GROSS DEBENTURE DEBT: Water Works	Others	GROSS TOTAL: Amount	Per Capita	SINKING FUNDS	NET PUBLIC UTILITIES DEBT (P.U. debt less P.U. sinking funds): Amount	Per Capita	Results for the Year (after Deduction of Operation, Depreciation, Debt Retirement and Interest Charges): Water Works	Others
QUEBEC									
Chicoutimi (Dec. 31–37)	$ 216,199	$ 148,997*h*	$ 365,196	$25.96	$	$365,196	$25.96	$ 12,539S	$.
Granby	310,285 [2]	. . .	310,285	24.43	‡	‡		24,058S [3]	
Hull (Apr. 30th, 1939)	1,043,999		1,043,999	33.98	39,316	1,004,683	32.70	6,078S	
Joliette	307,000	176,000*e*	483,000	38.61	‡	‡		13,311S	43,216S*e*
Lachine	893,749	250,734*h*	1,144,483	58.45	229,599	914,884	46.72	56,670S [3]	
Levis	509,512	.....	509,512	42.46	.....	509,512	42.46	?	.....
Montreal (Apr. 30–38)	49,147,412	.....	49,147,412	54.79	‡	‡	.....	?	.....
Outremont	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quebec (Apr. 30th, 1938)	9,562,954*y* [2]	962,290*h*	10,525,244	69.50	‡	‡	.....	?	.....
St. Hyacinthe	365,260	282,500*e*	647,760	38.78	.....	647,760	38.78	13,857S	5,779S*e*
St. Johns	390,000*x*	. . .	390,000*x*	29.55	.....	390,000*x*	29.55	?	.....
Shawinigan F. (June 30–38)	1,163,868	.....	1,163,868	66.50	.....	1,163,868	66.50	31,306S [3]	.....
Sherbrooke	217,500	1,562,000 [4]	1,779,500	53.81	145,633	1,633,867	49.41	28,674S	7
Sorel	408,600	.	408,600	36.05	.....	408,600	36.05	23,215S [3]	.....
Thetford M. (Nov. 30–38)	190,000*x*	23,572*h*	213,572	17.80	.....	213,572	17.80	25,867S [3]	.....
Three Rivers (Dec. 31–37)	1,274,091	179,554*f*	1,453,645	34.61	247,027	1,206,618	28.73	15,627S*e*	8,996S*fx*
Valleyfield	285,788 [2]	. .	285,788	21.83	. .	285,778	21.83	11,378S	.
Verdun	886,904	100,000*h*	986,904	15.43	377,960	608,944	9.52	118,042S [5]	.....
Westmount	.....	425,000*e*	425,000	16.34	412,879	12,121	.47	122,268S	.....
NEW BRUNSWICK									
Moncton	1,185,500	70,101*h*	1,255,601	56.85	894,358	361,243	16.36	12,936S	. .
Saint John	2,992,687	790,668 [6]	3,783,355	75.67	1,226,240	2,557,115	51.14	20,868S	9,078S*e*
NOVA SCOTIA									
Glace Bay	158,000	74,963 [1]	232,963	9.32	25,718	207,245	8.29	9,321D	34,565S*e*
Halifax (Apr. 30–38)	2,186,569	227,098*h*	2,413,667	36.85	749,000	1,664,667	25.41	13,878S	.
Sydney	515,000	47,940*h*	562,940	21.65	330,000	232,940	8.96	16,062D	. .
PRINCE EDWARD ISLAND									
Charlottetown (Jan. 15–38)	214,000	29,500*h*	243,500	17.58	63,000*x*	180,500	13.03	6,858S	. .

e Electric light.
h Housing.
y Waterworks and sewers.
S Surplus.
[1] Electric light, $16,500; housing, $58,463.
[3] Before deduction of debt charges or depreciation.
[5] Before deduction of full debt charges or depreciation.
[7] Electric light, $91,597S; gas, $460S.

f Ferries.
x Approximate.
‡ Not segregated.
D Deficit.
[2] At asset value.
[4] Electric light and power and gas, $1,282,000; housing, $280,000.
[6] Hydro, $783,675; housing, $6,993.

QUEBEC SCHOOL DISTRICTS ¶							
Catholic or Protestant	Assessment	Taxes Levied	Debenture Debt	Sinking Funds	Bank Loans or Overdrafts	Total School Taxes Uncollected **	
C.	$ 6,733,494	$ 92,537	$ 300,250	$ 11,361	$.	$ 42,928	Chicoutimi
C.	6,369,143	60,104	347,500	28,702	10,500	13,045	Granby
P.	1,011,550	10,115	. . .	. . .	. . .	422	
C.	18,869,794	222,490	654,265	119,619	60,000	105,236	Hull
P.	1,576,325	7,873	.	.	5,000	1,909	
C.	4,611,090	57,640	165,900	4,600	16,000	19,195	Joliette
P.	210,720	2,423	.....	.....	.....	332	
C.	5,250,298	44,764	259,000	.....	.....	.....	Lachine
C.	4,346,722	90,128	457,124	89,266	.....	59,107	
P. [5]	4,806,585	69,713 ¶	493,200	28,000	.....	.	
C.	4,012,566	22,070	52,900	.....	.....	8,418	Levis
P.	224,000	1,300	. . .	. . .	. . .	. .	
C.	768,421,865	6,033,975	35,829,414	3,857,137	4,475,000	. .	Montreal
P.	[2]	2,652,400	8,761,085 [1]	3,252,975	. .	. .	
C.	13,877,199 [3]	90,285	470,000	25,000*x*	.....	. .	Outremont
C.	13,224,794 [3]	54,699	252,800 [4]	.....	.....	.....	
P.	9,705,314	176,896	815,585	120,870	.....	.....	
C.	112,631,160	1,132,489	6,728,100	1,878,928	83,566	. .	Quebec
P.	11,400,525	116,956	180,000	98,234	.....	.....	
C.	10,557,828*n*	76,275	271,135	.....	6,000	.....	St. Hyacinthe
P.	222,280	2,142	.....	.....	.....	144	
C.	6,889,850	51,674	133,977	. .	. .	15,331	St. Johns
P.	349,530	3,495	16,300	.....	.....	2,105	
C.	26,695,548	200,086	1,094,300	70,332	. .	20,009	Shawinigan
P.	?	35,109	229,900	61,009	1,271	560	Falls
C.	23,419,830*n*	150,035	579,000	77,975	. .	. .	Sherbrooke
P.	6,697,620	79,128	217,000	76,990	. .	.....	
C. [5]	5,021,500	52,518	257,100	. .	. .	30,403	Sorel
P. [5]	103,375	620	.....	.....	.....	321	
C.	40,606,493	381,904	2,132,000	79,328	. .	. .	Three Rivers
P.	637,175	18,010	. . .	. . .	. .	. .	
C. [6]	5,348,850	53,488	69,700	.....	.....	19,924	Thetford Mines
C.	10,421,489*n*	73,000*x*	139,775	..	. .	?	Valleyfield
P.	209,300	7,000*x*	.....	.....	.....	?	
C.	28,203,450	297,698	2,332,100	94,077	. .	. .	Verdun
P.	10,082,880	95,881	1,615,419	178,156	.....	.....	
C.	13,211,950	85,879	175,000	76,076	.....	.....	Westmount
P.	[2]	528,564	1,000,575	.....	.....	.....	

C. Catholic. P. Protestant.

¶ As at June 30th, 1938. Quebec school taxes and sinking funds included with municipal figures only in order to make possible an approximate comparison with cities of other provinces. The fiscal years of school and municipal districts do not coincide. Schools are administered by separate bodies.

** These arrears are sometimes included in total arrears for the municipality; see page 8. In some instances school taxes are collected by the municipality, and are therefore not shown here

(n) Includes neutral panel.

(1) Includes $1,764,085, being Board's proportion of bond issues of Montreal Protestant Central School Board. The total debt of the Central Board at June 30th, 1938, was $5,162,000, against which sinking funds were $172,961. Taxes due from municipalities were $174,882.

(2) In Montreal Protestant Central School Board.

(3) Above figures include part of neutral panel.

(4) Includes $27,000 mortgage.

(5) As at June 30th, 1936.

(6) As at June 30th, 1937.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			NET GENERAL DEBENTURE DEBT (Net Total Debt less Net Public Utilities Debt)		ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED 1938		TAXES COLLECTED 1938	1938 TAX LEVY UNPAID As at Dec. 31, 1938	ACCUMULATED TAX ARREARS (Incl. 1938 Taxes Unpaid) (After Deducting Reserve, if Any)		TAX SALE LANDS OR CERTIFICATES HELD BY MUNICIPALITY (After Deducting Reserve, if Any)	
	Dominion Census		Town's Report												
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Per Capita	Amount	Per Capita
BRITISH COLUMBIA				(X)											
Chilliwack	1,767	2,461	2,900	$143,334	$49.42	$1,047,600	$361	$ 65,807	$22.69	$ 68,047	$10,020	$18,405	$ 6.35	$ 17,526	$ 6.04
Cranbrook	2,725	3,067	3,067	136,758	44.59	1,261,343	411	64,108	20.90	65,575	10,605	17,238	5.62	5,367[3]	1.75
Fernie	2,802	2,732	2,300	.....	.....	816,754	355	45,909	19.96	?	?	22,092[6]	9.60	87,513[7]	38.05
Kamloops	4,501	6,167	6,500	‡	.....	3,884,907	598	168,453	25.92	171,128	32,172	51,145	7.87	44,492	6.84
Kelowna	2,520	4,655	4,899	75,484	15.41	2,473,669	505	116,521	23.78	114,446	6,644	9,787	2.00	34,206	6.98
Nanaimo	6,559	6,745	7,500	245,523	32.74	2,149,316	287	151,519	20.20	149,127	22,037	30,182	4.02	49,878	6.65
Nelson	5,230	5,992	6,000	297,826	49.64	3,685,677	614	124,880	20.81	130,303	18,964	31,449	5.24	26,166	4.36
Port Alberni	1,056	2,356	3,000*e*	25,110	8.37	1,138,240	379	64,091	21.36	65,896	13,685	14,444	4.81	63,294	21.10
Prince George	2,053	2,479	2,479	13,914	5.61	668,414	270	43,447	17.52	42,036	10,828	18,209	7.34	286,234	115.46
Prince Rupert	6,393	6,350	6,500	‡	.....	2,854,690	439	194,333	29.90	173,255	61,187	340,843[8]	52.44	511,233	78.65
Revelstoke	2,782	2,736	2,735	85,086	31.11	1,316,670	481	61,098	22.34	60,550	12,863	20,216	7.39	62,717	22.93
Rossland (Dec. 31st, 1937)	2,097	2,848	2,848	‡	.....	808,930	284	48,287	16.95	50,675	9,656	20,048	7.04	4,965	1.74
Trail	3,020	7,573	10,000*e*	559,883	55.99	3,733,690	373	227,826	22.78	224,593	24,209	32,589	3.26	1,898	.19
Vernon	3,685	3,937	5,000	162,264	32.45	2,389,278	478	133,599	26.72	132,581	16,249	21,641	4.33	108,141	21.63
ALBERTA															
Camrose	1,892	2,258	2,250	70,092	31.15	1,527,726	679	75,156	33.40	70,638	20,555	70,932[2]	31.52	29,386[2]	13.06
Drumheller	2,499	2,987	3,000	91,029	30.34	1,685,356	562	136,792	45.60	139,074	42,993	44,491[5]	14.83	2,182	.73
Red Deer	2,328	2,344	2,377	72,128	30.34	1,482,535	623	64,438	27.11	71,657	5,009	31,881[10]	13.41	107,277[9]	45.13
Wetaskiwin	2,061	2,125	2,200	84,450	38.39	1,943,270	883	77,634	35.29	67,996	13,951	51,461	23.39	20,000	9.09
SASKATCHEWAN															
Biggar	1,535	2,369	1,960	45,329	23.13	1,043,868	533	43,842	22.37	43,835	14,245	20,731[1]	10.58	62,625[1]	31.95
Estevan	2,290	2,936	3,000	82,746	27.58	2,061,110	687	95,763	31.92	66,600	55,704	242,321	80.77	109,988[11]	36.66
Kamsack	2,002	2,087	2,000	38,222	19.11	1,024,230	512	44,807	22.40	34,951	19,711	36,999	18.50	8,660[12]	4.33
Melville	2,808	3,891	4,000	451,381	112.84	1,888,197	472	96,466	24.12	96,396	42,503	115,465	28.87	106,798[13]	26.70
North Battleford	4,108	5,986	4,719	249,718	52.92	3,304,595	700	155,280	32.91	?	29,736	145,029[14]	30.73	45,432	9.63
Prince Albert (Dec. 31st, 1937)	7,430	9,905	11,000	1,944,425	176.77	6,797,804	618	368,235*	33.48	209,068[15]*	133,671*	490,740*	44.61	213,268	19.39
Swift Current	3,518	5,296	5,300	458,204	86.45	3,260,224	615	143,412	27.06	143,957	32,608	44,526	8.40	634,479	119.71
Weyburn	3,193	5,002	5,009	191,676	38.26	3,308,393	660	148,417	29.63	?	?	341,101[16]	68.10	69,763[17]	13.93
Yorkton	5,151	5,027	5,051	186,253	36.87	3,980,895	788	190,332	37.68	170,132	71,162	96,323	19.07	195,739[20]	38.75
MANITOBA															
Dauphin	3,885	3,971	4,150	269,059	64.83	2,101,062	506	130,837	31.53	132,168	27,953	47,344	11.41	10,544[4]	2.54
Portage la Prairie	6,766	6,597	6,749	133,851	19.83	3,790,211	562	181,714	26.92	150,342	64,954	117,525	17.41	24,690	3.66
Selkirk	3,726	4,486	3,500	72,039	20.58	1,880,700	537	82,047	23.44	75,075	23,132	44,055	12.59	99,008[18]	28.29
Transcona	4,185	5,747	5,451	1,004,436	184.27	1,856,355	341	119,467	21.92	118,927	34,383	57,639	10.57	998,193	183.12
The Pas	1,858	4,030	3,500	25,350	7.24	1,045,225	299	72,782	20.79	63,871	29,517	108,699[19]	31.06	47,000	13.43

(a) STANDARD ASSESSMENT, MUNICIPALITIES 2,000 TO 10,000, $750 PER CAPITA

(X) Amounts borrowed in anticipation of debenture issues are additional to these figures. See third to last column of next page.
e Estimated.
[1] After deducting a reserve of $12,000 against uncollectible taxes and $14,000 against tax sale lands.
[2] Reserve against tax arrears has been deducted by the Institute; $60,000 for accumulated arrears and $22,719 tax sale lands.
[3] After deducting a reserve of $9,981.
[4] After deducting a reserve of $19,293.
[5] After deducting a reserve of $110,000.
[6] Reserve of $20,000 against this.
[7] Covered by reserve.
[8] After deducting a reserve of $179,276.
[9] After deducting a reserve of $56,580.
[10] In addition, reserve against doubtful taxes of $31,493.
[11] After deducting a reserve of $209,992.
[12] After deducting a reserve of $36,427.
[13] After deducting a reserve of $55,189.
[14] Reserve against this.
[15] Current only.
[16] After deducting a reserve of $211,429.
[17] After deducting a reserve of $924,009.
[18] After deducting a reserve of $156,984.
[19] After deducting a reserve of $51,125.
[20] After deducting a reserve of $187,875.
* As at Dec. 31st, 1938.
‡ Not segregated.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT (With Details for Schools and Local Improvements. For Public Utilities, See Following Page)				Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		FLOATING DEBT		LOCAL IMPROVEMENTS SINKING FUND (Owners' Share Only)
	Schools (High and Public)	Local Improvements (Owners' Share)	TOTAL GROSS (b) DEBENTURE DEBT							Amount Borrowed in Anticipation of Debenture Issues (c)	Other Bank Loans, Treasury Notes, Overdrafts	
	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita			
BRITISH COLUMBIA												
Chilliwack	$ 79,000	$ 46,109	$335,100	$115.55	15.4%	$191,766	$66.13	$143,334	$ 49.42	$ 13,344	$ 1,908	$?
Cranbrook	76,500	94,149	533,094	173.82	23.2%	316,199	103.10	216,895	70.72	.....	25,000	76,416
Fernie	1,000	.....	8,500	3.70	.5%	8,050	3.50	450	.20	.....	39,070[3]	.....
Kamloops	120,000	26,619	598,921	92.14	12.3%	288,887	44.44	310,034	47.70	.....	25,000	30,719[1]
Kelowna	79,000	.....	381,300	77.83	10.4%	257,978	52.66	123,322	25.17	.....	.....	.....
Nanaimo	.....	4,500	951,100	126.81	16.9%	377,301	50.31	573,799	76.50	112,000[19]	51,800[4]	.....
Nelson	163,000	89,413	1,127,512[5]	187.92	25.1%	486,055[6]	81.01	641,457	106.91	.....	14,884	66,546[1]
Port Alberni	18,500	15,079[1]	211,979	70.66	9.4%	85,469	28.49	126,510	42.17	.....	13,000	.....
Prince George	.....	.....	121,500	49.01	6.5%	56,644	22.85	64,856	26.16	.....	6,378[7]	.....
Prince Rupert	182,600	909,497[1]	1,767,894	271.98	36.2%	400,498	61.61	1,367,396	210.37	.....	17,496[8]	?
Revelstoke	22,000	.....	463,000	169.29	22.6%	131,556	48.10	331,444	121.19	29,000	20,000	.....
Rossland (Dec. 31st, 1937)	9,500	.....	184,000	64.60	8.6%	21,940	7.70	162,060	56.90	.....	11,378	.....
Trail	173,599[9]	178,099	1,103,718[9]	110.37	14.7%	476,634	47.66	627,084	62.71	6,100	42,203	88,898
Vernon	115,000	.....	302,618[10]	60.52	8.1%	77,386	15.48	225,233	45.04	.....	288	.....
ALBERTA												
Camrose	49,966	.....	144,110	64.05	8.5%	74,018[2]	32.90	70,092	31.15	.....	.....	.....
Drumheller	37,015	.....	101,513	33.84	4.5%	.....	.....	101,513	33.84	.....	18,000	.....
Red Deer	41,933	17,355	127,632	53.69	7.1%	.....	.....	127,632	53.69	.....	.....	.....
Wetaskiwin	1,150	30,457	202,876[11]	92.22	12.3%	32,450[12]	14.75	170,426	77.47	See note [11]	.....	.....
SASKATCHEWAN												
Biggar	42,297	12,000[1]	122,447	62.47	8.3%	26,045	13.29	96,402	49.18	.....	.....	8,969[1]
Estevan	25,852	28,874	129,845[13]	43.28	5.8%	8,700[18]	2.90	121,145	40.38	.....	20,200	.....
Kamsack	2,500*x*	11,356	73,643	36.82	4.9%	.....	.....	73,643	36.82	.....	5,500	.....
Melville	32,100[14]	117,211	483,481[15]	120.87	16.1%	.....	.....	483,481	120.87	.....	2,618	.....
North Battleford	193,817	207,322[1]	980,139	207.70	27.7%	554,729	117.55	425,410	90.15	.....	15,000	101,799[1]
Prince Albert (Dec. 31st, 1937)	164,049	.....	3,633,943[29]	330.35	44.0%	1,299,216	118.10	2,334,727	212.25	.....	136,000*	.....
Swift Current	246,500	?	1,441,126	271.91	36.3%	400,502[20]	75.56	1,040,624	196.35	.....	188,780	.....
Weyburn	141,033	38,325	751,527[30]	150.03	20.0%	383,017	76.47	368,510	73.56	.....	17,212	.....
Yorkton	100,081	12,615[1]	339,579[16]	67.23	9.0%	.....	.....	339,579	67.23	See note [16]	83,200[17]	.....
MANITOBA												
Dauphin	107,500	16,066	542,898	130.82	17.4%	62,731	15.12	480,167	115.70	.....	.....	.....
Portage la Prairie	50,400	18,000[1]	1,048,900[25]	155.42	20.7%	591,388	87.63	457,512	67.79	55,758[26]	136,846	5,570
Selkirk	7,000	33,000	175,632	50.18	6.7%	75,586	21.60	100,046	28.58	.....	[27]	.....
Transcona	122,674	.....	1,109,235[28]	203.49	27.1%	8,976	1.65	1,100,259	201.84	.....	.....	.....
The Pas	.....	10,350	245,986	70.28	9.4%	42,059	12.02	203,927	58.26	.....	.....	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 2,000 TO 10,000, $150 PER CAPITA

(d) STANDARD RELATION DEBT TO STANDARD ASSESSMENT, 20%

(c) AND NOT INCLUDED IN TOTAL GROSS DEBENTURE DEBT

[1] Total for local improvements. *x* Approximate. * As at Dec. 31st, 1938.
[2] Not a sinking fund, but an investment fund due to sale of public utilities.
[3] Includes Provincial Government advance of $37,226.
[4] Includes government loan for relief of $30,800.
[5] In addition, guaranteed debt of $50,000. [6] Sinking fund required.
[7] Includes Provincial Government loan of $2,378. [8] Government loan for relief.
[9] In addition, school bonds were authorized in 1938 for issue Jan. 15th, 1938, of $28,402.
[10] In addition, $25,000 guaranteed bonds.
[11] Includes $25,372 unsold debentures, against which bank loans of $16,440.
[12] An investment fund due to sale of public utilities; not a sinking fund.
[13] Amount of unmatured debt only. Amount of bonds in default plus accrued interest, $176,670.
[14] In addition, separate school debt of $14,585.
[15] Not including past due debentures of $32,845 and interest of $30,822.
[16] Includes $55,443 unsold bonds, against which bank loan of $49,910. Also $78,919 electric light bonds assumed and payable by Canadian Utilities, Ltd.
[17] School boards have also borrowed $48,020 against tax arrears.
[18] Not a sinking fund, but an amount held against electric light debt.
[19] Includes government loan of $90,000.
[20] Includes an amount held in trust fund from sale of production part of Hydro Electric Plant, $290,165.
[25] In addition, $25,000 guaranteed debt. [26] Provincial Government relief loan.
[27] School bank loan, $1,000. [28] Debt consolidated.
[29] Includes separate school debt of $18,570, against which sinking funds of $6,193.
[30] Includes $56,033 public school debt and $24,655 principal matured and unpaid.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT Public Utilities						SINKING FUNDS PUBLIC UTILITIES	NET PUBLIC UTILITIES DEBENTURE DEBT (P.U. Debt Less P.U. Sinking Funds)		RESULTS FOR THE YEAR ¶ (After Deduction of Operation, Depreciation, Debt Retirement and Interest Charges)		
					GROSS TOTAL							
	Waterworks	Electric Light and Power	Housing (x)	Others	Amount	Per Capita		Amount	Per Capita	Waterworks	Electric Light and Power	Others
BRITISH COLUMBIA												
Chilliwack	$	$	$	$	$	$	$	$	$	$	$	$ .....
Cranbrook	128,000	60,000	6,100	.....	194,100	63.29	113,963	80,137	26.13	11,595S	12,887S	.....
Fernie	3,500	.....	.....	.....	3,500	1.52	?	?	.....	14,428S[3]	12,744S	.....
Kamloops	53,000	70,500[1]	21,850	.....	145,350	22.36	‡	‡	.....	24,566S	[1]	.....
Kelowna	185,000*z*	*z*	7,300	.....	192,300	39.25	144,462	47,838	9.76	9,791S	23,588S	.....
Nanaimo	500,000	.....	35,100	.....	535,100	71.35	206,824	328,276	43.76	12,979S	.....	.....
Nelson	105,000	420,000	8,000	50,000*g*	583,000	97.17	239,369	343,631	57.27	31,492S	93,241S	[4]
Port Alberni	159,500	[1]	6,900	.....	166,400	55.47	65,000*x*	101,400	33.80	8,128S	.....	.....
Prince George	17,000	51,000	20,500	.....	88,500	35.70	37,558	50,942	20.55	6,433S	8,425S	.....
Prince Rupert	313,500	[1]	32,300	20,550*t*	366,350	56.36	‡	‡	.....	1,521D	[1]	15,885S*t*
Revelstoke	144,000	213,000	.....	.....	357,000	130.53	110,642	246,358	90.08	6,133S	56S	.....
Rossland (Dec. 31st, 1937)	124,000	.....	.....	.....	124,000	43.54	‡	‡	.....	9,640S[3]	.....	.....
Trail	143,500	.....	2,900	.....	146,400	14.64	79,199	67,201	6.72	35,254S	.....	.....
Vernon	106,618	.....	600	.....	107,218	21.44	44,249	62,969	12.59	8,522S	.....	.....
ALBERTA												
Camrose	49,724[1]	7,793[1]	.....	.....	57,517	25.56	74,018[2]	.....	.....	.....	.....	.....
Drumheller	10,484	.....	.....	.....	10,484	3.49	.....	10,484	3.50	3,347S	.....	.....
Red Deer	9,485	46,019	.....	.....	55,504	23.35	.....	55,504	23.35	9,506S	15,807S	.....
Wetaskiwin	115,868[5]	2,558[1]	.....	.....	118,426	53.83	32,450	85,976	39.08	[1]	[1]	.....
SASKATCHEWAN												
Biggar	68,150	.....	.....	.....	68,150	34.77	17,077	51,073	26.05	1,978D	.....	.....
Estevan	41,816	5,283[1]	.....	.....	47,099	15.70	8,700	38,399	12.80	7,644D	.....	.....
Kamsack	27,770	7,651	.....	.....	35,421	17.71	.....	35,421	17.71	2,581D	5,564S	.....
Melville	32,100	.....	.....	.....	32,100	8.02	.....	32,100	8.03	6,577S	.....	.....
North Battleford	189,000	154,000	.....	.....	343,000	72.68	167,308	175,692	37.23	9,224S	8,458S	.....
Prince Albert (Dec. 31st, 1937)	574,457	[1]	.....	.....	574,457	52.22	184,155	390,302	35.48	11,231S	.....	.....
Swift Current	541,420	301,415	.....	.....	842,835	159.03	260,415	582,420	109.90	9,735S	36,027S	.....
Weyburn	278,141	69,020	.....	.....	347,161	69.31	170,327	176,834	35.30	1,009S	43,443S	.....
Yorkton	74,407	78,919[1]	.....	.....	153,326	30.36	.....	153,326	30.36	9,266D	[1]	.....
MANITOBA												
Dauphin	145,784	130,202	3,387	.....	279,373	67.32	5,534	273,839	65.99	1,200D	13,463S	.....
Portage la Prairie	700,000	[6]	.....	.....	700,000	103.72	376,339	323,661	47.96	1,995S	.....	.....
Selkirk	21,500	.....	6,507	.....	28,007	8.00	.....	28,007	8.00	790S	15,736S	.....
Transcona	[7]	.....	37,061	58,762[8]	95,823	17.57	.....	95,823	17.57	9,127S[3]	.....	.....
The Pas	125,000	90,000	5,636	.....	220,636	63.04	42,059	178,577	51.02	935S	9,072S	.....

x USUALLY IN THE NATURE OF A CONTINGENT LIABILITY SECURED BY MORTGAGES

x Approximate.
t Telephone.
[1] Plant has been sold.
[2] Investment fund, due to sale of public utilities.
g Gas.
z Waterworks and electric light combined.
‡ Not segregated.
[3] Before debt charges.

¶ AS REPORTED BY THE MUNICIPALITY

[4] Gas, $1,213D, and street railway, $10,006D.
[5] Includes sewer debentures. Waterworks plant has been sold.
[6] Government has taken over plant and assumed debenture debt.
[7] Debt consolidated.
[8] Share of net debt of Greater Winnipeg Water District, mostly carried by taxation.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			NET GENERAL DEBENTURE DEBT (Net Total Debt Less Net Public Utilities Debt)		ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED IN 1938		TAXES COLLECTED IN 1938 (Current and Arrears)	1938 TAX LEVY UNPAID as at Dec. 31, 1938	ACCUMULATED TAX ARREARS (Including 1938 Taxes Unpaid) After Deducting Reserve, if Any	
	Dominion Census		Town's Report										
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Per Capita
ONTARIO				(X)									
Alexandria	2,195	2,006	1,971	$ 20,820	$ 10.56	$ 536,123	$ 272	$ 35,580	$18.05	$ 39,480	$10,468	$24,027[13]	$12.19
Almonte	2,426	2,415	2,259	115,185	50.99	1,047,642	464	70,073	31.02	68,299	7,460	18,901	8.37
Amherstburg	2,769	2,759	2,857	79,203	27.72	2,173,277	761	100,833	35.29	99,871	25,415	65,811[14]	23.03
Arnprior	4,077	4,023	4,059	122,029	30.06	1,931,480	476	105,443	25.98	102,283	18,100	43,172[15]	10.64
Aurora	2,307	2,587	2,770	250,621	90.48	1,582,273	571	72,266	26.09	73,998	10,425	29,531	10.66
Aylmer	2,194	2,283	2,156	104,105	48.29	1,344,380	624	53,171	24.66	53,143	7,216	15,269[8]	7.08
Barrie	6,936	7,776	8,310	364,301	43.84	4,757,621	572	237,741	28.61	253,110	41,094	82,942[23]	9.98
Blind River	1,843	2,805	2,494	29,775	11.94	820,720	329	67,080	26.90	60,258	18,762	31,944[16]	12.81
Bowmanville	3,233	4,080	3,850	300,285	78.00	2,224,100	578	117,020	30.39	120,159	19,334	39,806[17]	10.34
Bracebridge	2,451	2,436	2,579	218,882	84.87	1,056,240	410	62,290	24.15	60,955	13,825	33,693[18]	13.06
Brampton	4,527	5,532	5,695	443,210	77.82	5,144,950	903	189,598	33.29	193,958	?	55,435	9.73
Brockville	10,040	9,736	9,995	436,567	43.68	6,857,300	686	340,540	34.07	342,017	43,704	69,075[1]	6.91
Burlington	2,709	3,046	3,738	426,447	114.08	2,705,894	724	140,500	37.59	151,232	23,747	45,521	12.18
Campbellford	2,890	2,744	2,876	165,096	57.40	1,389,445	483	77,098	26.81	76,696	10,219	19,913	6.92
Carleton Place	3,841	4,105	4,278	160,603	37.54	1,945,722	455	114,410	26.74	113,930	15,128	31,178[7]	7.29
Cobalt	4,449	3,885	2,872	26,615	9.27	683,240	238	61,600	21.45	56,899	17,339	35,234[19]	12.27
Cobourg	5,327	5,834	5,742	243,799	42.46	3,064,650	534	154,191	26.85	152,995	20,350	52,092[3]	9.07
Cochrane	3,306	3,963	3,596	88,895	24.72	1,839,092	511	89,574	24.91	87,209	21,473	39,822[20]	11.07
Collingwood	5,882	5,809	5,322	209,365	39.34	3,761,644	707	147,012	27.63	143,706	22,705	27,145[4]	5.10
Copper Cliff	2,597	3,173	3,855	205,614	53.34	5,000,353	1,297	105,024	27.24	105,218	86	583	.15
Dundas	4,978	5,026	4,964	390,871	78.74	3,959,783	798	170,786	34.41	171,784	32,176	125,940	25.37
Dunnville	3,224	3,405	4,041	98,690	24.42	2,002,435	495	94,959	23.50	93,781	6,021	10,149[5]	2.51
Eastview	5,324	6,686	7,256	501,992	69.18	1,219,208	168	115,944	15.98	118,059	13,717	98,535[6]	13.58
Elmira	2,016	2,170	2,074	85,089	41.03	1,174,951	566	48,272	23.27	48,910	3,215	2,625[21]	1.26
Fergus	1,796	2,594	2,795	240,713	86.12	1,398,672	500	69,039	24.70	70,601	6,468	13,296[22]	4.76
Forest Hill	.....	5,207	11,117	2,852,558	256.59	13,291,566	1,196	695,626	62.57	683,588	148,398	167,226[9]	15.04
Fort Erie[2]	3,947	5,904	5,810	1,628,596	280.31	4,759,419	819	272,781	46.95	270,721	31,883	72,317	12.45
Fort Frances	3,109	5,470	5,818	350,663	60.27	4,179,820	718	188,861	32.46	178,077	38,713	42,107[10]	7.24
Gananoque	3,694	3,592	3,549	247,396	69.71	1,828,546*	515	116,748	32.90	116,550	25,255	50,091[11]	14.11
Georgetown	2,061	2,288	2,345	71,502	30.49	1,266,467	540	63,480	27.07	64,130	11,917	34,451[12]	14.69
Goderich	4,107	4,491	4,407	125,624	28.51	2,088,000*	474	116,781	26.50	124,095	23,184	51,385	11.66

(a) STANDARD ASSESSMENT, MUNICIPALITIES 2,000 TO 10,000, $750 PER CAPITA

(X) Amounts borrowed in anticipation of debenture issues are additional to these figures. See third to last column of next page.

[1] After deducting a reserve of $1,628.

[2] Amalgamated with Bridgeburg, Dec. 31st, 1931.

[3] After deducting a reserve of $11,346.

[4] After deducting a reserve of $14,995. In addition, tax sale lands of $108,837, against which reserve of $106,905.

[5] After deducting a reserve of $12,533.

[6] Including $54,841 tax sale lands, but after deducting a reserve of $20,434.

[7] Includes tax sale lands of $10,418, but after deducting a reserve against uncollected taxes and tax sale lands of $11,486.

[8] After deducting a reserve of $1,008.

[9] After deducting a reserve of $28,219.

[10] After deducting a reserve of $64,721. In addition, tax sale lands of $54,210, against which a reserve of $52,117.

[11] After deducting a reserve of $10,388.

[12] After deducting a reserve of $4,247.

[13] After deducting a reserve of $4,066.

[14] In addition, tax sale lands of $20,326.

[15] In addition, tax sale lands of $20,183.

[16] After deducting a reserve of $14,536. In addition, tax sale lands of $10,794 covered by reserve.

[17] In addition, tax sale lands of $6,800.

[18] Of this, $6,773 tax sale lands.

[19] After deducting a reserve of $3,000.

[20] After deducting a reserve of $11,531.

[21] After deducting a reserve of $4,988.

[22] After deducting a reserve of $1,133.

[23] Including $14,563 tax sale lands and after deducting a reserve of $29,040.

* 1937 figure.

CITIZENS' RESEARCH INSTITUTE OF CANADA
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(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

GOVT. PUBLICATIONS

MUNICIPALITY	GROSS DEBENTURE DEBT (With Details for Schools and Local Improvements. For Public Utilities, See Following Page)				Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		FLOATING DEBT		LOCAL IMPROVEMENTS SINKING FUND (Owners' Share Only)
	Schools (High and Public)	Local Improvements (Owners' Share)	TOTAL GROSS (b) DEBENTURE DEBT							Amount Borrowed in Anticipation of Debenture Issues (c)	Other Bank Loans, Treasury Notes, Overdrafts	
	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita			
ONTARIO												
Alexandria	$	$	$ 46,593	$ 23.64	3.2%	$	$	$ 46,593	$ 23.64	$	$ 11,400	$ .....
Almonte	66,943	1,111	332,464	147.17	19.6%	608	.27	331,856	146.90	.....	.....	608
Amherstburg	27,363	25,330 [1]	100,124 [5]	35.05	4.7%	.....	.....	100,124	35.05	.....	74,381	.....
Arnprior	67,554	28,225	370,178	91.20	12.2%	188,547	46.45	181,631	44.75	.....	.....	33,398 [1]
Aurora	76,304	70,611	258,294	93.25	12.4%	.....	.....	258,294	93.25	.....	15,000	.....
Aylmer	95,548	2,818 [1]	155,851	72.29	9.6%	.....	.....	155,851	72.29	.....	.....	.....
Barrie	135,196	112,764 [1]	399,973	48.13	6.4%	.....	.....	399,973	48.13	.....	39,655	.....
Blind River	29,775	.....	66,876 [6]	26.81	3.6%	.....	.....	66,876	26.81	309,753	.....	.....
Bowmanville	103,487	130,371	376,724	97.85	13.0%	3,281	.85	373,443	97.00	.....	31,419	.....
Bracebridge	68,830	141,467 [1]	231,218	89.65	12.0%	.....	.....	231,218	89.65	.....	2,251	.....
Brampton	119,095	?	481,558	84.56	11.3%	.....	.....	481,558	84.56	.....	49,500	.....
Brockville	216,622	73,455	436,567	43.68	5.8%	.....	.....	436,567	43.68	.....	82,758	.....
Burlington	179,333	178,196 [1]	604,643	161.76	21.6%	.....	.....	604,643	161.76	.....	80,512	.....
Campbellford	77,210	?	170,586	59.31	7.9%	.....	.....	170,586	59.31	.....	.....	.....
Carleton Place	88,600	?	501,351	117.19	15.6%	.....	.....	501,351	117.19	.....	.....	.....
Cobalt	26,615	.....	26,615 [7]	9.27	1.2%	.....	.....	26,615	9.27	.....	11,625	.....
Cobourg	28,070	195,713 [1]	514,950	89.68	12.0%	.....	.....	514,950	89.68	4,594	48,200	.....
Cochrane	43,181	.....	194,456	54.07	7.2%	.....	.....	194,456	54.07	.....	.....	.....
Collingwood	98,704	6,682 [1]	886,612 [2]	166.59	22.2%	.....	.....	886,612	166.59	.....	22,300 [8]	.....
Copper Cliff	205,614	.....	205,614	53.34	7.1%	.....	.....	205,614	53.34	.....	.....	.....
Dundas	100,490	217,884 [1]	507,409	102.21	13.6%	16,728	3.36	490,681	98.85	.....	20,686	.....
Dunnville	32,390	?	155,875	38.57	5.1%	.....	.....	155,875	38.57	.....	.....	.....
Eastview	10,460	290,417 [1]	561,961 [3]	77.45	10.3%	59,969	8.27	501,992	69.18	.....	14,900	.....
Elmira	.....	37,740 [1]	117,257	56.54	7.6%	.....	.....	117,257	56.54	.....	5,250	.....
Fergus	80,730	72,626	276,478	98.92	13.2%	.....	.....	276,478	98.92	.....	.....	.....
Forest Hill	551,102	1,201,647	3,094,163	278.33	37.1%	.....	.....	3,094,163	278.33	52,000	.....	.....
Fort Erie	321,032	399,094	1,719,366 [4]	295.93	39.5%	.....	.....	1,719,366	295.93	See note [4]	.....	.....
Fort Frances	185,315	80,356	478,087	82.17	11.0%	20,912	3.59	457,175	78.58	10,000	61,000	.....
Gananoque	60,493	?	361,833	101.95	13.6%	74,144	20.89	287,689	81.06	.....	28,000	.....
Georgetown	11,438	26,550 [1]	163,461	69.71	9.3%	.....	.....	163,461	69.71	.....	9,000	.....
Goderich	44,626	50,721	221,007	50.15	6.7%	.....	.....	221,007	50.15	.....	57,000	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 2,000 TO 10,000, $150 PER CAPITA

(d) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

(c) AND NOT INCLUDED IN GROSS DEBENTURE DEBT ABOVE

[1] Total for local improvements.
[2] Includes $48,540 principal due and unpaid.
[3] Includes $140,256 principal matured and unpaid.
[4] Includes $438,091 principal matured and unpaid. Also $192,754 unsold bonds, against which bank loans of $185,157.
[5] In addition, S.W. & A. Rly. guarantee said to be $99,650.
[6] In addition, unsold debentures of $319,332, against which bank loan of $309,753.
[7] In addition, $13,661 matured and unpaid.
[8] In addition, interest due and unpaid, $44,638.

CITIZENS' RESEARCH INSTITUTE OF CANADA
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(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT Public Utilities						SINKING FUNDS PUBLIC UTILITIES	NET PUBLIC UTILITIES DEBENTURE DEBT (P.U. Debt Less P.U. Sinking Funds)		RESULTS FOR THE YEAR ¶ (After Deduction of Operation, Depreciation, Debt Retirement and Interest Charges)		
					GROSS TOTAL							
	Waterworks	Electric Light and Power	Housing (x)	Others	Amount	Per Capita		Amount	Per Capita	Waterworks	Electric Light and Power	Others
ONTARIO												
Alexandria	$ 19,378	$ 6,395	$	$	$ 25,773	$13.08	$	$ 25,773	$13.08	$ 1,692S	$ 409S	$ .....
Almonte	164,776*y*	51,895	.....	.....	216,671	95.91	.....	216,671	95.91	5,046S*	?	.....
Amherstburg	6,440	14,481	.....	.....	20,921	7.32	.....	20,921	7.33	11,880D	3,445S*	.....
Arnprior	59,602	.....	.....	.....	59,602	14.68	.....	59,602	14.69	3,884S	.....	.....
Aurora	7,673	.....	.....	.....	7,673	2.77	.....	7,673	2.77	2,855S	1,615S	.....
Aylmer	39,139	12,607	.....	.....	51,746	24.00	.....	51,746	24.00	16,453S	3,564S	.....
Barrie	20,981	14,691	.....	.....	35,672	4.29	.....	35,672	4.29	6,551S	90S	656D [1]
Blind River	37,101	.....	.....	.....	37,101	14.87	.....	37,101	14.87	8,265S [4]	.....	.....
Bowmanville	44,285	28,873	.....	.....	73,158	19.00	.....	73,158	19.00	2,728S	6,996S	.....
Bracebridge	12,336	.....	.....	.....	12,336	4.78	.....	12,336	4.78	329D	14,414S	.....
Brampton	35,975	2,373	.....	.....	38,348	6.74	.....	38,348	6.74	629S	1,636D	.....
Brockville	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,381S	14,006S	454S*g*
Burlington	178,196	.....	.....	.....	178,196	47.68	.....	178,196	47.68	16,691S [2]	.....	.....
Campbellford	5,490*z*	*z*	.....	.....	5,490	1.91	.....	5,490	1.91	567D	328D	.....
Carleton Place	311,505	29,243	.....	.....	340,748	79.65	.....	340,748	79.65	1,621S	521S	.....
Cobalt	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,642S	.....	.....
Cobourg	187,978	83,172	.....	.....	271,151	47.22	.....	271,151	47.22	983S*	5,453S*	.....
Cochrane	22,954	23,004	40,785	18,818 *t*	105,561	29.35	.....	105,561	29.35	525D	4,762S	1,961S *t*
Collingwood	46,757	.....	.....	630,500 [3]	677,247	127.25	.....	677,247	127.25	1,302S	6,023S	.....
Copper Cliff	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dundas	97,001	13,667	.....	.....	100,668	20.28	858	99,810	20.11	1,759S	3,243S	.....
Dunnville	22,040	35,145	.....	.....	57,185	14.15	.....	57,185	14.15	350S [4]	3,735S [4]	.....
Eastview	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Elmira	14,035	18,133	.....	.....	32,168	15.51	.....	32,168	15.51	29S	1,736S	.....
Fergus	23,421	12,344	.....	.....	35,765	12.80	.....	35,765	12.80	395D	2,393D	.....
Forest Hill	.....	241,605	.....	.....	241,605	21.74	.....	241,605	21.74	.....	8,287S	.....
Fort Erie	90,770	.....	.....	.....	90,770	15.62	.....	90,770	15.62	3,346S	.....	.....
Fort Frances	84,533 [5]	7,435	.....	14,544 *t*	106,512	18.31	.....	106,512	18.31	4,585S	39,940S	5,288S *t*
Gananoque	40,293	.....	.....	.....	40,293	11.35	.....	40,293	11.35	8,833S [4]	.....	.....
Georgetown	71,039	6,120	14,800	.....	91,959	39.22	.....	91,959	39.22	783S	3,375S*	.....
Goderich	58,313	37,070	.....	.....	95,383	21.64	.....	95,383	21.64	2,504S	193S	.....

x USUALLY IN THE NATURE OF A CONTINGENT LIABILITY SECURED BY MORTGAGES.

¶ AS REPORTED BY THE MUNICIPALITY.

g Gas.
y Waterworks and sewers.
S Surplus.
* 1937 figure.
[1] Operation of gas plant being discontinued April 1st, 1939.
t Telephone.
z Electric light and waterworks combined.
D Deficit.
[2] Depreciation of plant not deducted.
[3] Grain elevator. Includes $24,500 principal unpaid.
[4] After deducting operating charges only.
[5] Includes $20,708 under local improvement plan.

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TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			NET GENERAL DEBENTURE DEBT (Net Total Debt Less Net Public Utilities Debt)		ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED IN 1938		TAXES COLLECTED IN 1938 (Current and Arrears)	1938 TAX LEVY UNPAID as at Dec. 31, 1938	ACCUMULATED TAX ARREARS (Including 1938 Taxes Unpaid) After Deducting Reserve, if Any	
	Dominion Census		Town's Report										
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Per Capita
ONTARIO				(X)									
Grimsby	2,004	2,198	1,981	$259,958	$131.23	$1,568,557	$ 792	$104,225	$52.61	$110,605	$19,225	$40,667[1]	$20.53
Haileybury	3,743	2,813	2,752	139,769	50.79	1,284,221	467	76,054	27.64	69,662	28,569	81,912[3]	29.76
Hanover	2,781	3,077	3,215	271,816	84.55	1,442,779	449	88,418	27.50	89,244	14,562	26,431	8.22
Hawkesbury	5,544	5,177	6,023	350,307	58.16	2,122,543	352	126,367	20.98	126,930	16,561	37,719	6.26
Humberstone ((Dec. 31st, 1937)	1,524	2,490	2,629	56,216	21.38	808,297	307	55,981	21.20	56,350	5,111	21,829	8.30
Hespeler	2,777	2,752	2,828	46,681	16.51	1,822,812	645	65,686	23.23	66,502	5,884	15,237[4]	5.39
Huntsville	2,246	2,817	2,770	144,489	52.16	1,155,019	417	66,288	23.93	68,095	8,320	15,871	5.73
Ingersoll	5,150	5,233	5,186	99,161	19.12	3,026,716	584	128,941	24.86	131,474	22,599	54,453[5]	10.50
Kapuskasing	.....	3,819	3,522	697,496	198.04	2,291,392	651	195,057	55.38	194,703	7,113	10,672	3.03
Kenora	5,407	6,766	8,476	556,595	65.67	5,037,861	594	254,483	30.02	250,187	34,935	13,355[6]	1.58
Kincardine	2,077	2,465	2,464	131,254	53.27	1,092,968	443	63,315	25.70	63,982	12,696	32,711[9]	13.28
Kingsville	1,783	2,174	2,363	450,882	190.81	1,670,000	707	66,830	28.28	71,916	12,710	28,237[2]	11.95
Leamington	3,675	4,902	5,630	641,869	114.01	4,202,500	746	159,043	28.25	171,094	20,962	39,790	7.07
Leaside	325	1,005	3,309	855,757	258.61	3,795,929	1,147	233,496	70.56	264,596	20,771	42,409[7]	12.82
Lindsay	7,620	7,505	7,203	294,575	40.90	4,277,847	594	210,520	29.23	212,965	34,166	30,075[8]	4.18
Listowel	2,477	2,676	2,773	73,766	26.60	1,575,766	568	70,455	25.41	71,798	10,624	16,695	6.02
Long Branch	.....	3,962	4,027*	797,266	197.98	1,152,240*	286	130,417	32.39	121,160	51,093	72,177[10]	17.92
Meaford	2,650	2,624	2,811	70,388	25.04	1,370,064	487	67,219	23.91	68,881	6,319	11,041	3.93
Merritton	2,544	2,523	2,556	100,809	39.44	1,876,868	734	92,928	36.36	92,975	6,660	14,321	5.60
Midland	7,016	6,920	6,669	1,200,884	180.07	5,414,792	812	290,504	43.56	261,732	78,327	185,373[11]	27.80
Mimico	3,751	6,800	6,940	[13]	.....	4,071,929	587	276,883	39.90	280,464	72,180	140,689[12]	20.27
Napanee	3,038	3,497	3,148	175,742	55.83	1,759,122	559	100,578	31.95	96,833	18,288	37,131	11.79
New Liskeard	2,268	2,880	2,985	200,223	67 08	1,662,973	559	92,772	31.08	97,070	13,963	35,984	12.05
Newmarket	3,626	3,748	3,495	189,371	54.18	2,343,558	671	103,638	29.65	103,859	19,796	35,716[14]	10.22
New Toronto	2,669	7,146	7,140[15]	1,358,142	190.22	4,855,084[22]	680	348,984	48.88	363,343	43,212	110,054[16]	15.41
Oakville	3,298	3,857	3,864	323,227	83.65	3,055,831	791	154,616	40.01	161,906	41,071	58,541[17]	15.15
Orangeville	2,187	2,614	2,660	443,205	166.62	1,839,028	691	88,191	33.15	80,934	?	22,796[23]	8.57
Orillia	8,774	8,183	8,921	514,763	57.70	4,854,761	544	282,237	31.64	287,471	51,044	71,406[18]	8.00
Paris	4,368	4,137	4,370	193,004	44.17	2,617,132	599	122,745	28.09	124,329	12,750	20,532	4.70
Parry Sound	3,546	3,512	3,546	154,730	43.64	1,540,537	434	80,139	22.60	76,430	13,742	20,896[19]	5.89
Pembroke	7,875	9,368	10,412	517,646	49.72	4,958,393	476	253,469	24.34	246,393	51,016	91,248[20]	8.66
Penetanguishene	4,037	4,035	4,688	191,993	40.95	1,175,630	251	83,941	17.91	78,769	31,470	57,534[21]	12.27
Perth	3,790	4,099	4,174	451,261	108.11	2,312,511	554	156,153	37.41	155,845	13,253	22,618	5.42

(a) STANDARD ASSESSMENT, MUNICIPALITIES 2,000 TO 10,000, $750 PER CAPITA

(X) Amounts borrowed in anticipation of debenture issues are additional to these figures. See third to last column of next page.

* As at Dec. 31st, 1937.

[1] After deducting a reserve of $4,446. In addition, tax sale lands of $33,657.

[2] In addition, tax sale lands of $12,450.

[3] After deducting a reserve of $21,000.

[4] After deducting a reserve of $10,458.

[5] After deducting a reserve of $4,009.

[6] After deducting a reserve of $59,670. In addition, tax sale lands of $23,273.

[7] After deducting a reserve of $7,382. [$53,639.

[8] After deducting a reserve of $33,882. In addition, tax sale lands of $46,304, against which reserve of

[9] After deducting a reserve of $1,435. In addition, tax sale lands of $4,700.

[10] After deducting a reserve of $40,555. In addition, tax sale lands of $141,693.

[11] In addition, tax sale lands of $72,161, with a reserve of $272,337.

[12] In addition, tax sale lands of $251,153, against which reserve of $101,951.

[13] Debt consolidated on refunding.

[14] After deducting a reserve of $4,000.

[15] Not including persons in public institutions.

[16] After deducting a reserve of $143,601. Includes $170,232 tax sale lands.

[17] After deducting a reserve of $3,003.

[18] After deducting a reserve of $28,128.

[19] After deducting a reserve of $3,018.

[20] After deducting a reserve of $114,305.

[21] After deducting a reserve of $36,752. In addition, tax sale lands of $9,245.

[22] In addition, $1,212,317 taxable for schools and relief only.

[23] As at Jan. 31st, 1939.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT (With Details for Schools and Local Improvements. For Public Utilities, See Following Page)				Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		FLOATING DEBT		LOCAL IMPROVEMENTS SINKING FUND (Owners' Share Only)
	Schools (High and Public)	Local Improvements (Owners' Share)	TOTAL GROSS (b) DEBENTURE DEBT							Amount Borrowed in Anticipation of Debenture Issues (c)	Other Bank Loans, Treasury Notes, Overdrafts	
	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita			
ONTARIO												
Grimsby	$ 77,764	$ 90,234	$271,265	$136.93	18.3%	$	$	$271,265	$136.93	$	$ 25,000 [1]	$ .....
Haileybury	49,477	8,086	468,523	170.25	22.7%	.....	.....	468,523	170.25	.....	29,600	.....
Hanover	54,578	73,652	402,960	125.34	16.7%	.....	.....	402,960	125.34	5,000	.....	.....
Hawkesbury	.....	.....	537,619 [14]	89.26	11.9%	.....	.....	537,619	89.26	.....	13,300 [15]	.....
Humberstone (Dec. 31st, 1937)	56,216	.....	213,505	81.21	10.8%	.....	.....	213,505	81.21	.....	.....	.....
Hespeler	12,753	12,869	127,359	45.04	6.0%	.....	.....	127,359	45.04	289	6,296	.....
Huntsville	14,324	.....	167,268	60.39	8.1%	.....	.....	167,268	60.39	.....	8,810	.....
Ingersoll	19,432	52,387 [2]	325,280	62.72	8.4%	184,992	35.67	140,288	27.05	8,500	43,500	.....
Kapuskasing	182,665	343,931	801,836	227.66	30.4%	.....	.....	801,836	227.66	.....	.....	.....
Kenora	313,134	235,567	1,175,307 [16]	138.66	18.5%	398,836	47.05	776,471	91.61	.....	43,000	.....
Kincardine	.....	50,266	162,859	66.10	8.8%			162,859	66.10	.....	34,885	.....
Kingsville	80,328	175,189	515,948 [11]	218.34	29.1%	.....	.....	515,948	218.34	.....	[17]	.....
Leamington	[18]	101,998	745,137	132.35	17.6%	.....	.....	745,137	132.35	.....	.....	.....
Leaside	127,559	571,814 [2]	944,586	285.46	38.1%		.....	944,586	285.46	135,514	.....	.....
Lindsay	112,104	152,382 [2]	499,391	69.33	9.2%	61,347	8.52	438,044	60.81	.....	.....	.....
Listowel	17,587	24,988 [2]	108,907	39.27	5.2%	.....	.....	108,907	39.27	.....	10,412	.....
Long Branch	211,247†	339,010†	960,473 [4]	238.51	31.8%	.....	.....	960,473	238.51	.....	[12]	.....
Meaford	33,986	5,270 [2]	100,190 [3]	35.64	4.8%	.....	.....	100,190	35.64	.....	.....	.....
Merritton	95,176	.....	127,734	49.97	6.7%	.....	.....	127,734	49.97	.....	.....	.....
Midland	168,530	744,636 [2]	1,296,605 [5]	194.42	25.9%	.....	.....	1,296,605	194.42	.....	.....	.....
Mimico	176,985 [13]	.....	1,627,539 [6]	234.52	31.3%	.....	.....	1,627,539	234.52	.....	.....	.....
Napanee	38,500	130,100 [2]	278,262	88.39	11.8%		.....	278,262	88.39	.....	37,000	.....
New Liskeard	18,732	67,747	202,724 [7]	67.91	9.1%		.....	202,724	67.91	.....	.....	.....
Newmarket	90,944	57,199	237,200	67.87	9.1%	.....	.....	237,200	67.87	.....	20,000	.....
New Toronto	121,492	.....	1,630,068 [8]	228.30	30.4%	.....	.....	1,630,068	228.30	65,200	.....	.....
Oakville	65,510	37,432	359,378	93.01	12.4%	.....	.....	359,378	93.01	.....	8,270	.....
Orangeville	862	.....	452,922	170.27	22.7%	.....	.....	452,922	170.27	.....	.....	.....
Orillia	108,969	138,392	1,091,771	122.38	16.3%	24,064	2.70	1,067,707	119.68	.....	54,066	.....
Paris	56,117	226,747 [2]	346,719	79.34	10.6%	125,978	28.83	220,741	50.51	33,810	30,000	105,027 [2]
Parry Sound	21,096	43,685	352,922	99.53	13.3%	.....	.....	352,922	99.53	.....	52,000	.....
Pembroke	348,663	9,350	762,107	73.19	9.8%	.....	.....	762,107	73.19	.....	.....	.....
Penetanguishene	2,433	?	226,403 [9]	48.29	6.4%	.....	.....	226,403	48.29	.....	[10]	.....
Perth	23,626	342,175 [2]	560,509	134.28	17.9%	.....	.....	560,509	134.28	.....	21,000	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 2,000 TO 10,000, $150 PER CAPITA

(d) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

(c) AND NOT INCLUDED IN TOTAL GROSS DEBENTURE DEBT

[1] In addition, owe county rates of $31,242.
[2] Total for local improvements.
[3] In addition, Meaford Shoe Co. guarantee of $5,299.
[4] Debt all issued by Township of Etobicoke, of which Long Branch once was a part; $241,657 principal overdue included.
[5] Includes $449,542 principal due and unpaid.
[6] Includes $134,893 unsold bonds.
[7] Includes $4,934 unsold bonds.
[8] Includes $77,539 unsold debentures.
[9] Includes $117,260 matured and unpaid principal.
[10] Interest due and unpaid of $42,570.
† Unmatured debt only.
[11] Includes $154,618 principal due and unpaid and $122,637 Windsor, Essex & Lake Shore Rly. guarantee; operation of railway discontinued.
[12] Owe Etobicoke Township overdue interest of $241,861.
[13] High school debt guaranteed by County only. Public school debt consolidated in refunding.
[14] Includes principal overdue.
[15] In addition, interest unpaid.
[16] In addition, $17,300 debt guaranteed.
[17] Interest due and unpaid of $69,357.
[18] Debt consolidated.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT Public Utilities						SINKING FUNDS PUBLIC UTILITIES	NET PUBLIC UTILITIES DEBENTURE DEBT (P.U. Debt Less P.U. Sinking Funds)		RESULTS FOR THE YEAR ¶ (After Deduction of Operation, Depreciation, Debt Retirement and Interest Charges)		
					GROSS TOTAL							
	Waterworks	Electric Light and Power	Housing (x)	Others	Amount	Per Capita		Amount	Per Capita	Waterworks	Electric Light and Power	Others
ONTARIO												
Grimsby	$ 11,307	$	$	$	$ 11,307	$ 5.70	$	$ 11,307	$ 5.70	$ 2,249D	$	$ .....
Haileybury	65,317	.....	263,437	.....	328,754	119.46	.....	328,754	119.46	2,670D	.....	.....
Hanover	122,956	8,188	.....	.....	131,144	40.79	.....	131,144	40.79	1,245S	.....	.....
Hawkesbury	57,312	.....	130,000 [4]	.....	187,312	31.10	.....	187,312	31.10	280D	.....	.....
Humberstone (Dec. 31st, 1937)	143,889	13,400	.....	.....	157,289	59.83	.....	157,289	59.83	10,107D	926S	.....
Hespeler	56,276	24,402	.....	.....	80,678	28.53	.....	80,678	28.53	2,579S	2,228S	.....
Huntsville	22,532	247	.....	.....	22,779	8.23	.....	22,779	8.23	1,279S	3,190S*	.....
Ingersoll	142,119	79,800	4,200	.....	226,119	43.60	184,992	41,127	7.93	1,545S	2,377S	.....
Kapuskasing	.....	19,008	85,332	.....	104,340	29.62	.....	104,340	29.62	5,624S	19,398S	.....
Kenora	236,076	206,398	.....	25,403 *t*	487,876	57.56	268,000	219,876	25.94	1,260S	28,586S	7,377S *t*
Kincardine	19,345	12,260	.....	.....	31,605	12.83	.....	31,605	12.83	362S	447S	.....
Kingsville	40,471	24,595	.....	.....	65,066	27.53	.....	65,066	27.53	360S	2,028S	.....
Leamington	102,645	?	.....	623	103,268	18.34	.....	103,268	18.34	2,415S	10,459S*	10,026S *g*
Leaside	88,829	.....	.....	.....	88,829	26.85	.....	88,829	26.85	2,274S	1,229S	.....
Lindsay	62,919	80,550	.....	.....	143,469	19.91	.....	143,469	19.91	1,580S	205S	.....
Listowel	12,143	1,439	21,559	.....	35,141	12.67	.....	35,141	12.67	2,148S	1,229S	.....
Long Branch	132,872†	14,648†	15,687	.....	163,207	40.53	.....	163,207	40.53	517D*	3,783S	.....
Meaford	7,575	22,227	.....	.....	29,802	10.60	.....	29,802	10.60	2,391S	110D*	.....
Merritton	15,715	11,210	.....	.....	26,925	10.53	.....	26,925	10.53	1,269S	4,276S	.....
Midland	84,215	9,297	2,209	.....	95,721	14.35	.....	95,721	14.35	453S	1,957S	.....
Mimico	[1]	[1]	[1]	.....	[1]	.....	.....	.....	.....	2,609S	1,804D	.....
Napanee	99,370	3,150	.....	.....	102,520	32.56	.....	102,520	32.56	816S	3,332S	.....
New Liskeard	2,501	.....	.....	.....	2,501	.83	.....	2,501	.83	10,533S [2]	.....	.....
Newmarket	44,829	3,000	.....	.....	47,829	13.69	.....	47,829	13.69	5,204S	1,765D	.....
New Toronto	228,456 [3]	[3]	43,470	.....	271,926	38.08	.....	271,926	38.08	10,196S*	6,168S*	.....
Oakville	30,686	5,465	.....	.....	36,151	9.36	.....	36,151	9.36	3,709D	8,958S	.....
Orangeville	9,534	183	.....	.....	9,717	3.65	.....	9,717	3.65	2,970S	3,222S*	.....
Orillia	45,249	507,695	.....	.....	552,944	61.98	.....	552,944	61.98	2,831S	43S	.....
Paris	22,379	5,360	.....	.....	27,737	6.34	.....	27,737	6.34	1,610S	4,167S	.....
Parry Sound	8,170	190,023	.....	.....	198,192	55.89	.....	198,192	55.89	963D	1,608S	.....
Pembroke	244,461	.....	.....	.....	244,461	23.47	.....	244,461	23.47	5,125S	.....	.....
Penetanguishene	28,368	6,042	.....	.....	34,410	7.34	.....	34,410	7.34	4,233S	442D	.....
Perth	67,029	42,219	.....	.....	109,248	26.17	.....	109,248	26.17	2,142S	2,885S	.....

x USUALLY IN THE NATURE OF A CONTINGENT LIABILITY SECURED BY MORTGAGES.

¶ AS REPORTED BY THE MUNICIPALITY.

g Gas.
S Surplus.
* 1937 figures.
[1] Debt consolidated.
t Telephone.
D Deficit.
† Unmatured debt only.
[2] Before deduction of debt charges.
[3] Waterworks and electric light combined.
[4] Not inclusive of interest, total being $222,951.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			NET GENERAL DEBENTURE DEBT (Net Total Debt Less Net Public Utilities Debt)		ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED IN 1938		TAXES COLLECTED IN 1938 (Current and Arrears)	1938 TAX LEVY UNPAID as at Dec. 31, 1938	ACCUMULATED TAX ARREARS (Including 1938 Taxes Unpaid) After Deducting Reserve, if Any	
	Dominion Census		Town's Report										
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Per Capita
ONTARIO				(X)									
Petrolia	3,148	2,596	2,747	$ 82,086	$ 29.88	$1,364,479	$ 497	$ 64,209	$23.37	$ 73,174	$17,367	$27,835	$10.13
Picton	3,356	3,580	3,439	47,452	13.80	2,699,564	785	91,183	26.51	91,098	7,386	13,076	3.80
Port Colborne	3,415	6,503	6,503	957,306	147.21	8,884,366 [15]	1,366	274,847	42.26	287,473	18,173	39,297 [2]	6.04
Port Hope (Dec. 31st, 1937)	4,456	4,723	4,577	268,250	58.61	2,545,470	556	154,697	33.80	142,506	18,618	49,906	10.90
Prescott	2,636	2,984	2,925	128,258	43.85	1,567,423	536	63,560	21.73	67,641	?	11,916 [3]	4.07
Preston	5,423	6,280	6,422	355,364	55.34	3,810,747	593	184,980	28.80	194,483	25,123	75,853 [18]	11.81
Renfrew	4,906	5,296	5,376	402,946	74.95	3,330,707	620	165,022	30.70	167,042	29,488	40,733 [6]	7.58
Riverside	1,155	4,432	5,098	2,659,220	521.62	3,207,157	629	128,286	25.16	129,160	36,815	152,910 [16]	29.99
Rockland	3,496	2,118	2,049	18,138	8.85	236,609	115	28,227	13.78	26,407	8,722	17,862 [4]	8.72
St. Mary's	3,847	3,802	4,033	213,317	52.89	2,414,905	601	123,181	30.54	121,344	21,753	37,009 [17]	9.18
Simcoe	3,953	5,226	6,052	342,494	56.59	4,553,920	752	165,986	27.43	168,893	4,391	15,679	2.59
Sioux Lookout	1,127	2,088	1,901	58,208	30.62	918,410	483	48,534	25.53	44,746	19,094	44,407	23.36
Smith's Falls	6,790	7,108	7,672	582,566	75.93	4,531,771	591	245,205	31.96	245,053	32,918	76,566 [5]	9.98
Stamford Twp.	4,376	7,743	7,849	851,313	108.46	8,018,154	1,021	308,195	39.27	309,425	40,489	51,371 [7]	2.94
Strathroy	2,691	2,964	2,917	84,520	28.97	1,571,025	539	81,325	27.88	81,200	9,866	16,136	5.53
Sturgeon Falls	4,125	4,234	4,429	239,289	54.03	2,062,020	466	118,525	26.76	114,672	27,210	44,729 [19]	10.10
Swansea	.....	5,031	6,068	890,424	146.74	4,450,833	733	235,742	38.85	235,771	59,594	128,863	21.24
Teck Twp.	1,170	9,129	19,924	1,580,083	79.30	6,286,958 [11]	316	593,237 [12]	29.77	583,704	97,432	149,383 [13]	7.50
Tecumseh	978	2,129	2,237	428,883	191.72	1,011,680	452	42,925	19.19	41,942	11,345	34,090 [8]	15.24
Thorold	4,825	5,092	5,001	601,723	120.32	2,801,096	560	155,438	31.08	159,778	35,693	72,708 [20]	14.54
Tillsonburg	2,974	3,385	3,945	180,709	45.81	2,194,370	556	94,216	23.88	97,244	5,172	10,527	2.67
Tisdale Twp.	3,918	5,761	8,153	361,150	44.30	4,419,950 [21]	542	253,244 [22]	31.06	262,537 [22]	29,352	91,173 [23]	11.18
Trenton	5,902	6,276	6,843	652,935	95.42	3,456,630	505	198,530	29.01	202,879	51,622	150,414 [10]	21.98
Walkerton (Dec. 31st, 1937)	2,344	2,431	2,358	44,904	19.04	1,031,800	438	49,857	21.14	52,567	?	30,408	12.90
Wallaceburg	4,006	4,326	4,715	70,804	15.02	2,415,731	512	116,606	24.73	112,560	23,721	81,592	17.30
Waterloo	5,883	8,095	8,537	551,710	64.63	6,152,549	721	284,258	33.30	308,327	20,769	51,170 [9]	5.99
Weston	3,166	4,723	5,099	857,277	168.13	3,948,404	774	213,849	41.94	212,256	33,224	58,326 [24]	11.44
Whitby	2,800	3,890	3,865	228,298	59.07	2,563,697	663	115,463	29.87	115,968	20,553	29,878 [1]	7.73
Wingham	2,092	1,959	2,123	84,494	39.80	1,079,979	509	58,833	27.71	59,574	8,759	16,103	7.58
York Twp. North	.....	12,263	16,006	2,324,655	145.24	11,375,139	711	692,900	43.29	704,357	201,360	487,762 [14]	30.47

(a) STANDARD ASSESSMENT, MUNICIPALITIES 2,000 TO 10,000, $750 PER CAPITA

(X) Amounts borrowed in anticipation of debenture issues are additional to these figures. See third to last column of next page.

[1] After deducting a reserve of $8,035. In addition, tax sale lands of $13,287.
[2] After deducting a reserve of $25,073; also includes tax sale lands of $25,197.
[3] After deducting a reserve of $2,290. In addition, tax sale lands of $2,829.
[4] Including tax sale lands of $7,283 and after deducting a reserve of $12,129.
[5] In addition, tax sale lands of $21,499.
[6] After deducting a reserve of $36,474. In addition, $63,412 tax sale lands covered by reserve.
[7] After deducting a reserve of $24,500. In addition, tax sale lands of $34,696.
[8] In addition, tax sale lands of $93,516. Reserve of $53,483 not deducted.
[9] Reserve of $19,766 against this.
[10] Includes tax sale lands of $70,818 and after deducting a reserve of $60,638.
[11] In addition, mines bearing special rates, but otherwise exempt, $16,480,868.
[12] Includes $209,274 received from mining companies. {$27,083.
[13] After deducting a reserve of $2,936. In addition, tax sale lands of $41,518, against which reserve of
[14] In addition, tax sale lands of $375,810, against which a reserve of $155,866.
[15] Includes $3,960,980 assessed for schools only.
[16] In addition, tax sale lands of $150,078. Reserve against both of $190,538.
[17] After deducting a reserve of $15,419.
[18] Includes tax sale lands of $27,550 and after deducting a reserve of $24,713.
[19] Including tax sale lands, etc., of $17,893 and after deducting a reserve of $61,325.
[20] Tax sale lands of $61,603 covered by reserve.
[21] In addition, mines bearing special rates, $8,231,874; or total, $12,651,824.
[22] Includes $107,383 received from mining companies. [23] Tax sale lands of $31,866 additional.
[24] In addition, $136,794 tax sale lands, against which a large reserve.

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MUNICIPALITY	GROSS DEBENTURE DEBT (With Details for Schools and Local Improvements. For Public Utilities, See Following Page)				Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		FLOATING DEBT		LOCAL IMPROVEMENTS SINKING FUND (Owners' Share Only)
	Schools (High and Public)	Local Improvements (Owners' Share)	TOTAL GROSS (b) DEBENTURE DEBT							Amount Borrowed in Anticipation of Debenture Issues (c)	Other Bank Loans, Treasury Notes, Overdrafts	
	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita			
ONTARIO												
Petrolia	$ 56,714	$ 11,261 [1]	$105,254	$ 38.32	5.1%	$	$	$105,254	$ 38.32	$	$ 19,000	$ .....
Picton	18,164	.....	87,381	25.41	3.4%	.....	.....	87,381	25.41	.....	.....	.....
Port Colborne	197,577	465,647 [1]	1,098,591	168.94	22.5%	.....	.....	1,098,591	168.94	.....	.....	.....
Port Hope (Dec. 31st, 1937)	62,366	141,185 [1]	303,913	66.40	8.9%	11,119	2.43	292,794	63.97	.....	.....	.....
Prescott	160,000	?	203,556	69.59	9.3%	70,440	24.08	133,116	45.51	12,947	16,000	.....
Preston	46,436	124,251	428,921	66.79	8.9%	.....	.....	428,921	66.79	.....	70,100	.....
Renfrew	150,567	44,733	644,368	119.86	16.0%	15,055	2.80	629,313	117.06	.....	9,000	.....
Riverside	135,538	764,331	2,757,023 [6]	540.80	72.1%	.....	.....	2,757,023	540.80	See note [6]	[7]	.....
Rockland	.....	.....	49,663	24.24	3.2%	.....	.....	49,663	24.24	.....	6,500	.....
St. Mary's	127,623	29,419	321,314	79.67	10.6%	68,302	16.93	253,012	62.74	.....	36,247	.....
Simcoe	167,334	74,541	418,726	69.19	9.2%	.....	.....	418,726	69.19	.....	.....	.....
Sioux Lookout	40,745	.....	71,244	37.48	5.0%	.....	.....	71,244	37.48	.....	16,266	.....
Smith's Falls	24,740	259,165	723,182	94.26	12.6%	.....	.....	723,182	94.26	.....	61,000	.....
Stamford Twp.	247,388	331,547	986,624	125.70	16.7%	.....	.....	986,624	125.70	[2]	.....	.....
Strathroy	11,266	48,177 [1]	128,854	44.17	5.9%	.....	.....	128,854	44.17	.....	2,859	.....
Sturgeon Falls	.....	90,140	297,644 [8]	67.20	9.0%	.....	.....	297,644	67.20	.....	.....	.....
Swansea	100,387	403,207	970,911	160.00	21.3%	.....	.....	970,911	160.00	29,805	39,794	.....
Teck Twp.	338,577 [4]	5,653	1,580,083	79.30	10.6%	.....	.....	1,580,083	79.30	104,100	86,600	.....
Tecumseh	12,167†	86,642 [1]†	499,197 [3]	223.15	29.7%	.....	.....	499,197	223.15	.....	.....	.....
Thorold	140,984†	167,281 [1]†	735,196 [9]	147.01	19.6%	.....	.....	735,196	147.01	.....	[10]	.....
Tillsonburg	30,130	16,579	321,110	81.40	10.9%	4,751	1.20	316,359	80.20	.....	.....	.....
Tisdale Twp.	304,355	12,976	711,276	87.24	11.6%	.....	.....	711,276	87.24	.....	107,100	.....
Trenton	189,176	157,795	800,640	117.00	15.6%	.....	.....	800,640	117.00	.....	.....	.....
Walkerton (Dec. 31st, 1937)	.....	25,728 [1]	113,714	48.22	6.4%	.....	.....	113,714	48.22	.....	21,000	.....
Wallaceburg	54,539	16,266 [1]	230,330	48.85	6.5%	.....	.....	230,330	48.85	.....	23,000	.....
Waterloo	219,836	204,023	599,460	70.22	9.4%	21,663	2.54	577,797	67.68	2,465	23,000	.....
Weston	220,788	212,262	948,173	185.95	24.8%	.....	.....	948,173	185.95	14,299	.....	.....
Whitby	92,631	2,370	386,749	100.06	13.3%	.....	.....	386,749	100.06	.....	50,000	.....
Wingham	909	26,377	181,189	85.35	11.4%	23,619	11.13	157,570	74.22	.....	29,711	.....
York Twp. North	505,003	1,291,391 [1]	2,759,526 [5]	172.41	23.0%	.....	.....	2,759,526	172.41	See note [5]	252,511	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 2,000 TO 10,000, $150 PER CAPITA

(d) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

(c) AND NOT INCLUDED IN TOTAL GROSS DEBENTURE DEBT

[1] Total for local improvements.

† Unmatured debt only.

[2] Capital bank loan of $38,885 covered by provincial relief grant and road subsidies owing.

[3] Includes $266,494 principal overdue, amount owing Sandwich East, but not $154,348 interest unpaid, or $95,679 S.W. & A. Rly. guarantee, or $57,522 for separate schools.

[4] Separate school debt $88,357 additional in 1937.

[5] Includes unsold bonds of $252,840, against which bank loan of $258,500.

[6] Includes $118,494 unsold bonds, against which bank loan of $73,773. Also overdue principal of $1,118,137, debts assumed from Sandwich East of $56,384, and share of Essex Border Utilities debt of $50,213. Does not include S.W. & A. Rly. guarantee of $199,594, or separate school debt of $149,735.

[7] Interest due and unpaid of $717,276.

[8] Includes $82,142 overdue principal.

[9] Includes overdue principal of $256,876.

[10] Debenture interest due and unpaid of $122,285.

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT Public Utilities						SINKING FUNDS PUBLIC UTILITIES	NET PUBLIC UTILITIES DEBENTURE DEBT (P.U. Debt Less P.U. Sinking Funds)		RESULTS FOR THE YEAR ¶ (After Deduction of Operation, Depreciation, Debt Retirement and Interest Charges)		
					GROSS TOTAL							
	Waterworks	Electric Light and Power	Housing (x)	Others	Amount	Per Capita		Amount	Per Capita	Waterworks	Electric Light and Power	Others
ONTARIO												
Petrolia	$ 9,482	$ 13,686	$	$	$ 23,168	$ 8.44	$	$ 23,168	$ 8.44	$ 2,588S	$ 990S	$ .....
Picton	39,929	.....	.....	.....	39,929	11.61	.....	39,929	11.61	1,034S	3,443S*	.....
Port Colborne	63,124	53,756	24,405	.....	141,285	21.73	.....	141,285	21.73	5,659S	2,483S	.....
Port Hope (Dec. 31st, 1937)	35,663	.....	.....	.....	35,663	7.79	11,119	24,544	5.36	7,264S	12,909S	.....
Prescott	4,858	.....	.....	.....	4,858	1.66	.....	4,858	1.66	587D	4,907D	.....
Preston	44,649	28,908	.....	.....	73,557	11.45	.....	73,557	11.45	774D	2,998D	.....
Renfrew	40,475*y*	185,892	.....	.....	226,367	42.11	.....	226,367	42.11	3,972S	407S	.....
Riverside	.....	31,418†	66,385†	.....	97,803	19.18	.....	97,803	19.18	.....	4,042S	.....
Rockland	17,720	13,805	.....	.....	31,525	15.39	.....	31,525	15.39	286S	163D	.....
St. Mary's	27,521	28,528	.....	.....	56,049	13.90	16,354	39,695	9.85	1,514S	6,803S	.....
Simcoe	38,529	37,703	.....	.....	76,232	12.60	.....	76,232	12.60	6,218S	14,675S	.....
Sioux Lookout	.....	.....	13,036	.....	13,036	6.86	.....	13,036	6.86	.....	.....	.....
Smith's Falls	133,026	7,589	.....	.....	140,616	18.33	.....	140,616	18.33	782S	11,024S	.....
Stamford Twp.	[1]	108,993	26,318	.....	135,311	17.24	.....	135,311	17.24	119D	5,359S	.....
Strathroy	18,362	25,972	.....	.....	44,334	15.20	.....	44,334	15.20	3,113S	4,531S*	.....
Sturgeon Falls	47,416	4,954	5,985	.....	58,355	13.17	.....	58,355	13.17	5,113D	7,389S	.....
Swansea	.....	80,487	.....	.....	80,487	13.26	.....	80,487	13.26	.....	4,774S	.....
Teck Township	[2]	.....	.....	.....	[2]	.....	.....	[2]	.....	[2]	.....	.....
Tecumseh	63,534†	6,780†	.....	.....	70,314†	31.43	.....	70,314†	31.43	989D*	401D*	.....
Thorold	133,473†	.....	.....	.....	133,473†	26.69	.....	133,473†	26.69	6,035S	9,039S	.....
Tillsonburg	132,144	4,234	.....	.....	136,378	34.57	728	135,650	34.39	380S	840D	.....
Tisdale Twp.	350,126*y*	.....	.....	.....	350,126	42.94	.....	350,126	42.94	?	.....	.....
Trenton	99,784	47,921	.....	.....	147,705	21.58	.....	147,705	21.58	9,157S	2,376S	.....
Walkerton (Dec. 31st, 1937)	18,769	50,041	.....	.....	68,810	29.18	.....	68,810	29.18	229D	19S	.....
Wallaceburg	130,402*y*	29,124	.....	.....	159,526	33.83	.....	159,526	33.83	5,734S	8,713S	.....
Waterloo	13,662	29,144	.....	4,943*g*	47,750	5.59	21,663	26,087	3.05	910S	2,236S	59S*g*
Weston	51,666	20,706	.....	28,524*r*	90,896	17.82	.....	90,896	17.82	2,605S*	5,527S*	1,989S*r* [4]
Whitby	116,879	23,572	18,000	.....	158,451	40.99	.....	158,451	40.99	1,044S	2,475S	.....
Wingham	57,105	27,105	.....	.....	84,210	39.67	11,134	73,076	34.42	802D	4,200S	.....
York Twp. North	119,247	278,263	.....	37,361*r*	434,871	27.17	.....	434,871	27.17	1,096S	13,686S	1,183S*r* [3]

x USUALLY IN THE NATURE OF A CONTINGENT LIABILITY SECURED BY MORTGAGES.

¶ AS REPORTED BY THE MUNICIPALITY.

g Gas.
y Waterworks and sewers.
S Surplus.
* 1937 figures.
r Street railway.
D Deficit.
† Unmatured debt only.

[1] On local improvement basis, $90,462, and not carried by revenue from waterworks.

[2] Waterworks and sewer debt, $1,095,131, of which $32,910 on general account, $31,771 in school section No. 1, surplus on operation, $235. In school section No. 2, debt $1,020,985. Results of operation, $82,044 surplus before debt charges.

[3] After deducting operating charges only.

[4] 1937 figure and after deducting operating charges only.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED				ACCUMULATED TAX ARREARS		
	Dominion Census		Municipality's Report			School District	Municipal only	Combined Total ¶		Municipal only	Schoo only (2)	Combined
	1921	1931	1938	Amount	Per Capita	Amount	Amount	Amount	Per Capita	Amount	Amount	Per Capita
QUEBEC												
Amos	1,488	2,153	3,800	$1,556,390	$ 410	$14,337	$34,467	$48,804	$12.84	$ 8,803	$14,598	$ 6.16
Arvida (June 30th, 1939)	.....	.....	2,647	4,145,127	1,566	60,944‡	49,353	110,297	41.67	1,548	1,505‡	1.15
Asbestos (Sept. 30th, 1938)	2,189	4,396	4,803	2,303,702	480	22,216	36,360	58,576	12.20	6,824	5,642	2.60
Aylmer	2,970	2,835	3,631	1,307,176	360	17,890‡	27,761	45,651	12.57	40,557	40,899‡	22.43
Bagotville	2,204	2,468	3,148	876,825	279	10,976	11,596	22,572	7.17	30,501	43,811	23.61
Baie St. Paul	2,291	2,916	3,302	417,150	126	6,152	5,837	11,989	3.63	4,390	1,545	1.80
Beauharnois (Dec. 15th, 1939)	2,250	3,720	4,000	2,343,604	586	22,052	30,141	52,193	13.05	13,134	7,574	5.18
Beauport	3,240	3,242	3,471	1,814,028	523	19,172	22,078	41,250	11.88	13,727	21,443	10.13
Berthier	2,193	2,431	2,500	1,261,757	505	9,120	20,520	29,640	11.86	18,108	4,382	9.00
Black Lake	2,656	2,167	3,000	1,143,645	381	12,135	17,275	29,410	9.80	38,977	39,704	26.23
Buckingham	3,835	4,638	4,500	3,837,006	853	28,407	51,485	79,892	17.75	38,998	22,084	13.57
Cap de la Madeleine*	6,738	8,748	11,141	5,777,065	519	68,063‡	99,158	167,221	14.01	26,882	17,933‡	4.02
Charny*	2,265	2,823	2,900	572,925	198	9,888‡	5,156	15,044	5.19	4,993	4,919‡	3.42
Coaticook*	3,554	4,004	4,438	2,071,975	467	20,738	32,414	53,152	11.98	22,581	12,701	7.95
Donnacona	1,225	2,631	3,026	1,178,100	389	29,328	9,884	39,212	12.96	11,436	19,410	10.19
Dorval (June 30th, 1938)	1,466	2,052	2,000	3,692,150	1,846	20,320	72,480	92,800	46.40	37,359	16,042	26.70
Drummondville*	2,852	6,609	10,278	6,108,570 [3]	594	49,674	189,410	239,084	23.26	65,907	14,421	7.81
East Angus*	3,802	3,566	3,500 [5]	2,433,096 [5]	695	22,351	64,033	86,384	24.68	32,007	10,777	12.22
Farnham*	3,343	4,205	4,032	2,154,922	534	26,103	50,079	76,182	18.89	16,837 [4]	10,887	6.87
Giffard	1,254	3,573	3,400	1,197,100	352	11,877	16,724	28,601	8.41	9,217	9,130	5.40
Grand Mere (Jan. 31st, 1940)	7,631	6,461	8,576	15,536,665	1,812	118,428‡	152,634	271,062	31.61	22,988	10,580‡	3.91
Iberville	2,454	2,778	3,280	1,565,292	477	17,313	33,061	50,374	15.36	30,232	7,704	11.56
Jonquiere	4,851	9,448	11,800	4,476,310	379	60,377	80,957	141,334	11.98	42,990	57,810	8.54
Kenogami	2,557	4,500	4,800	1,679,697	350	73,925	68,712	142,637	29.72	33,142	24,353	11.98
Lachute	2,592	3,906	4,591	2,325,500	507	32,774‡	32,745	65,519	14.27	11,378	20,390‡	6.91
La Malbaie*	1,883	2,408	2,374	846,125	356	15,207	10,641	25,848	10.89	2,353 [5]	?	?
Laprairie	2,158	2,774	3,000	981,680	327	10,180	17,651	27,831	9.28	13,938	6,592	6.84
La Salle [1]*	726	2,362	3,664	8,253,285	2,253	40,177	243,686	283,863	77.47	53,696	6,030	16.30
La Tuque (Apr. 30th, 1939)	5,603	7,837	9,500	6,420,561	676	69,459‡	101,358	170,817	17.98	77,143	30,028	11.28
Lauzon	6,428	7,084	7,130	2,545,747	357	18,537	31,809	50,346	7.06	47,053	11,042	8.15
Laval-des-Rapides	1,989	2,716	3,000	1,283,253	428	14,336	26,559	40,895	13.63	33,063	14,553	15.87
Longueuil	4,682	5,407	6,500	4,686,095	721	35,148‡	136,579	172,727	26.57	33,248	15,047‡	7.43
Loretteville	2,066	2,251	2,657	1,181,032	444	16,303	17,204	33,507	12.61	16,174	22,489	14.55
Louiseville*	1,772	2,365	3,465 [5]	1,793,980	518	3,880	25,842	29,722	8.58	29,876	4,180	9.83
Magog (Nov. 30th, 1938)	5,159	6,302	7,813	2,734,569	350	25,457	54,216	79,673	10.20	44,321	*m*	5.67
Megantic*	3,140	3,911	4,036	1,383,186	342	18,017	24,164	42,181	10.45	36,746	*m*	9.11
Montmagny	4,145	3,927	4,300	1,547,528	360	13,861	38,687	52,548	12.22	18,981	13,371	7.52

(a) STANDARD ASSESSMENT, MUNICIPALITIES 2,000 TO 10,000, $750 PER CAPITA

m Included in municipal.
* Municipal information as at Dec. 31st, 1939.
[1] Under Montreal Metropolitan Commission.
[2] Includes fees unpaid. Date also differs from municipal, being usually June 30th, 1938.
¶ See Note, page 25.
‡ Information as at June 30th, 1939.
[3] In addition, $2,515,500 taxed at fixed amount.
[4] In addition, consolidated taxes of $17,142. There is a reserve of $9,000 against uncollectible accounts, including water taxes.
[5] As at Dec. 31st, 1938.

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT				Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		TEMPORARY LOANS AND OVERDRAFTS (Municipal Only)
	School Districts ¶	Municipal	TOTAL (b) (School Districts and Municipal)							
	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita	Amount
QUEBEC										
Amos	$ 40,600	$168,800	$219,400	$ 57.74	7.7%	$ 7,052	$ 1.86	$212,348	$ 55.88	$ .....
Arvida (June 30th, 1939)	215,000‡	446,000	661,000	249.72	33.3%	.....	.....	661,000	249.72	.....
Asbestos (Sept. 30th, 1938)	50,200	43,500	93,700	19.51	2.6%	.....	.....	93,700	19.51	.....
Aylmer	56,000‡	389,390	445,390	122.66	16.3%	21,436	5.90	423,954	116.76	.....
Bagotville	113,200	640,760 [4]	753,960	239.50	33.8%	.....	.....	753,960	239.50	32,041
Baie St. Paul	51,000	40,712	91,712	27.77	3.7%	.....	.....	91,712	27.77	1,500
Beauharnois (Dec. 15th, 1939)	146,506	249,800	396,306	99.08	13.2%	42,725	10.68	353,581	88.40	6,707
Beauport	41,900	287,600	329,500	94.93	12.7%	.....	.....	329,500	94.93	29,100
Berthier	42,500	209,900	252,400	100.96	13.5%	.....	.....	252,400	100.96	.....
Black Lake	95,500	240,000	335,500	111.83	14.9%	.....	.....	335,500	111.83	6,000
Buckingham	7,546	373,700	381,246	84.72	11.3%	42,219	9.38	339,027	75.34	5,000
Cap de la Madeleine*	379,200	903,200	1,282,400	115.11	15.3%	26,776	2.41	1,255,624	112.70	114,680
Charny*	18,200	8,700	26,900	9.27	1.2%	.....	.....	26,900	9.27	.....
Coaticook*	51,200	548,500	599,700	135.13	18.0%	178,308	40.18	421,392	94.95	.....
Donnacona	116,400	16,600	133,000	43.95	5.9%	.....	.....	133,000	43.95	1,470
Dorval (June 30th, 1938)	112,300	540,340	652,640	326.32	43.5%	140,944	70.47	511,696	255.85	25,390
Drummondville*	199,507	1,565,586	1,765,093	171.73	22.9%	79,587	7.74	1,685,506	163.99	66,000
East Angus*	51,400	415,050	466,450	133.27	17.8%	71,095	20.31	395,355	112.96	.....
Farnham*	106,300‡	427,300 [3]	533,600	132.34	17.6%	.....	.....	533,600	132.34	26,180
Giffard	34,000	163,192 [2]	197,192	58.00	7.7%	.....	.....	197,192	58.00	3,000
Grand Mere (Jan. 31st, 1940)	589,100‡	1,930,400	2,519,500	293.78	39.2%	268,035	31.26	2,251,465	262.52	.....
Iberville	37,700	213,700	251,400	76.65	10.2%	43,000	13.11	208,400	63.54	.....
Jonquiere	415,700	1,308,000	1,723,700	146.08	19.4%	.....	.....	1,723,700	146.08	.....
Kenogami	237,000	762,425	999,425	208.21	27.7%	.....	.....	999,425	208.21	.....
Lachute	62,949‡	231,845	294,794	64.21	8.6%	.....	.....	294,794	64.21	2,700
La Malbaie	55,000	28,350	83,350	35.11	4.7%	.....	.....	83,350	35.11	.....
Laprairie	31,500	140,000	171,500	57.17	7.6%	.....	.....	171,500	57.17	1,300
La Salle [1]*	147,100	1,126,804	1,273,904	347.68	46.3%	338,961	92.51	934,943	255.17	70,000
La Tuque (Apr. 30th, 1939)	233,100‡	1,018,750	1,251,850	131.78	17.6%	120,758	12.71	1,131,092	119.07	.....
Lauzon	10,400	345,100	355,500	49.86	6.6%	.....	.....	355,500	49.86	.....
Laval-des-Rapides	53,100	401,700	454,800	151.60	20.2%	.....	.....	454,800	151.60	.....
Longueuil	127,683‡	1,638,100	1,765,783	271.66	36.2%	85,387	13.14	1,680,396	258.52	.....
Loretteville	32,939	303,272	336,211	126.54	16.9%	.....	.....	336,211	126.54	.....
Louiseville*	4,650	212,600	217,250	62.70	8.4%	.....	.....	217,250	62.70	18,999
Magog (Nov. 30th, 1938)	196,050	272,130	468,180	59.92	8.0%	16,400	2.10	451,780	57.82	.....
Megantic*	21,200	316,480	337,680	83.66	11.1%	.....	.....	337,680	83.66	.....
Montmagny	88,500	273,900	362,400	84.28	11.2%	.....	.....	362,400	84.28	10,000

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 2,000 TO 10,000, $150 PER CAPITA

(d) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Municipal information as at Dec. 31st, 1939.
‡ Information as at June 30th, 1939.
[1] Under Montreal Metropolitan Commission.
[2] Figure for 1937 should have been $162,128.
¶ See Note, page 25.
[3] In addition, a contingent liability of $100,000 debentures assumed by Southern Canada Power Co., Ltd., upon purchase of electric plant.
[4] Including $182,010 past-due bonds.

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	PUBLIC UTILITIES GROSS DEBENTURE DEBT					SCHOOL DISTRICTS ¶					C—Catholic P—Protestant
	Waterworks	Electric Light and Power	Others	GROSS TOTAL Amount	GROSS TOTAL Per Capita	Assessed Value for Taxation	Tax Levy	Debenture Debt	Sinking Funds	Temporary Loans	
QUEBEC											
Amos	$	$	$	$	$	$1,433,660	$14,337	$ 40,600	$ 7,052	$	
Arvida (June 30th, 1939)	253,440			253,440	95.75	5,143,377‡	60,944‡	215,000‡	‡	‡	C. and P.
Asbestos (Sept. 30th, 1938)	26,000*x*	2,000*x*		28,000	5.83	2,198,635	22,216	50,200			C. and P.
Aylmer	234,789*v*			234,789	64.66	2,640,478‡	17,890‡	56,000‡	21,436‡	280‡	C. and P.
Bagotville	173,128*yv*	311,634*v*		484,762	153.99	878,043	10,976	113,200		14,141	C.
Baie St. Paul	15,000*x*			15,000	4.54	307,600	6,152	51,000			C.
Beauharnois (Dec. 15th, 1939)	129,200			129,200	32.30	2,263,726	22,052	146,506	8,750		C.
Beauport	?			?		2,107,426	19,172	41,900		8,919	C. and P.
Berthier	117,600*v*			117,600	47.04	1,519,920	9,120	42,500			C.
Black Lake	110,000*x*			110,000	36.67	970,770	12,135	95,500		8,059	C.
Buckingham	138,154*v*	38,000*x*		176,154	39.15	3,636,999	28,407	7,546			C. and P.
Cap de la Madeleine*	570,300			570,300	51.19	6,187,000‡	68,063‡	379,200‡		13,098‡	C.
Charny*						565,025‡	9,888‡	18,200‡			C.
Coaticook*	141,400	233,000		374,400	84.36	2,327,675	20,738	51,200		2,059	C. and P.
Donnacona						2,565,500	29,328	116,400			C. and P.
Dorval (June 30th, 1938)	439,169*yv*			439,169	219.58	2,709,324	20,320	112,300	13,039	8,108	C.
Drummondville*	451,379*v*			451,379	43.92	7,977,165	49,674	199,507			C. and P.
East Angus*	60,000*x*			60,000	17.14	2,409,400	22,351	51,400		4,299	C. and P.
Farnham*	118,200			118,200	29.32	2,536,925	26,103	106,300			C. and P.
Giffard	83,000*x*			83,000	24.41	1,187,635	11,877	34,000		1,400	C.
Grand Mere (Jan. 31st, 1940)	197,737	98,773	73,100*h*	369,610	43.10	15,582,715‡	118,428‡	589,100‡	45,678‡	‡	C.
Iberville	?			?		1,493,125	17,313	37,700		5,533	C. and P.
Jonquiere	267,842*v*	490,522*v*		758,364	64.27	4,025,130	60,377	415,700			C.
Kenogami	339,208*v*			339,208	70.67	7,948,937	73,925	237,000		23,290	C. and P.
Lachute	113,000*x*			113,000	24.61	1,744,575‡P.	32,774‡	62,949‡		6,500‡	C. and P.
La Malbaie	28,350			28,350	11.94	1,686,255[1]	15,207	55,000			C.
Laprairie	37,000			37,000	12.33	1,005,520	10,180	31,500		6,300	C. and P.
La Salle	214,404*v*			214,404	58.52	8,855,831	40,177	147,100	45,313	2,899	C.
La Tuque (Apr. 30th, 1939)	300,000			300,000	31.58	7,487,651‡	69,459‡	233,100‡			C. and P.
Lauzon	?			?		2,647,980	18,537	10,400		5,000	C.
Laval-des-Rapides	135,972*v*			135,972	45.32	1,261,922	14,336	53,100			C. and P.
Longueuil	232,615*v*			232,615	35.79	4,246,189‡	35,148‡	127,683‡		6,000‡	C. and P.
Loretteville	?			?		1,606,403	16,303	32,939		13,140	C. and P.
Louiseville*	194,451*v*			194,451	56.12	1,282,982	3,880	4,650		2,400	C. and P.
Magog (Nov. 30th, 1938)	16,880	90,000		106,880	13.68	4,074,080‡	38,718‡	196,050‡			C. and P.
Megantic*	19,280	232,200		251,480	62.31	1,609,357	18,017	21,200			C. and P.
Montmagny						1,459,031	13,861	88,500			C.

h Housing.
x Approximate.
* Municipal information as at Dec. 31st, 1939.
[1] Not including assessment of incorporated companies.
v At asset value; debt not reported.
y Waterworks and sewers.
‡ Information as at June 30th, 1939.
¶ As at June 30th, 1938. School taxes, debt and sinking funds are included with municipal figures only in order to make possible a general comparison with towns of other provinces. The fiscal year, and in some cases the boundaries of school and municipal districts, do not coincide. They are usually administered by separate boards. For school tax arrears see page 23.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED				ACCUMULATED TAX ARREARS		
	Dominion Census		Municipality's Report			School District	Municipal only	Combined Total ¶		Municipal only	Schoo only (2)	Combined
	1921	1931	1938	Amount	Per Capita	Amount	Amount	Amount	Per Capita	Amount	Amount	Per Capita
QUEBEC												
Montreal East [1]	1,776	2,242	2,360	$12,971,456	$5,496	$45,984	$321,008	$366,992	$155.51	$56,682	$ 8,369	$27.56
Montreal North [1]	1,360	4,519	5,511	2,380,662	432	[6]	74,846	74,846	13.58	72,955	.....	13.24
Montreal West [1]*	1,882	3,190	3,300	7,041,766	2,134	104,381	203,852	308,233	93.40	87,266	.....	26.44
Montmorency	3,600	4,575	5,043	1,064,817	211	21,279	15,695	36,974	7.33	20,714	9,893	6.07
Mount Royal [1]	160	2,174	3,669	6,089,738	1,660	76,127	184,041	260,168	70.91	41,863	305	11.49
Mont Joli*	2,799	3,143	3,200	686,860	215	12,180‡	12,000*x*	24,180	7.56	10,151	18,042‡	8.81
Mont Laurier	2,211	2,394	2,443	674,237	276	9,376	6,887	16,263	6.65	2,467	4,412	2.81
Nicolet*	2,342	2,868	3,600	726,000	202	11,484	23,137	34,521	9.59	19,552	5,994	7.10
Noranda (May 31st, 1939)	.	2,246	6,500	3,142,779	484	86,255‡	98,768	185,023	28.46	12,981	4,863	2.75
Pointe a Gatineau*	1,919	2,282	2,300	555,000	241	11,030	9,400	20,430	8.88	12,793	15,458	12.28
Pointe aux Trembles [1]	1,764	2,970	4,983	2,684,204	539	48,577	64,438	113,015	22.68	61,750	2,214	12.84
Pointe Claire	2,617	4,872	4,800	5,331,449	1,111	58,349‡	147,960	206,309	42.98	72,955	26,534‡	20.73
Port Alfred (June 30th, 1938)	1,213	2,342	3,000	6,914,680	2,305	43,086	48,516	91,602	30.53	5,235	6,582	3.94
Priceville	.....	2,310	2,298	527,246	230	?	4,197	?	?	2,276	?	?
Richmond (Sept. 30th, 1938)	2,450	2,596	3,200	1,703,855	532	13,641	28,102	41,743	13.04	9,034	11,518	6.42
Rimouski*	3,612	5,589	6,700	4,673,385	698	15,288‡	62,297*w*	77,585	11.58	58,763*w*	13,608‡	10.80
Riviere du Loup	7,703	8,499	8,500	4,136,098	487	45,114	90,031	135,145	15.90	109,801	35,308	17.07
Roberval*	2,068	2,770	2,642	1,256,410	476	11,880	21,293	33,173	12.56	16,704	8,224	9.44
Rouyn	.....	3,225	6,650	3,145,225	473	45,082	86,747	131,829	19.82	99,187	39,897	20.91
Saindon	1,793	2,355	2,189	435,160	199	8,498	6,883	15,381	7.03	4,882	6,942	5.40
Ste. Agathe des Monts	2,812	2,949	3,200	1,785,590	558	20,423	39,359	59,782	18.68	18,950	15,745	10.84
Ste. Anne de Bellevue*	2,212	2,417	2,800	2,643,043	944	17,173	23,287	40,460	14.45	7,858	13,597	7.66
St. Joseph d'Alma	850	3,970	5,800	1,392,552	240	20,991‡	24,412	45,403	7.83	39,148	18,335‡	9.91
St. Jerome (Terrebonne Co.)	5,491	8,967	10,323	4,851,290	470	39,915	88,848	128,763	12.47	81,231	47,132	12.43
St. Jerome de Matane [4]	3,050	4,757	4,936	1,829,793	371	11,655	22,976	34,631	7.02	18,936	17,099	7.30
St. Joseph de Grantham	.....	2,812	5,468	965,495	177	16,175	18,960	35,135	6.43	8,975	17,776	4.89
St. Lambert	3,890	6,075	6,472	10,248,350	1,583	89,039‡	246,474	335,513	51.84	138,593	107,643‡ [3]	38.05
St. Laurent [1]	3,232	5,348	6,070	3,502,045	577	66,805	144,690	211,495	34.84	129,345	23,648	25.21
St. Pierre [1]*	3,535	4,185	4,207	3,720,109	884	56,346	75,676	132,022	31.38	35,107	21,089	13.36
Ste. Therese	3,043	3,292	3,750	1,700,450	453	28,363	35,451	63,814	17.02	26,828	19,302	12.30
Terrebonne*	2,056	1,955	2,257	1,286,290	570	4,426	23,325	27,751	12.30	19,950	2,463	9.93
Val d'Or	.....	.....	6,000	2,123,655	354	30,238	54,865	85,103	14.18	23,370	12,972	6.06
Victoriaville (July 31st, 1938)	3,759	6,213	8,501	2,953,851	347	32,658‡	41,354	74,012	8.71	32,057 [5]	5,416‡	4.41
Waterloo	2,063	2,193	2,850	1,468,300	515	15,538	24,519	40,057	14.06	19,578	7,244	9.41
Windsor	2,330	2,720	2,998	2,242,213	748	13,814	26,906	40,720	13.58	8,946	9,016	5.99

(a) STANDARD ASSESSMENT, MUNICIPALITIES 2,000 TO 10,000, $750 PER CAPITA

w Includes water tax.
* Municipal information as at Dec. 31st, 1939.
[1] Under Montreal Metropolitan Commission.
¶ See Note, page 28.
‡ Information as at June 30th, 1939.
x Approximate.
[2] Includes fees unpaid. Date also differs from municipal, being usually June 30th, 1938.
[3] After deducting reserve of $55,248.
[4] Now called Town of Matane.
[5] After deducting reserve of $25,755.
[6] See page 28.

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MUNICIPALITY	GROSS DEBENTURE DEBT				Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		TEMPORARY LOANS AND OVERDRAFTS (Municipal Only)
	School Districts ¶	Municipal	TOTAL (b) (School Districts and Municipal)							
	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita	Amount
QUEBEC										
Montreal East[1]	$198,900	$3,665,022	$3,863,922	$1,637.26	218.3%	$750,226	$317.89	$3,113,696	$1,319.37	$
Montreal North[1]	.....	2,451,588[2]	2,451,588	444.85	59.3%	303,027	54.99	2,148,561	389.86	1,617,440[6]
Montreal West[1]*	585,834	1,182,000	1,767,834	535.71	71.4%	566,276	171.60	1,201,558	364.11	
Montmorency	94,700	34,544	129,244	25.63	3.4%	.....	.....	129,244	25.63	
Mount Royal[1]	111,000	2,424,884	2,535,884	691.16	92.2%	832,047	226.77	1,703,837	464.39	52,827
Mont Joli*	25,500‡	421,100	446,600	139.56	18.6%	.....	.....	446,600	139.56	
Mont Laurier	28,500	109,779	138,279	56.60	7.5%	.....	.....	138,279	56.60	
Nicolet*	53,200	144,800	198,000	55.00	7.3%	.....	.....	198,000	55.00	
Noranda (May 31st, 1939)	117,900	351,612	469,512	72.23	9.6%	.....	.....	469,512	72.23	
Pointe a Gatineau*	18,127	38,000	56,127	24.40	3.2%	.....	.....	56,127	24.40	
Pointe aux Trembles[1]	426,363	3,576,646[3]	4,003,009	803.33	107.1%	574,087	115.21	3,428,922	688.12	3,225,489[6]
Pointe Claire	170,100‡	1,028,800	1,198,900	249.77	33.3%	449,640	93.67	749,260	156.10	106,842
Port Alfred (June 30th, 1938)	171,316	217,000	388,316	129.44	17.2%			388,316	129.44	2,000
Priceville	?	22,600	22,600	9.83	1.3%	.....	.....	22,600	9.83	
Richmond (Sept. 30th, 1938)	34,700	123,191	157,891	49.34	6.6%	13,232	4.14	144,659	45.20	11,300
Rimouski*	49,900‡	595,600	645,500	96.35	12.8%	123,072	18.38	522,428	77.97	17,900
Riviere du Loup	256,100	1,381,508	1,637,608	192.66	25.7%	170,300	20.04	1,467,308	172.62	164,686
Roberval*	30,857	119,926	150,783	57.07	7.6%	45,500	17.22	105,283	39.85	27,400
Rouyn	147,870	643,924[4]	791,794	119.07	15.8%	2,303	.34	789,491	118.73	14,200
Saindon		51,600[7]	51,600	23.57	3.1%	23,069	10.53	28,531	13.04	329
Ste. Agathe des Monts	68,000	519,100	587,100	183.47	24.4%	63,419	19.82	523,681	163.65	3,000
Ste. Anne de Bellevue*	22,000	364,000	386,000	137.86	18.4%	132,898	47.46	253,102	90.40	
St. Joseph d'Alma	178,800‡	418,785[5]	587,585[5]	101.31	13.5%	.....	.....	587,585	101.31	
St. Jerome (Terrebonne Co.)	187,440	719,563	907,003	87.86	11.7%	275,748	26.71	631,255	61.15	21,000
St. Jerome de Matane	63,100	189,100	252,200	51.09	6.8%	....		252,200	51.09	23,087
St. Joseph de Grantham	33,300	160,200	193,500	35.39	4.7%	.....	.....	193,500	35.39	10,900
St. Lambert	391,800‡	3,814,000	4,205,800	649.85	86.6%			4,205,800	649.85	10,000
St. Laurent[1]	381,166	1,842,887	2,224,053	366.40	48.9%	318,739	52.51	1,905,314	313.89	45,000
St. Pierre[1]*	184,311	825,350	1,009,661	240.00	32.0%	222,957	53.00	786,704	187.00	20,000
Ste. Therese	97,100	169,450	266,550	71.08	9.5%			266,550	71.08	20,476
Terrebonne*		383,570	383,570	169.95	22.6%	.....	.....	383,570	169.95	.....
Val d'Or		528,000	528,000	88.00	11.7%	.....	.....	528,000	88.00	19,500
Victoriaville (July 31st, 1938)	115,250‡	654,286	769,536	90.53	2.1%	.....	.....	769,536	90.53	.....
Waterloo	29,400	127,100	156,500	54.91	7.3%	27,902	9.79	128,598	45.12	
Windsor*	46,000	79,000	125,000	41.69	5.5%	.....	.....	125,000	41.69	.....

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 2,000 TO 10,000, $150 PER CAPITA

(d) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Municipal information as at Dec. 31st, 1939.
‡ Information as at June 30th, 1939.
[1] Under Montreal Metropolitan Commission.
[2] Includes $1,409,588 from Montreal Metropolitan Commission.
[3] Includes $2,068,646 from Montreal Metropolitan Commission.
¶ See Note, page 28.
[4] Includes $7,290 past-due bonds.
[5] Includes $103,885 past-due bonds. In addition, coupons and interest accrued, $145,981.
[6] Advances from Montreal Metropolitan Commission.
[7] Amount in 1937 should have been $52,400.

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MUNICIPALITY	PUBLIC UTILITIES GROSS DEBENTURE DEBT					SCHOOL DISTRICTS ¶					C—Catholic P—Protestant
	Waterworks	Electric Light and Power	Others	GROSS TOTAL Amount	GROSS TOTAL Per Capita	Assessed Value for Taxation	Tax Levy	Debenture Debt	Sinking Funds	Temporary Loans	
QUEBEC											
Montreal East [1]	$	$	$	$	$	$15,323,920	$45,984	$198,900	$	$	C.
Montreal North [1]	474,049*v*	.....	.....	474,049	86.02	——— Annexed to Montreal for School Purposes ———					
Montreal West [1]*	68,000	117,000	.....	185,000	56.06	10,240,219	104,381	585,834	30,986	2,913	.....
Montmorency	.....	.....	.....	.....	.....	2,125,291	21,279	94,700	.....	.....	.....
Mount Royal [1]	200,000*x*	.....	.....	200,000	54.51	6,992,890	76,127	111,000	13,835	266,987	C. and P.
Mont Joli*	412,900	.....	.....	412,900	129.03	761,237‡	12,180‡	25,500‡	.....‡	.....‡	C.
Mont Laurier	85,300*v*	.....	.....	85,300	34.91	748,521	9,376	28,500	.....	.....	C.
Nicolet*	77,000*x*	.....	.....	77,000*x*	21.39	675,515	11,484	53,200	.....	.....	C.
Noranda (May 31st, 1939)	331,112	.....	.....	331,112	50.94	7,404,888‡	86,255‡	117,900	.....‡	.....‡	C. and P.
Pointe a Gatineau*	.....	.....	.....	.....	.....	551,170	11,030	18,127	.....	.....	C.
Pointe aux Trembles [1]	.....	.....	.....	.....	.....	2,767,585	48,577	426,363	63,409	428	C. and P.
Pointe Claire	383,353*v*	.....	.....	383,353	79.87	5,931,034‡	58,349‡	170,100‡	34,588‡	5,500‡	C. and P.††
Port Alfred (June 30th, 1938)	184,224*v*	.....	.....	184,224	61.41	6,614,020	43,086	171,316	.....	.....	C.
Priceville	.....	.....	.....	.....	.....	?	?	?	?	?	.....
Richmond (Sept. 30th, 1938)	75,356	.....	.....	75,356	23.55	1,752,620	13,641	34,700	.....	305	C. and P.
Rimouski*	363,300	.....	84,400*h*	447,700	66.82	2,960,854‡	15,288‡	49,900‡	6,628‡	6,700‡	C.
Riviere du Loup	?	?	?	?	.....	3,745,830	45,114	256,100	.....	19,000	C. and P.
Roberval*	52,000*x*	.....	.....	52,000	19.68	1,250,535	11,880	30,857	.....	3,500	C.
Rouyn	343,637*yv*	.....	.....	343,637	51.67	2,593,444	45,082	147,870	2,303	.....	C. and P.
Saindon	34,000*x*	.....	.....	34,000	15.53	679,831	8,498	.....	.....	4,930	.....
Ste. Agathe des Monts	159,174*v*	234,982*v*	.....	394,156	123.17	1,453,850	20,423	68,000	.....	.....	C.
Ste. Anne de Bellevue*	285,000 [3]	.....	.....	285,000	101.79	2,494,058	17,173	22,000	.....	.....	C. and P.
St. Joseph d'Alma	118,000*x*	45,000*x*	.....	163,000	28.10	1,499,387‡	20,991‡	178,800‡	.....‡	6,000‡	C.
St. Jerome (Terrebone Co.)	370,449*v*	.....	.....	370,449	35.89	5,252,390	39,915	187,440	33,434	.....	C.
St. Jerome de Matane	145,000*x*	.....	.....	145,000	29.38	2,119,127	11,655	63,100	.....	.....	C.
St. Joseph de Grantham	.....	.....	.....	.....	.....	884,990	16,175	33,300	.....	44,200	C.
St. Lambert	[2]	.....	.....	[2]	.....	8,675,202	89,039‡	391,800‡	.....‡	24,000‡	C. and P.
St. Laurent [1]	237,899*v*	.....	.....	237,899	39.19	5,286,077	66,805	381,166	10,642	33,500	C. and P.
St. Pierre [1]*	.....	.....	.....	.....	.....	4,212,190	56,346	184,311	.....	.....	.....
Ste. Therese	.....	.....	.....	.....	.....	2,074,848	28,363	97,100	.....	9,814	C. and P.
Terrebonne*	80,954 [3]	[3]	.....	80,954	35.87	1,264,640	4,426	.....	.....	.....	C.
Val d'Or	478,404*v*	.....	.....	478,404	79.73	3,047,184	30,238	.....	.....	11,424	C. and P.
Victoriaville (July 31st, 1938)	469,107*v*	.....	.....	469,107	55.18	2,968,851‡	32,658‡	115,250‡	.....‡	3,000‡	C.
Waterloo	69,000*x*	.....	.....	69,000	24.21	1,528,000	15,538	29,400	.....	3,000	C. and P.
Windsor*	30,000	28,000	.....	58,000	19.35	1,850,110	13,814	46,000	.....	.....	C.

h Housing.
x Approximate.
* Municipal information as at Dec. 31st, 1939.
[1] Under Montreal Metropolitan Commission.
[2] Debt consolidated.
v At asset value; debt not reported.
y Waterworks and sewers.
‡ Information as at June 30th, 1939.
[3] Waterworks, sewers and electric light.
¶ As at June 30th, 1938. School taxes, debt and sinking funds are included with municipal figures only in order to make possible a general comparison with towns of other provinces. The fiscal year, and in some cases the boundaries of school and municipal districts, do not coincide. They are also usually administered by separate boards. For tax arrears of schools, see page 26.
†† Includes combined Pointe Claire and Beaconsfield Protestant school districts.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			NET GENERAL DEBENTURE DEBT (Net Total Debt Less Net Public Utilities Debt)		ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED IN 1938		TAXES COLLECTED IN 1938 (Current and Arrears)	1938 TAX LEVY UNPAID as at Dec. 31, 1938	ACCUMULATED TAX ARREARS (Including 1938 Taxes Unpaid) After Deducting Reserve, if Any	
	Dominion Census		Town's Report										
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Per Capita
NEW BRUNSWICK				(X)									
Bathurst (Feb. 28th, 1939)	3,327	3,300	3,500	$295,896	$ 84.54	$ 3,139,630	$ 897	$107,900[12]	$30.83	$108,108[15]	$22,492[13]	$13,973[14]	$ 3.99
Campbellton	5,570	6,505	7,200	464,939	64.57	5,134,469	713	170,172	23.63	149,746	61,619	136,280[16]	18.93
Chatham	4,506	4,017	4,017	‡	.....	1,422,842	354	70,900	17.65	52,493	38,050	56,102[1]	13.97
Dalhousie (Dec. 31st, 1937)	1,958	3,974	5,000	‡	.....	3,260,000	652	84,900	16.98	84,265	18,610	21,223[21]	4.24
Edmundston	4,035	6,430	7,000	‡	.....	3,809,470	544	170,489	24.35	170,943	53,244	76,574[3]	10.94
Fredericton	8,114	8,830	10,135	537,514	53.04	10,745,544	1,060	300,093	29.61	302,342	74,747	89,089[17]	8.79
Newcastle	3,507	3,383	3,300	55,447	16.80	1,879,385*	569	77,026	23.34	71,167	25,090	77,714[4]	23.55
Sackville	2,113	2,234	2,234	28,194	12.62	1,409,550*	631	71,910	32.19	64,288	13,675	20,725[5]	9.28
Sussex (Oct. 31st, 1938)	2,198	2,252	2,300	101,080	43.95	1,267,500*	551	50,704[19]	22.05	51,076[19]	5,671[18]	10,217[18]	4.44
St. Stephen (Dec. 31st, 1937)	3,452	3,437	3,437	122,694	35.70	2,453,650	714	94,856	27.59	90,364	24,496	43,973[20]	12.79
Woodstock	3,380	3,259	3,300	111,000	33.64	2,602,600	788	84,611	25.64	84,940	24,172	36,346[6]	11.01
NOVA SCOTIA													
Amherst	9,998	7,450	7,450	384,657	51.63	3,834,430	515	176,938	23.75	167,017	40,204	92,400	12.40
Bridgewater	3,147	3,262	3,400	238,112	70.03	1,577,480	464	66,794	19.65	65,215	11,288	14,242	4.19
Dartmouth	7,899	9,100	10,500	493,461	47.00	5,073,995	483	194,623	18.54	188,694	60,183	83,849[2]	7.99
Dominion	2,390	2,846	3,100	120,471	38.86	390,925	126	33,207	10.71	37,843	13,189	26,183	8.45
Inverness	2,963	2,900	2,900	36,247	12.50	399,545	138	32,039	11.05	35,662	10,864	18,248[7]	6.29
Kentville	2,717	3,033	3,300	235,847	71.47	1,373,640*	416	72,721	22.04	71,967	13,600	24,078	7.30
Liverpool	2,294	2,669	3,000	136,831	45.61	1,349,125	450	55,914	18.64	53,225	4,362	17,412	5.80
Lunenburg	2,792	2,727	2,900	98,618	34.01	1,535,017	529	75,879	26.17	73,823	6,021	11,498[8]	3.96
New Glasgow	8,974	8,858	8,858	424,919	47.97	5,510,175	622	171,415	19.35	180,059	50,577	103,372	11.67
New Waterford	5,615	7,745	7,800	402,528	51.61	1,909,575	245	134,705	17.27	133,615	36,259	56,783[9]	7.28
North Sydney	6,585	6,139	6,600	244,611	37.06	2,276,355*	345	113,183	17.15	108,778	51,405	116,365	17.63
Parrsboro	2,748	2,455	2,000	21,087	10.54	439,956	220	22,635	11.32	22,337	6,197	11,684	5.84
Pictou	2,988	3,152	3,152	154,352	48.97	1,420,465	451	52,802	16.75	50,398	10,718	19,864	6.30
Springhill	4,958	6,355	6,500	279,165	42.95	1,140,910	176	100,304	15.43	89,255	29,690	45,115[10]	6.94
Stellarton	5,312	5,002	5,300	87,554	16.52	2,336,125	441	88,408	16.68	102,256	53,499	120,000	22.64
Sydney Mines	8,327	7,769	8,000	‡	.....	2,000,000	250	123,686	154.61	123,179	50,935	203,270	25.41
Trenton	2,844	2,613	2,613	98,894	37.85	1,256,495	481	51,516	19.72	54,315	9,223	26,812	10.26
Truro	7,562	7,901	8,500*e*	‡	.....	4,881,570	566	167,097	19.66	165,815	21,658	32,391	3.81
Westville	4,550	3,946	4,000	96,506	24.13	1,319,060	330	59,213	14.80	53,484	26,599	86,211[11]	21.55
Windsor (Dec. 31st, 1937)	3,591	3,032	3,000	83,718	27.91	1,571,800	524	71,720	23.91	?	15,653	30,742	10.25
Yarmouth	7,073	7,055	7,100	304,735	42.92	4,313,750	608	195,658	27.56	195,675	51,992	108,758	15.32
PRINCE EDWARD ISLAND													
Summerside	3,228	3,759	4,000*e*	420,396	105.10	3,175,500	794	53,439	13.36	55,007	1,353	4,221	1.06

(a) STANDARD ASSESSMENT, MUNICIPALITIES 2,000 TO 10,000, $750 PER CAPITA

(X) Amounts borrowed in anticipation of debenture issues are additional to these figures. See third to last column of next page.
‡ Not segregated.
[1] After deducting a reserve of $47,036.
[2] After deducting a reserve of $22,132 for uncollectible taxes. In addition, tax sale lands of $46,799.
[3] After deducting a reserve of $39,500.
[4] After deducting a reserve of $14,507.
[5] After deducting a reserve of $8,763.
[6] After deducting a reserve of $7,727.
[7] After deducting a reserve of $12,681.
[8] Provision for uncollectibles of $5,689.
[9] After deducting a reserve of $35,180.
[10] After deducting a reserve of $11,967.
[11] After deducting a reserve of $24,323.
[12] Includes school levy of $25,900.
[13] Includes school collections of $26,475.
[14] Not including schools.
[15] Not including schools; estimated at $3,500.
[16] After deducting $89,935 reserve.
[17] After deducting $65,000 reserve.
[18] Not inclusive of school tax arrears.
[19] Includes school taxes of $26,268.
[20] After deducting a reserve of $9,304.
[21] After deducting a reserve of $1,997.
* As at Dec. 31st, 1937.
e Estimated.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT (With Details for Schools and Local Improvements. For Public Utilities, See Following Page)				Relation of Gross Debenture Debt to Standard Assessment (d)	TOTAL SINKING FUNDS ON HAND		NET TOTAL DEBENTURE DEBT (Total Gross Debt Less Sinking Funds)		FLOATING DEBT		LOCAL IMPROVEMENTS SINKING FUND (Owners' Share Only)
	Schools (High and Public)	Local Improvements (Owners' Share)	TOTAL GROSS (b) DEBENTURE DEBT							Amount Borrowed in Anticipation of Debenture Issues (c)	Other Bank Loans, Treasury Notes, Overdrafts	
	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount	Per Capita			
NEW BRUNSWICK												
Bathurst (Feb. 28th, 1939)	$ 47,000	$	$695,000	$198.57	26.5%	$197,104	$56.32	$497,896	$142.25	$	$ 13,000	$
Campbellton	178,500		1,087,539	151.05	20.1%	409,589	56.89	677,950	94.16		89,215	
Chatham	20,000		451,500	112.40	15.0%	203,299	50.61	248,201	61.79		25,185 [6]	
Dalhousie (Dec. 31st, 1937)	85,000		694,500	138.90	18.5%	54,400 [8]	10.88	640,100	128.02		15,000	
Edmundston	204,000		1,362,276	194.61	25.9%	123,951	17.71	1,238,325	176.90	36,803	20,093	
Fredericton	251,500		1,018,966	100.54	13.4%	266,868	26.33	752,098	74.21		40,474	
Newcastle	125,000		366,000 [1]	110.91	11.8%	287,553 [2]	87.14	78,447	23.77		25,000	
Sackville	.....		374,000	167.41	22.3%	152,758	68.38	221,242	99.03	24,666		
Sussex (Oct. 31st, 1938)	60,000		224,000	97.39	13.0%	106,880 [7]	46.47	117,120	50.92			
St. Stephen (Dec. 31st, 1937)	33,000		532,200	154.84	20.6%	307,371	89.43	224,829	65.41		32,819	
Woodstock	9,000		192,234 [3]	58.25	7.8%	.....	.....	192,234	58.25		2,739	
NOVA SCOTIA												
Amherst	153,750		953,000	127.92	17.1%	534,027	71.68	418,973	56.24		49,138	
Bridgewater	88,300		648,100	190.62	25.4%	236,190	69.47	411,910	121.15		9,126	
Dartmouth	318,500		1,452,100	138.30	18.4%	530,672	50.54	921,428	87.76	7,086	80,829	
Dominion	25,000		171,500	55.32	7.4%	35,029	11.30	136,471	44.02		7,677	
Inverness	1,070		71,070	24.51	3.3%	17,355	5.99	53,715	18.52		4,200	
Kentville	126,500		406,288	123.12	16.4%	93,857	28.44	312,431	94.68	3,400	12,442	
Liverpool	73,800		415,100	138.37	18.4%	96,169	32.06	318,931	106.31	3,009	996	
Lunenburg	47,000		330,800	114.07	15.2%	133,439	46.01	197,361	68.06		15,306	
New Glasgow	189,000		1,026,450	115.88	15.5%	507,743	57.32	518,707	58.56			
New Waterford	45,000		507,000 [5]	65.00	8.6%	104,472	13.39	402,528	51.61		3,426	
North Sydney	70,500		500,500	75.83	10.1%	235,389	35.66	265,111	40.17		25,883	
Parrsboro	12,500		113,600	56.80	7.6%	33,328	16.66	80,272	40.14		11,199	
Pictou	86,000		339,000	107.55	14.3%	83,889	26.61	255,111	80.94	7,496	7,046	
Springhill	68,100		418,200	64.34	8.6%	64,942	9.99	353,258	54.35		35,895	
Stellarton	72,000		333,500	62.92	8.4%	203,101	38.32	130,399	24.60			
Sydney Mines	98,000		323,100	40.39	5.4%	50,913	6.36	272,187	34.03		356	
Trenton	42,000		254,300	97.32	13.0%	134,516	51.48	119,784	45.84			
Truro	355,600		1,236,510	145.47	19.4%	582,443	68.52	654,067	76.95			
Westville	60,000		201,600	50.40	6.7%	27,269	6.82	174,331	43.58		9,337	
Windsor (Dec. 31st, 1937)	36,500		318,200	106.07	14.1%	152,482	50.83	165,718	55.24		?	
Yarmouth	120,000		715,500	100.77	13.4%	84,527	11.90	630,973	88.87		52,847	
PRINCE EDWARD ISLAND												
Summerside	60,000		666,000	166.50	22.2%	157,430	39.36	508,570	127.14	49,916	4,648	

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 2,000 TO 10,000, $150 PER CAPITA

(d) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

(c) AND NOT INCLUDED IN TOTAL GROSS DEBENTURE DEBT

[1] In addition, guaranteed bonds of $25,000.
[2] Includes school sinking funds of $66,854.
[3] In addition, $27,000 guaranteed.
[5] In addition, contingent liability for hospital bonds of $15,500.
[6] Also owe county rates of $37,659.
[7] Includes school sinking funds of $8,000.
[8] Includes school sinking funds of $9,583.

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TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	GROSS DEBENTURE DEBT Public Utilities						SINKING FUNDS PUBLIC UTILITIES	NET PUBLIC UTILITIES DEBENTURE DEBT (P.U. Debt Less P.U. Sinking Funds)		RESULTS FOR THE YEAR ¶ (After Deduction of Operation, Depreciation, Debt Retirement and Interest Charges)		
					GROSS TOTAL							
	Waterworks	Electric Light and Power	Housing (x)	Others	Amount	Per Capita		Amount	Per Capita	Waterworks	Electric Light and Power	Others
NEW BRUNSWICK												
Bathurst (Feb. 28th, 1939)	$242,000*y*	$	$ 56,000*e*	$	$298,000	$85.14	$ 96,000*x*	$202,000	$57.71	$ 1,429D[1]	$	$ .....
Campbellton	106,000	65,000	81,039	.....	252,039	35.01	39,028	213,011	29.59	4,016D	19,745S	.....
Chatham	184,500	29,500	.....	25,000*f*	239,000	59.50	‡	‡	.....	588S[1]	?	1,731D*f*
Dalhousie (Dec. 31st, 1937)	216,000	70,000	.....	.....	286,000	57.20	‡	‡	.....	1,595S	2,519S	.....
Edmundston	360,000	490,000	45,076	.....	895,076	127.87	‡	‡	.....	6,920D	24,986S	.....
Fredericton	232,000	.....	50,466	.....	282,466	27.87	67,882	214,584	21.17	1,380S	.....	.....
Newcastle	56,000*y*	95,000	.....	.....	151,000	45.76	128,000	23,000	6.97	2468*y*	.....	.....
Sackville	259,000*y*	.....	9,000	.....	268,000	119.96	74,952	193,048	86.41	2,489D	.....	.....
Sussex (Oct. 31st, 1938)	52,000*y*	45,000	.....	.....	97,000	42.17	80,960	16,040	6.97	459S	2,519S	.....
St. Stephen (Dec. 31st, 1937)	282,000	.....	?	.....	282,000	82.05	179,865	102,135	29.71	120S[3]	.....	.....
Woodstock	66,000	.....	15,234	.....	81,234	24.61	.....	81,234	24.61	958D	.....	.....
NOVA SCOTIA												
Amherst	167,000	.....	.....	.....	167,000	22.42	132,684	34,316	4.61	3,681S	.....	.....
Bridgewater	132,500	133,000	.....	.....	265,500	78.09	91,702	173,798	51.12	1,389S*	19,009S*	.....
Dartmouth	400,300*y*	.....	67,000	188,000[2]	655,300	62.41	227,333	427,967	40.76	4,259S	.....	10,496S*f**
Dominion	16,000	.....	.....	.....	16,000	5.16	.....	16,000	5.16	?	.....	.....
Inverness	23,500	.....	.....	.....	23,500	8.10	6,032	17,468	6.02	488S	.....	.....
Kentville	63,100	33,750	37,338	.....	134,188	44.73	57,604	76,584	23.21	6,737S	4,263S	.....
Liverpool	187,600	67,900	.....	.....	255,500	85.16	73,399	182,101	60.70	2,341D	13,032S	.....
Lunenburg	54,000	57,000	.....	.....	111,000	38.28	12,257	98,743	34.05	754D	1,739S	.....
New Glasgow	349,400	.....	.....	.....	349,400	39.44	255,612	93,788	10.59	2,638S	.....	.....
New Waterford	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North Sydney	35,500*y*	.....	.....	.....	35,500	5.38	15,000*x*	20,500	3.11	10,748S[1]	.....	.....
Parrsboro	51,500	34,000	.....	.....	85,500	42.75	26,315	59,185	29.60	67D*	322S	.....
Pictou	118,400	11,000	.....	.....	129,400	41.05	28,641	100,759	31.97	94S	7,938S	.....
Springhill	78,500	.....	.....	.....	78,500	12.08	4,407	74,093	11.40	2,992S	.....	.....
Stellarton	99,000	.....	.....	.....	99,000	18.68	56,155	42,845	8.08	462S	.....	.....
Sydney Mines	66,500	.....	.....	.....	66,500	8.31	‡	‡	.....	4,235D[1]	.....	.....
Trenton	92,500	.....	.....	.....	92,500	35.40	71,610	20,890	7.99	877D	.....	.....
Truro	193,855	168,725	.....	.....	362,580	42.66	‡	‡	.....	13,069S	36,340S	.....
Westville	80,000*y*	.....	.....	.....	80,000	20.00	2,175	77,825	19.45	5,325S[1]	.....	.....
Windsor (Dec. 31st, 1937)	120,000*x*	.....	.....	.....	120,000	40.00	38,000*x*	82,000	27.33	?	.....	.....
Yarmouth	370,000*y*	.....	.....	.....	370,000	52.11	43,762	326,238	45.95	1,412S	.....	.....
PRINCE EDWARD ISLAND												
Summerside	21,000*y*	150,000	.....	.....	171,000	42.75	82,826	88,174	22.04	4,270S[1]	13,084S	.....

(x) USUALLY IN THE NATURE OF A CONTINGENT LIABILITY SECURED BY MORTGAGES

(¶) AS REPORTED BY THE MUNICIPALITY

e Estimated.
x Approximate.
S Surplus.
f Ferry.
y Waterworks and sewers.
D Deficit.
* 1937 figures.
[1] Before debt charges.
[3] As at Dec. 31st, 1936.
‡ Not segregated.
[2] Issued for Dartmouth Ferries Commission.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY (1)	POPULATION 1938	AREA IN SQUARE MILES	ASSESSED VALUE FOR TAXATION (2)	TAXES LEVIED	TOTAL TAXES COLLECTED DURING THE YEAR	TAX ARREARS (Not Including Tax Sale Lands or Certificates)	GROSS DEBENTURE DEBT		SINKING FUNDS ON HAND	BANK LOANS
							Public Utilities (4)	Total (Including Public Utilities)		
BRITISH COLUMBIA (Districts)										
Chilliwack*	6,800	104.84	$4,277,311	$106,654	$105,302	$ 23,461	$	$ 127,200[8]	$ 40,488	$ 17,385[9]
Coldstream*	900	26.56	632,225	23,005	23,756	5,767	112,600	112,600	104,007	.....
Coquitlam*	4,871	58.00	1,179,452	55,316	49,416	25,779	15,800	126,170	52,457	42,459[6]
Delta	3,709	65.62	4,471,434	107,746	106,741	21,315	550,000	761,868	283,200	29,635[11]
Esquimalt* (s)	3,500	2.34	1,896,187	87,439	87,842	19,696	.....	445,500	173,479	.
North Vancouver (s)	4,600	75.00	2,791,037	188,174	145,793	140,755	476,125	2,177,141[10]	1,032,085[14]	77,051[12]
Oak Bay*	7,500	4.00	7,370,055	216,477	222,123	20,932	154,500	681,932	332,226	.....
Penticton*	6,000	11.01	2,844,581	127,589	129,486	25,798	375,000	1,091,200	653,606	.....
Richmond*	9,500	46.87	6,422,039	169,107	166,369	49,208	818,500	1,219,900[7]	399,089	.....
Saanich* (s)	14,000	70.31	5,034,957	233,264	237,468	56,339	690,000	783,000	443,276	6,500
Summerland*	1,791	20.31	1,009,742	38,026	38,190	7,632	463,300	504,300	384,375	.....
West Vancouver (s)	7,500	38.00	2,892,818	194,610	197,318	86,346	276,900	1,525,300	679,583	7,725[13]
MANITOBA (All Rural)										
Albert*	1,239	288.00	1,440,010	32,124	32,453	106,374	.....	84,566*v*[15]	.....	32,672
Assiniboia	1,592	33.82	660,166	29,671	35,745	21,285	66,945	164,205*v*	.....	10,975
Birtle	2,095	324.00	1,932,150	54,755	70,578	56,358	.....	101,716*v*	.....	.....
Cameron*	1,437	287.00	2,178,999	36,110	44,148	65,061	.....	115,990*v*	.....	.....
Dauphin*	5,400	568.63	2,224,752	100,456	100,620	90,756	.....	139,206*v*	.....	11,406
Dufferin	2,563	357.66	3,920,560	84,102	83,420	45,906	.....	182,324*v*	20,922	..
Fort Garry* (s)	4,275	26.87	1,646,640	115,558	105,949	63,663	229,000*h*	970,571*w*[16]	118,072	.....
Kildonan East (s)	8,474	3.23	2,961,750	231,434	222,669	136,656	156,605	910,002*w*	57,565	.....
Kildonan West* (s)	5,775	2.96	1,942,187	162,991	143,941	71,706	[5]	1,173,226*w*	31,658	
Kildonan North (s)	1,356	9.26	699,570	36,975	40,800	40,062	2,689	66,687*v*	.....	
Macdonald	3,583	429.21	4,319,125	134,758	157,264	62,308	35,000	394,603*v*	32,636	1,615
Miniota*	2,245	324.00	2,700,525	69,088	66,596	80,927	9,000	97,988*v*	.....	.....
Minitonas*	3,350	456.44	1,519,465	61,028	59,646	96,187	.....	99,423*v*	.....	.....
Pipestone*	2,800	432.00	3,236,000	72,636	62,065	139,935	12,000	123,134*v*	.....	20,250
Portage la Prairie*	6,286	740.64	8,014,385	169,469	179,688	73,753	.....	82,512*v*	.....	.....
Rockwood*	4,295	447.24	1,956,560	101,533	87,412	74,313	.....	120,916*v*	.....	.
Springfield*	6,000	624.78	3,266,800	116,995	115,216	90,892	.....	186,265*v*	.....	.....
Swan River*	5,750	635.09	3,619,105	105,846	97,918	113,639	.....	57,769*v*	.....	.....
St. Andrews*	4,100	283.35	2,876,515	103,022	104,068	71,795	.....	113,879*v*	.....	.....
St. James* (s)	13,330	7.98	3,682,845	332,407	325,037	179,604	[5]	3,366,297*w*	4,500	.....
St. Vital* (s)	10,857	22.57	3,863,360	247,587	233,655	144,448	[5]	1,381,687*w*	.....	.....
Wallace	2,459	429.50	3,082,770	66,712	73,557	68,470	.....	137,848*v*	.....	.....
Westbourne	2,617	486.00	1,728,970	53,266	65,620	39,931	.....	120,144*v*	.....	..
Woodworth	2,172	309.88	2,369,725	70,588	73,382	100,413	15,000	155,722*v*	9,536	.....

* Information as at Dec. 31st, 1939.

h Housing.

v Not inclusive of school debt.

w Includes municipality's share of Greater Winnipeg Water District net debt, which is largely carried by taxation. The amount for each municipality is as follows:

Fort Garry	$ 73,571	St. James	$233,785
Kildonan East	160,894	St. Vital	156,087
Kildonan West	112,085		

(s) Indicates municipality suburban or partly suburban in character.

[1] These figures have not been put on a per capita basis, as present standards cannot be fairly applied to rural municipalities. They might apply more nearly to suburban municipalities.

[2] Improvements as a rule are not fully taxed in Western municipalities. The figures below are the amounts taxed.

[4] Includes housing debts.

[5] Debt consolidated.

[6] Includes $22,500 held by Royal Bank as collateral for unsold school debentures of $25,000.

[7] Includes $20,000 unsold debentures.

[8] Includes $52,500 hospital debentures not issued, against which there is a bank loan of $20,360.

[9] Includes capital loan of $12,517.

[10] Includes $40,000 matured and unpaid. In addition, $407,500 Burrard Inlet, Tunnel & Bridge Co. bonds.

[11] Includes Provincial loan of $9,635.

[12] Includes Provincial loan of $49,251.

[13] Provincial Government loan.

[14] Includes $918,981 municipality's bonds at par.

[15] In addition, deferred liabilities of $90,904, being interest and principal unpaid by the municipality.

[16] Includes $195,657 past-due principal.

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938 or 1939

COUNTY (7)	POPULATION (In Area Liable for County Rates) Rural	POPULATION (In Area Liable for County Rates) Urban	Area in Square Miles (6)	ASSESSED VALUE FOR LOCAL TAXATION (In Area Liable for County Rates) (3)	TAXES LEVIED (4)	TOTAL TAXES COLLECTED DURING THE YEAR (1)	TAXES REMAINING UNCOLLECTED DEC. 31. (1)	GROSS DEBENTURE DEBT (5)	SINKING FUNDS	FLOATING DEBT (Treasury Notes, Bank Loans, Bank Overdrafts)
ONTARIO										
Brant	15,304	4,369	338	$15,913,330	$104,091*	$104,091*	$ *	$ 75,600*	$ *	$ 5,500*
Bruce	24,281	16,441	1,467	29,548,565	193,518*	193,518*	*	5,866*	*	77,500*[9]
Carleton	32,835	8,935	885	20,637,971	467,761*	467,761*	*	1,068,291*	*	125,000*
Dufferin	10,171	4,308	561	11,188,566	88,788*	73,471*	43,415*	193,972*[8]	*	*
Essex	38,699	22,900	659	43,952,132	304,711*	307,131*	18,640*	57,020*	*	*
Frontenac	18,136	826	1,072	5,949,310	161,807*	180,570*	122,509*	135,715*	*	201,000*
Grey	31,741	11,768	1,673	26,869,808	257,644*	257,644*	*	525,000*	395,815*	30,000*
Haldimand	12,724	7,909	446	14,997,655	174,968*	174,968*	*	210,119*[10]	*	57,000*[9]
Halton	13,067	13,664	356	21,431,690	205,906*	228,308*	158,242*	340,573*[11]	*	192,845*
Hastings	26,868	7,705	1,707	16,873,358	191,696*	194,170*	98,439*	35,162*	*	117,000*
Huron	29,552	13,886	1,260	40,351,848	219,175*	219,175*	*	12,950*	*	85,000*[9]
Lanark	13,572	11,434	1,059	13,504,444	202,934*	201,946*	44,320*	486,851*	*	114,215*
Leeds and Grenville	25,824	5,249	1,162	17,487,780	273,000*	377,792*	65,052*	124,409*	*	127,000*
Lennox and Addington	13,551	3,980	700	9,043,023	208,426*	211,906*	61,384*	119,500*	*	11,647*
Lincoln	20,349	9,058	300	18,043,141	303,588*	359,568*	114,191*	1,108,200*	768,363*	134,816*
Middlesex	38,267	6,160	1,191	43,734,690	423,674	429,816	52,380	521,321		
Northumberland and Durham	31,759	21,360	1,281	32,283,533	313,293*	304,507*	8,786*	497,571*	*	*
Norfolk	21,496	11,612	625	24,309,765	282,714*	282,714*	*	336,401*	*	*
Ontario	26,180	8,072	803	24,018,648	250,282*	277,460*	44,869*	466,944*	*	79,725*
Oxford	24,617	6,796	743	28,068,850	202,121*	202,121*	*	29,478*	*	80,000*[9]
Peel	19,951	8,896	454	19,876,990	221,164*	219,748*	10,609*	199,793*[12]	*	42,500*
Peterborough	16,840	3,165	907	9,529,729	117,429*	105,265*	48,763*	72,183*	*	88,668*
Prescott and Russell	32,255	11,486	835	16,777,888	312,888*	388,680*	184,162*	451,456*	*	295,000*
Prince Edward	9,746	5,008	370	12,288,847	109,807*	109,807*	*	40,005*	*	35,000*
Renfrew	27,492	23,771	1,700	21,995,861	240,412*	257,331*	139,255*	340,372*	*	74,000*
Simcoe	37,540	41,036	1,533	50,432,406	294,173*	330,835*	136,322*	*[13]	*	150,000*
Stormont, Dundas and Glengarry	48,706	21,978	1,213	39,439,906	418,363*	488,783*	152,525*	443,214*	*	*
Victoria	13,986	10,169	941	16,952,776	141,715*	135,278*	35,147*	159,443*	*	*
Waterloo	23,254	21,997	490	28,631,672	183,425*	183,425*	*	58,300*	*	56,717*
Welland	29,512	22,561	355	39,770,676	285,135*	294,827*	49,263*	266,876*[16]	201,914*	41,000*
Wellington	24,462	10,958	988	28,132,856	197,049*	207,966*	18,673*	*[14]	*	125,000*
Wentworth	23,855	6,604	419	23,981,244	243,686*	243,686*	*	559,569*	*	*
York	192,246	55,225	848	130,762,407	928,416*	996,037*	*	1,148,000*[15]	103,594*	*

* Information as at Dec. 31st, 1939. x Approximate.

[1] As county rates need not be paid until Dec. 20th, after which date interest is charged, it frequently happens that a considerable amount of taxes unpaid at Dec. 31st may be paid at a date early in the next year. Unless otherwise noted, taxes remaining uncollected are all current.

[3] At assessor's value. This property is liable for taxation by the township, village or town within whose limits it lies.

[4] These taxes are levied on the various municipalities within the county, and not directly on individuals.

[5] As far as can be ascertained, none of these debts are for public utilities.

[6] Area, population and assessment do not include municipalities separate from the county.

[7] Standards used for urban municipalities do not apply, so figures have not been put on a per capita basis.

[8] Amount of guaranteed debentures at December 31st, 1938, $533,343.

[9] To be paid on receipt of Government subsidy on 1939 road expenditure.

[10] In addition, guaranteed debentures of $47,580, Caledonia and Cayuga high schools.

[11] Guaranteed debentures of $109,330.

[12] In addition, guaranteed debentures of $160,000.

[13] In addition, guaranteed debentures of $3,554,513.

[14] Guaranteed debentures of $150,000.

[15] In addition, guaranteed debentures of $1,585,964.

[16] In addition, guaranteed debt of $227,488.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAX COLLECTIONS	TAX ARREARS Not Incl. Tax Sale Lands or Certificates	GROSS DEBENTURE DEBT (b)				Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Municipality's Report							Schools only	Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita		Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	
BRITISH COLUMBIA																	
Alberni*	998	702	1,100	$454,771	$413	$20,107	$18.28	$19,807	$ 7,394	$ 5,000	$25,000	$ 51,900	$ 47.18	9.4%	$ 9,702	$ 8.82	$ .....
Armstrong*	983	989	1,000	545,679	545	22,542	22.54	23,351	5,777	.....	58,000	99,745	99.74	15.9%	62,080	62.08	.....
Courtenay*	810	1,219	1,500	767,501	512	29,038	19.36	27,891	8,703	38,000	177,900	240,400	160.27	32.0%	132,318	88.21	.....
Cumberland	3,176	2,371	1,900	226,932	119	13,779	7.25	13,002	2,753	.....	5,350	5,350	2.82	.6%	.....	.....	5,500
Duncan*	1,178	1,843	2,400	789,124	329	31,830	13.26	32,253	3,597	11,391	50,000	70,891	29.54	5.9%	31,849	13.27	.....
Enderby*	783	555	555	321,949	580	13,540	29.40	14,071	5,023	.....	.....	27,000 [6]	48.65	9.7%	.....	.....	.....
Grand Forks	1,469	1,298	1,600	524,847	328	27,036	16.90	25,419	7,298	20,000	55,000	133,925	83.70	16.7%	60,877	38.05	5,406 [9]
Greenwood	371	171	300	72,038	240	4,736	15.79	3,911	2,210	.....	.....	57,072 [7]	190.24	38.0%	.....	.....	.....
Kaslo	950	523	500	284,221	568	13,320	26.64	13,112	5,385	.....	69,000	69,000	138.00	27.6%	38,256	76.51	17,407 [10]
Ladysmith	1,967	1,443	1,800	338,092	188	17,984	9.99	18,132	7,712	.....	.....	.....	.....	.....	.....	.....	17,362 [8]
Merritt	1,721	1,296	1,200	346,838	289	24,135	20.11	23,840	13,115	.....	116,500	235,000	195.83	39.2%	91,809	76.51	5,166 [8]
Port Coquitlam*	1,178	1,312	1,400	753,833	538	42,055	30.04	44,926	12,734	35,000	100,000	497,500	355.36	71.1%	235,026	167.88	.....
Port Moody	1,030	1,260	1,300	626,930	482	26,207	20.16	24,063	9,287	.....	70,357	205,030	157.72	31.5%	50,978	39.21	15,718 [8]
Salmon Arm	627	830	830	538,446	649	24,043	28.97	26,225	9,138	11,500	152,000	176,500	212.65	42.5%	95,889	115.53	917 [8]
ALBERTA				[13]													
Athabasca	425	573	650	229,129	352	15,519	23.87	13,970	19,725	7,752	.....	42,870	65.95	13.2%	.....	.....	29,204
Bassano*	799	615	550	380,640	692	18,938	34.43	16,850	97,251 [11]	9,183†	[2]	212,591	386.53	77.3%	.....	.....	.....
Beverly*	1,039	1,112	1,000	289,643†	290	16,423	16.42	13,117	73,251 [1]	44,056	.....	63,474	63.47	12.7%	.....	.....	.....
Big Valley*	1,057	447	400	337,528†	844	8,662	21.65	10,759	16,654	28,500	.....	32,077	80.19	16.0%	.....	.....	.....
Blairmore*	1,552	1,629	1,700	722,228	425	40,333	23.73	37,367	69,381 [12]	.....	.....	.....	.....	.....	.....	.....	.....
Bow Island*	427	314	350†	171,175	489	9,470	27.05	8,830	21,993 [3]	12,995	?	60,736	173.53	34.7%	.....	.....	1,100
Castor*	710	634	650	377,141	580	14,386	22.13	15,031	16,117	1,850	.....	1,850	2.84	.6%	.....	.....	.....
Cardston*	1,612	1,672	2,150†	777,024†	361	33,771	15.71	36,796	64,618	20,999	?	41,944	19.51	3.9%	.....	.....	.....
Claresholm*	963	1,156	1,200	954,477	795	39,703	33.09	40,026	34,809	2,100	24,042	26,142	21.79	4.3%	.....	.....	.....
Coleman*	1,590	1,704	2,500†	770,989	309	52,168	20.87	?	18,970	.....	.....	.....	.....	.....	.....	.....	3,500
Coronation*	645	736	640	545,722	853	23,603	36.88	23,240	48,623	700	52,055	52,755	82.43	16.5%	.....	.....	.....
Didsbury	842	798	850	1,708,848	2,010	23,860	28.07	22,387	28,863	5,501	.....	5,501	6.47	1.3%	.....	.....	.....
Edson*	1,138	1,547	1,700	636,364	374	37,181	21.87	32,820	97,606 [4]	8,800	39,000	47,800	28.12	5.6%	.....	.....	.....
Ft. Saskatchewan	982	999	725	230,827	318	16,623	22.93	14,311	11,072	4,000	.....	4,629	6.38	1.2%	.....	.....	500
Gleichen*	668	514	500	261,676	523	18,343	36.68	21,149	17,526	.....	.....	3,799	7.60	1.5%	.....	.....	.....
Grande Prairie*	1,061	1,464	1,600	962,559	602	42,441	26.53	41,977	52,570	26,666	50,000	79,082	49.43	9.9%	.....	.....	.....
Hanna*	1,364	1,490	1,500	885,610	590	32,928	21.95	40,536	54,513 [5]	36,539†	.....	36,539†	24.36	4.8%	.....	.....	.....
Hardisty*	517	428	500	198,316	397	11,230	22.46	11,501	14,922	5,000†	.....	5,968	11.94	2.4%	.....	.....	.....
High River*	1,198	1,459	1,400	953,695	681	55,603	39.71	50,091	34,948	14,744	26,233*y*	40,977	29.27	5.8%	.....	.....	.....
Innisfail*	941	1,027	1,127	493,442	438	34,800	30.88	32,699	12,163	16,544†	.....	17,544	15.57	3.1%	.....	.....	.....

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA
(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA
(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.
† As at Dec. 31st, 1938.
[1] Before deducting reserve of $26,806.
[2] Debt consolidated.
[3] Not including schools.
[4] Includes tax sale lands and before deducting reserve.
[5] After deducting reserve of $21,670.
[6] In addition, $2,000 waterworks debt retired February, 1940.
[7] Matured debentures unpaid under City of Greenwood Relief Act, 1921.
[8] Loan from Provincial Government.
[9] Of this, $2,906 is a Provincial loan.
[10] Of this, $16,527 is a Provincial loan.
[11] Includes $43,108 school taxes and $5,645 hospital taxes.
[12] Includes taxes on tax sale lands.
[13] In Alberta assessed values given are those for municipal purposes, unless otherwise specified. Assessed values for school purposes are usually considerably greater, as some rural territory is usually included.
y Waterworks and sewers.

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MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAX COLLECTIONS	TAX ARREARS Not Incl. Tax Sale Lands or Certificates	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Municipality's Report							Schools only	Public Utilities only	TOTAL (Incl. Schools and Public Utilities)				
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita		Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	
ALBERTA																	
Lacombe*	1,133	1,259	1,400	$887,723	$634	$46,266	$33.05	$42,363	$11,544	$	$	$ 40,516[2]	$ 28.94	5.8%	$	$	$ .....
Leduc*	756	900	925	384,510	416	22,867	24.72	24,234	12,793	1,266	3,412	4,678	5.06	1.0%	.....	.....	.....
MacLeod*	1,723	1,447	1,500	856,284	571	32,986	21.99	30,083	16,195	36,597†	184,987	430,767	287.18	57.4%	[3]	.....	.
Magrath	1,060	1,224	1,217	345,180	284	32,286	26.53	40,709	87,776	66,132[4]	.....	109,828	90.24	18.0%	.....	.....	.....
Morinville	490	570	600	215,891	360	7,268	12.11	?	9,680	2,441	.....	2,441	4.07	.8%	.....	.....	5,473
Nanton*	710	739	709†	403,942†	570	28,109	39.65	?	28,191	18,585†	.....	18,585	26.21	5.2%	.....	.....	.....
Okotoks*	448	760	700	368,114†	526	24,986	35.69	26,173	14,596	2,500	.....	2,500	3.57	.7%	.....	.....	.....
Olds*	764	1,056	1,200	769,573	641	38,748	32.29	35,441	49,957	44,447†	.....	45,335	37.78	7.5%	.....	.....	7,550
Peace River	980	864	850	306,114	360	27,826	32.74	26,175	24,197	.....	11,134[5]	11,134	13.10	2.6%	.....	.....	3,069
Pincher Creek*	880	1,024	1,000	537,225	537	25,771	25.77	26,171	19,668	5,339†	.....	11,165	11.16	2.2%	.....	.....	.....
Ponoka*	712	836	1,500	938,313[14]	626	31,023	20.68	31,593	22,059	46,572†	.....	53,465	35.65	7.1%	.. ..	.	2,200
Raymond*	1,394	1,849	2,600†	1,011,134	389	63,486	24.42	57,899	103,434	.....	20,394	27,277	10.49	2.1%	.....	.....	7,377[6]
Redcliff	1,137	1,192	1,000	465,233	465	25,169	25.17	17,932	43,521	30,946	.....	371,831[7]	371.83	74.4%	.....	.....	.....
St. Albert	800	825	800	437,775	547	11,512	14.39	9,616	16,702	500	.....	16,500[8]	20.62	4.1%	.....	.....	
St. Paul de Metis*	869	938	1,050	710,930	677	37,000	35.24	33,981	55,552	22,500	.....	22,500	21.43	4.3%	.....	.....	.
Stettler*	1,416	1,219	1,200	1,362,535	1,135	41,656	34.71	42,478	11,369	3,666	13,752	34,680	28.90	5.8%	.....	.....	.....
Strathmore	584	523	585	268,832	460	13,570	23.20	?	6,869	.....	.....	.....	.....	.....	.....	.....	.....
Taber*	1,705	1,279	1,350	779,993†	578	32,408	24.00	34,846	64,818	37,926	[1]	131,038	97.07	19.4%	.....	.....	.....
Tofield	500	497	500	535,320	1,070	19,633	39.26	15,061	[9]	13,405	[1]	102,687	205.37	41.1%	.....	.....	.....
Vegreville*	1,479	1,659	2,000	1,040,898	521	62,627	31.31	57,765	51,613	20,000	63,822	133,469	66.73	13.3%	34,289	17.14	8,500
Vermilion*	1,272	1,270	1,250	1,012,474	810	43,546	34.84	42,378	25,456	23,567	13,801	37,378	29.90	5.9%	.....	.....	3,000
Vulcan	641	803	900	750,899	834	26,591	29.55	28,814	32,072	15,684	.....	15,684	17.43	3.5%	.....	.....	.. ..
Wainwright	975	1,147	1,000	714,370	714	33,802	33.80	30,305	31,706	.....	.....	22,681	22.68	4.5%	.....	.....	.....
Youngstown	410	372	183	129,841	709	3,106	16.97	?	12,377	245	.....	245	1.34	.3%	.....	.....	.....
SASKATCHEWAN																	
Arcola*	605	666	600	454,243	757	16,563	27.60	12,027	72,022	5,168†	46,492†	66,648†	111.08	22.2%	15,613†	26.02	.....
Assiniboia	1,006	1,454	1,150	903,919	786	34,304	29.83	26,984	59,223	82,948	42,709	135,254[10]	117.61	23.5%	[11]	.....	.....
Battleford*	1,229	1,096	1,128	396,309	351	19,124	16.95	17,908	54,836	20,563†	[1]	87,493†	77.56	15.5%	.....	.....	10,915[12]
Broadview*	839	885	830	350,565	422	14,023	16.90	13,169	6,471	.....	.....	.....	.....	.....	.....	.....	.....
Canora	1,230	1,179	1,246	562,661	452	26,265	21.08	19,062	15,067	1,549	60,546[13]	79,708[13]	63.97	12.3%	.....	.....	5,100
Carnduff*	496	506	400	368,478	921	9,487	23.71	9,172	11,244	.....	.....	.....	.....	.....	.....	.....	.....
Craik	570	521	426	343,000	805	10,318	24.22	7,108	43,358	23,534	.....	30,702	72.07	14.4%	.....	.....	1,270
Davidson*	652	560	520	486,570	936	12,407	23.86	15,083	9,787	9,000	.....	15,500	29.81	5.9%	.....	.....	.....
Duck Lake	437	538	525	224,426	427	4,775	9.09	3,569	10,843	.....	.....	911	1.73	.3%	.....	.....	493
Govan	495	429	370	479,853	1,297	10,115	27.34	8,133	21,711	27,277	.....	30,153	81.49	16.3%	.....	.....	.....

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

† As at Dec. 31st, 1938.

1 Debt refunded and consolidated.

2 Includes $39,000 unsold bonds carried as a demand loan, with Bank of Montreal, and depreciated each year by amount of coupon.

3 Debenture assets pending capitalization by debenture issue, $42,407.

4 Total school district debt. School district assessment considerably larger than town.

5 Assumed by Dominion Electric Power Co., Ltd.

6 Includes outstanding cheques.

7 Figure for 1937 should have been $405,174.

8 Includes private loan of $16,000.

9 Total arrears, including tax sale lands, $987,676.

10 Includes $8,184, share of Union Hosp. debt.

11 Electric light trust fund of $35,000.

12 Includes Provincial loan of $8,873.

13 Purchasers of electric light plant have assumed $8,815 of debt.

14 Includes $344,981 business assessment taxed at 11 mills. In addition, $316,193 outside area taxed for schools.

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAX COLLECTIONS	TAX ARREARS Not Incl. Tax Sale Lands or Certificates	GROSS DEBENTURE DEBT (b)				Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Municipality's Report							Schools only	Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita		Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	
SASKATCHEWAN																	
Gravelbourg	1,106	1,137	975	$783,890	$804	$32,480	$33.31	$21,696	$166,943	$	$68,719	$196,369	$201.40	40.3%	$.	$ ...	$35,832 [4]
Grenfell*	765	857	800	582,490	728	13,577	16.97	11,934	9,613	.....	.....	7,371	9.21	1.8%	. ...	. .	3,300
Gull Lake*	788	854	750	577,100	769	23,084	30.78	19,979	62,073	.....	.....	42,865	57.15	11.4%	. .	. .	.....
Herbert	827	1,009	890	556,540	625	19,250	21.63	9,412	12,703	29,397	.....	36,889	41.45	8.3%	. .	. .	10,707 [5]
Humboldt	1,822	1,899	1,825	960,422	526	47,109	25.81	43,104	45,284	62,572	.....	525,072	287.71	57.5%	. .	.	
Indian Head	1,439	1,438	1,400	1,065,581	761	41,561	29.69	30,295	33,142	2,737	56,143	114,970	82.12	16.4%	10,719	7.66	.
Kerrobert*	780	868	600	425,897	710	16,384	27.30	16,543	22,097 [1]	.....	47,568	70,407 [2]	117.34	23.4%	.. .		.
Kindersley	1,003	1,037	1,050	740,996	706	39,236	37.37	36,124	25,291	26,179	63,860	104.565	99.58	19.9%	. . .	. .	
Lanigan	426	384	350	217,512	622	7,448	21.28	5,457	9,653	4,332	5,887 [6]	12,078	34.51	6.9%	...	.... .	
Leader	765	627	578	372,020	644	12,710	21.99	12,020	21,353	6,032	.....	6,032	10.44	2.1%	.. ..	. ..	.
Lloydminster*	755	1,516	1,421	1,085,631	764	44,692	31.45	41,719	36,033	22,800†	.....	39,566	27.84	5.5%	.. ..	.... .	....
Lumsden*	498	514	435	306,010	703	8,598	19.76	8,252	23,064	.....	.....	.....	.....	.....	..... .	. .	..
Maple Creek*	1,002	1,154	1,100	855,009	777	22,682	20.62	22,677	11,711	3,733	46,731	53,252	48.41	9.7%	.....	.....	.....
Melfort	1,746	1,809	2,000	1,415,414	708	68,713	34.36	57,482	64,020	6,330	140,292	228,206	114.10	22.8%	137,665	68.83	19,296
Milestone	472	404	380	369,098	971	12,365	32.54	8,271	11,239	13,304	.....	28,727	75.60	15.1%	....	. ....	902
Moosomin*	1,099	1,119	1,110	717,613	646	30,867	27.81	28,041	37,997	242	11,719	17,536	15.80	3.2%	.... ..	.	.
Morse	559	439	426	264,505	621	6,508	15.28	5,322	9,342	8,134	.....	8,464	19.87	3.9%	....	. ....	...
Nokomis*	547	445	481	305,599	635	9,258	19.25	9,245	4,842	.....	.....	.....	.....	.. ..	... .	. .	.....
North Regina	586	780	565	178,700	316	6,110	10.81	3,895	26,422	.....	.....	.....	.....	.....	... .	...	21,504 [7]
Outlook	704	712	520	486,492	935	16,572	31.87	10,478	40,155	7,835	22,686 [8]	33,222 [8]	63.89	12.7%	..... .	. .	841
Oxbow	602	585	520	384,218	739	10,284	19.78	8,432	31,037	1,238	273	11,973	23.02	4.6%	.... .	.	. ...
Qu'Appelle*	688	673	650	409,950	631	14,521	22.34	12,451	25,437	.....	.....	3,891	5.99	1.2%	....	.	2,870
Radisson*	431	362	369	245,790	666	10,248 [3]	27.77	7,288	2,535	.....	.....	.....	.....	.....	. . . .	. .	. .
Radville	883	1,005	870	483,695	556	21,251	24.43	21,021	33,225	14,086	.....	49,800	57.24	11.4%	...	...	.....
Rosetown*	865	1,553	1,550	1,089,246	703	43,463	28.04	48,217	33,290	8,000	.....	13,782	8.89	1.8%	159	.10	..
Rosthern	1,074	1,412	1,565	850,897	544	23,833	15.23	17,254	35,797	26,718	.....	26,718	17.07	3.4%	... .	....	9,311 [9]
Rouleau	590	513	440	411,118	934	14,667	33.33	12,519	51,621	15,005	43,973	97,550	221.70	44.3%	.. ..	. .	... .
Saltcoats	479	461	476	269,410	566	9,304	19.55	8,796	6,322	7,610	.....	10,268	21.57	4.3%	. .. ..	. .	...
Scott	236	269	280	114,256	408	5,027	17.95	4,192	9,974	.....	.....	44,400	158.57	31.7%	... .	. .	....
Shaunavon	1,146	1,761	1,620	1,127,350	696	42,858	26.46	34,550	94,297	71,261	.....	173,074	106.84	21.3%	.. .. .	.....	8,869 [5]
Star City	591	558	570	351,185	616	14,400	25.26	13,301	15,459	11,909	.....	13,906	24.40	4.9%	.. ...	.. ..	230
Strasbourg*	514	508	470	430,740	916	9,045	19.24	8,928	15,028	16,963†	.....	19,863	42.26	10.4%	. .....	. ....	.. ..
Sutherland	961	1,148	940	311,774	332	20,034	21.31	16,922	16,787	13,587	.....	87,655	93.25	18.6%	.....	.. ..	...
Tisdale*	783	1,069	1,210	594,178	491	28,753	23.76	28,354	16,090	15,097†	... .	25,318	20.92	4.2%	.. ..	....	.....
Unity	611	806	735	612,581	833	19,012	25.87	14,766	74,420	11,487	12,871 [6]	30,826	41.94	8.4%	.. ... .	.. ...	2,649
Wadena*	549	582	625	365,838	585	13,638	21.82	13,445	5,582	8,812	.....	9,053	14.48	2.9%	.....	.....	.....
Watrous	1,101	1,303	1,140	695,671	610	27,977	24.54	22,042	48,475	897	12,497	305,062	267.60	53.5%	.....	.....	496
Whitewood	449	564	600	401,642	669	12,049	20.08	11,430	15,295	772	.....	3,709	6.18	1.2%	.....	.. ..	.....

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

† As at Dec. 31st, 1938.

[1] Tax sale lands of $227,558 additional.

[2] Includes $22,838 past due.

[3] Includes arrears.

[4] Includes $5,226 Provincial Govt. loan.

[5] Provincial Government loan.

[6] Assumed by purchasers of electric light plant.

[7] Includes $15,736 Provincial loan.

[8] $7,211 assumed by purchasers of electric light plant.

[9] Includes $1,696 Provincial loan.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA

(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAX COLLECTIONS	TAX ARREARS Not Incl. Tax Sale Lands or Certificates	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Municipality's Report							Schools only	Public Utilities only	TOTAL (Incl. Schools and Public Utilities)				
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita		Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	
SASKATCHEWAN																	
Wilkie*	778	1,222	1,222	$638,430	$522	$31,391	$25.69	$32,429	$35,370	$14,600	$43,649	$ 66,414	$ 54.35	10.8%	$ 8,554	$ 7.00	$
Wolseley	956	882	770	640,947	833	16,177	21.01	13,953	15,460	1,240	.....	7,360	9.56	1.9%			2,052
Wynyard	849	1,042	1,080	496,054	459	22,645	20.97	20,671	21,367	12,169	5,419[13]	18,717	17.33	3.4%			2,860
Yellowgrass	468	449	420	323,790	771	9,714	23.13	7,053	24,879	13,711	.....	13,711	32.65	6.5%			147
MANITOBA																	
Beausejour*	994	1,139	1,275	338,180	265	18,437	14.46	14,486	17,487[3]	7,175†	5,001	12,176	9.55	1.9%	.....	.....	1,431
Birtle	560	645	789	273,509	347	10,624	13.47	11,980	4,327	14,650†	13,800	38,950	49 36	9.8%	15,477	19.62	
Boissevain*	825	859	800	376,780	471	14,740	18.42	14,090	12,366	.....	.....	4,867	6.08	1.2%			
Brooklands	.....	2,462	2,462	403,595	164	30,969	12.58	31,710	20,110	66,353[9]	.....	66,353[9]	26.95	5.4%			
Carberry*	794	807	732	631,960	863	18,011	24.61	18,143	11,660								
Carman*	1,591	1,418	1,325	760,035	574	39,799	30.04	37,566	22,997[4]	12,884	.....	24,677	18.62	3.7%			
Deloraine	685	815	815	408,730	502	18,776	23.04	20,548	19,840	15,511	.....	23,636	29.00	5.8%			
Emerson	895	978	1,000	415,865	416	18,775	18.77	20,907	7,289	14,000	3,500	23,500[5]	23.50	4.7%			1,573
Gilbert Plains*	737	742	860	442,310	514	10,152	11.80	11,459	5,539								
Gimli*	617	713	719	202,200	281	11,151	15.51	10,010	12,685								
Gladstone*	832	619	652	334,535	513	12,455	19.10	12,294	4,588	17,547	[12]	19,547	29.98	5.9%	1,114	1.71	
Grandview*	846	621	563	273,235	485	13,806	24.52	14,286	11,134	17,000	.....	17,000	30.20	6.0%	.....	.....	
Hamiota	609	535	525	316,640	603	11,003	20.96	10,358	5,169	.....	.....	8,000	15.24	3.0%	9,019	17.18	
Hartney*	576	517	486	260,155	535	10,190	20.97	9,478	8,343	.....	[12]	2,321	4.77	.9%			
Killarney	871	1,003	978	559,243	572	18,486	18.90	20,126	7,912		1,978	1,978	2.02	.4%			
Manitou*	618	676	643	320,645	499	15,192	23.63	14,146	6,867		.....	12,095	18.81	3.8%	.....	.....	
Melita*	676	719	750	414,420	553	11,163	14.88	18,307	6,537[6]	925†	10,000	32,425	43.23	8.6%	24,841	33.12	
Minnedosa	1,505	1,680	1,665	895,863	538	41,545	24.95	43,775	24,778	21,500[10]	.....	107,347	64.47	12.3%	32,682	19.63	
Morden*	1,268	1,416	1,444	622,050	431	27,218	18.85	25,778	15,069	26,491†	8,696	39,187	27.14	5.4%			
Morris*	796	768	800	338,175	423	13,671	17.09	12,064	5,091	6,831	.....	6,831	8.54	1.7%			
Neepawa*	1,887	1,910	2,067	1,136,241	550	48,279	23.36	48,966	17,516	25,230†	168,000	234,911	113.65	22.7%	148,767	71.97	
Oak Lake*	500	473	450	242,105	538	8,960	19.91	7,979	9,068	950	.....	950	2.11	.4%			
Rapid City	571	493	447	255,550	572	7,771	17.38	7,852	2,467	.....	.....	.....	.....				
Rivers*	857	724	650	218,265	336	10,528	16.20	10,708	5,511	20,000†	898	20,898	32.15	6.4%			
Roblin	617	680	704	280,390	398	15,765	22.39	16,310	11,099	33,985[11]	21,389	56,262	79.92	15.9%			
Russell*	696	827	760	433,044	570	17,376	22.86	16,433	11,269	18,970†	.....	20,183	26.56	5.3%			
Shoal Lake*	673	697	735	295,301	402	13,235	18.01	12,800	5,949	11,000	1,923	15,024	20.44	4.1%			
Souris	1,710	1,661	1,478	828,805	561	32,290	21.85	30,167	30,585	.....	12,729	113,500	76.79	15.3%			
Stonewall*	1,112	1,031	936	346,290	370	13,965	14.92	13,616	4,755	.....	.....	.....	.....				
Swan River*	903	968	1,060	510,860	482	21,786	20.55	22,413	11,926	13,063	18,722[1]	46,868[1]	44.21	8.8%			
Teulon*	.....	680	657	216,340	329	9,550	14.53	9,114	4,325	.....	.....	2,883	4.39	.8%	.....	.....	
Tuxedo*	1,062	1,173	1,455	3,142,520	2,160	81,806	56.22	70,675	19,274[2]	17,775†	75,634[7]	396,426[7]	272.46	54.5%	165,605	113.82	
Virden	1,361	1,590	1,473	927,938	630	33,376	22.66	29,787	21,780[8]	16,250	3,472	25,219	17.12	3.4%			4,500
Winnipegosis*	750	976	838	263,710	315	10,021	11.96	9,982	6,508	.....	.....	.....	.....		.....	.....	
Winkler*	812	1,005	986	264,675	268	13,991	14.19	13,425	5,545	13,830†	.....	13,830	14.03	2.8%	.....	.....	

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

† As at Dec. 31st, 1938.

[1] Includes hotel debentures of $18,722, paid by hotel each year.

[2] In addition, tax sale lands and certificates of $239,268.

[3] In addition, tax sale lands of $11,013.

[4] In addition, tax sale lands of $8,285.

[5] Debt at Dec. 31st, 1937, should have been $26,460.

[6] In addition, tax sale lands of $18,132.

[7] Includes $75,634, being share of Greater Winnipeg Water District debt, mostly borne by taxation.

[8] In addition, tax sale lands of $16,812.

[9] Includes arrears of $38,153. In addition, interest arrears of $4,530.

[10] Includes arrears of $4,000. In addition, interest arrears of $6,118.

[11] Includes arrears of $23,433. In addition, interest arrears of $7,987.

[12] Electric light debentures transferred to Manitoba Power Commission.

[13] Assumed by purchasers of electric light plant.

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TORONTO, CANADA

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAXES COLLECTED	TAX ARREARS	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Town's Report							Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount
ONTARIO																
Acton*	1,722	1,895	1,903	$789,299	$415	$39,329	$20.67	$40,706	$ 7,013	$ 79,115	$111,596	$ 58.64	11.7%	$ 4,855	$ 2.55	$ 1,000
Ailsa Craig*	532	464	477	206,914	434	8,655	18.14	9,115	2,302	.....	15,725[6]	32.97	6.6%			1,100
Alliston*	1,376	1,379	1,437	632,847	440	38,429	26.74	40,718	15,167	17,191	204,662	142.42	28.5%			
Alvinston*	691	690	663	319,860	482	12,363	18.65	13,088	2,753	3,898	19,342	29.17	5.8%			
Arthur*	1,104	1,057	1,032	381,667	370	20,123	19.50	19,813	4,724	56,545	61,977	60.05	12.0%			
Athens*	726	724	700	320,018	457	14,081	20.11	14,669	6,347	8,145	41,932	59.90	11.7%			.....
Ayr	777	768	768	409,420	533	13,508	17.59	13,428	2,433	4,668	31,475	40.98	8.2%			500
Bancroft*	768	841	1,012	181,955	179	10,953	10.82	10,331	4,346	.....	7,887	7.79	1.5%	..		
Beamsville*	1,256	1,142	1,186	738,832	623	29,795	25.12	29,806	15,320[5]	34,931	78,202	65.94	13.2%	.....	.....	16,950
Beaverton*	933	960	915	484,296	529	23,847	26.06	26,081	7,042	2,707	48,138	52.61	10.5%	4,890	5.34	3,000
Beeton*	582	584	605	253,693	419	13,025	21.53	12,980	6,687	8,976	44,776	74.01	14.8%			
Belle River*	608	746	852	386,711	454	14,922	17.51	14,027	12,467	79,209	80,320	94.27	18.8%			
Blenheim	1,565	1,690	1,758	1,076,856	613	45,252	25.74	46,859	12,840	85,979	172,077	97.88	19.6%			26,000
Bloomfield*	600	614	629	389,938	620	8,540	13.58	8,845	894	4,216	6,086	9.67	1.9%	.....	.....	
Blyth*	656	602	654	362,608	554	13,060	19.97	12,821	2,960	4,754	28,754	43.97	8.8%	17,737[2]	27.12	1,568
Bobcaygeon*	1,095	906	1,013	411,673	406	16,467	16.25	16,138	3,504	62,817	73,004	72.07	14.4%			189
Bolton*	679	593	593	299,084	504	14,536	24.51	13,476	2,978[3]	36,727	41,937	70.72	14.1%			
Bonfield*	421	515	560	49,780	89	4,281	7.64	5,407	5,856	.....	511	.91	.2%			
Bothwell	633	646	694	268,373	387	11,463	16.52	10,877	3,987	2,028	9,009	12.98	2.6%	.....	.....	
Barton Twp.*	6,742	3,295	2,220	1,468,675	661	46,591[1]	20.99	47,056	85,799	58,698	446,650[1]	201.19	40.2%	282,832[1]	127.40	18,550
Bradford*	961	1,009	1,004	478,199	476	19,731	19.65	22,965	11,936	52,004	95,454	95.07	15.0%			
Brantford Twp.*	7,168	7,497	7,858	6,157,272	784	162,240	20.65	188,562	88,175[7]	.....	28,463	3.62	.7%			15,000
Brighton*	1,411	1,413	1,556	692,957	445	29,890	19.21	27,487	9,408	25,450	64,159	41.23	8.2%			6,000
Bruce Mines*	477	474	409	200,021	489	8,700	21.27	6,076	17,682	.....	10,139	24.79	4.9%			
Brussels*	870	770	814	400,650	492	15,423	18.95	15,040	2,824	6,159	6,159	7.57	1.5%			
Burk's Falls*	981	818	680	325,278	478	12,980	19.09	12,268	5,652	8,534	8,534	12.55	2.5%			425
Cache Bay*	926	1,084	1,150	250,542	218	9,367	8.14	9,556	3,468	.....	.....	.....	.....			
Caledonia	1,223	1,396	1,425	699,125	491	29,359	20.60	28,942	8,971	361	36,470	25.59	5.1%			4,400
Cannington*	869	851	705	427,087	606	18,959	26.89	18,595	6,739	3,526	13,038	18.49	3.7%			1,800
Capreol*	1,287	1,750	1,700	808,535	476	57,188	33.64	52,495	20,809[8]	38,484[9]	252,945	148.79	29.7%			28,300
Cardinal	1,241	1,305	1,556	571,559	367	22,242	14.29	22,890	4,571	10,068	41,773	26.85	5.4%			
Casselman*	977	1,025	1,001	268,804	269	11,177	11.18	12,019	1,080		2,059	2.06	.4%			
Cayuga*	784	705	660	452,495	686	17,763	26.91	18,154	2,436	7,147	33,233	60.35	12.1%			
Chapleau Twp.*	2,236	2,346	2,400	989,245	412	59,081	24.62	55,382	16,408[4]	2,107	98,368	40.99	8.2%			11,417
Chelmsford*	1,045	725	882	136,945	155	10,057	11.40	10,456	11,578		13,108	14.86	2.9%			2,100

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

[1] Since the annexation of part of the township by Hamilton, this City makes annual payments towards interest and sinking fund on a large portion of the debt. The amount so payable by Hamilton in 1938 was $25,709.

[2] At par value.

[3] In addition, tax sale lands of $1,834.

[4] In addition, tax sale lands of $15,182.

[5] Reserve against this of $5,287.

[6] Figure as at Dec. 31st, 1938, should have been $16,326.

[7] After deducting a reserve of $32,965.

[8] After deducting a reserve of $1,922. In addition, tax sale lands of $17,094.

[9] Not including $55,894 issued under the local improvement plan.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA
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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAXES COLLECTED	TAX ARREARS	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Town's Report							Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount
ONTARIO																
Chesley*	1,708	1,789	1,815	$823,635	$454	$29,815	$16.43	$29,093	$ 4,953	$ 1,435	$ 74,638	$ 41.12	8.2%	$ 7,583	$ 4.18	$ .....
Chesterville*	967	950	1,061	412,964	389	20,375	19.20	19,864	2,254	.....	29,452	27.57	5.5%	.....	.....	4,573
Chippawa*	1,137	1,266	1,172	889,168	759	56,701	48.38	56,327	14,643[1]	40,404	131,461	112.17	22.4%	.....	.....	.....
Clifford*	469	454	456	229,158	502	7,539	16.53	7,573	2,546	5,525	24,283	53.25	10.6%	.....	.....	.....
Clinton*	2,018	1,842	1,880	807,640	430	32,955	17.53	31,627	7,305	39,200	161,584	85.95	17.2%	88,841	47.26	2,000
Cobden*	711	631	639	229,748	359	12,477	19.52	12,831	2,608	11,051	43,477	68.04	13.6%	.....	.....	3,943
Colborne*	932	977	942	355,937	378	23,025	24.44	20,802	12,619	70,373	95,070	100.92	20.2%	.....	.....	4,000
Coldwater*	658	626	607	271,537	447	14,191	23.38	14,671	7,138	3,039	26,954	44.41	8.9%	.....	.....	.....
Creemore*	653	587	617	330,517	536	13,568	21.99	14,265	3,768	3,893	26,873[2]	43.55	8.7%	.....	.....	.....
Crystal Beach*	298	550	502	697,056	1,388	51,891	103.37	54,940	41,962[3]	48,230	189,635	377.76	75.5%	.....	.....	.....
Delhi*	733	1,298	2,544	1,289,210	507	38,941	15.30	38,006	2,226	53,153	90,750	35.67	7.1%	228	.09	.....
Deseronto*	1,847	1,418	1,300	544,330	419	29,298	22.54	24,196	19,416[4]	1,301	49,141	37.80	7.6%	.....	.....	4,834
Drayton*	600	559	529	316,281	598	11,163	21.10	10,772	1,517	4,282	19,857	37.53	7.5%	.....	.....	.....
Dresden*	1,339	1,488	1,572	737,305	469	30,499	19.40	31,392	21,980	5,486	18,344	11.67	2.1%	.....	.....	12,000
Dryden*	1,019	1,369	1,726	1,374,389	796	44,973	26.06	46,457	17,382	47,711	136,059	78.83	15.7%	.....	.....	.....
Dundalk*	675	647	703	370,087	526	16,426	23.36	16,931	3,669	.....	46,939	66.77	13.3%	.....	.....	.....
Durham*	1,494	1,800	1,854	660,543	356	31,172	16.81	33,741	12,414	53,585	140,221	75.63	15.1%	8,599	4.64	.....
Dutton*	813	761	848	430,011	507	19,444	22.93	19,311	2,663	.....	46,384	54.70	10.9%	.....	.....	.....
Eganville	1,015	1,072	1,005	348,370	347	13,997	13.91	15,758	13,545	.....	16,312	16.23	3.2%	.....	.....	.....
Elora*	1,136	1,144	1,187	575,258	485	23,496	19.79	22,723	5,491	.....	35,813	30.17	6.0%	.....	.....	500
Embro*	460	455	435	229,568	528	7,479	17.19	7,555	798	.....	9,246	21.26	4.2%	.....	.....	.....
Englehart*	759	1,056	1,237	463,364	375	28,674	23.18	28,251	18,499[5]	26,365*y*	79,183	64.01	12.8%	.....	.....	.....
Erin*	479	434	506	184,232	364	8,132	16.07	7,546	1,579	.....	34,311	67.81	13.6%	.....	.....	.....
Essex	1,588	1,888	1,854	1,143,273	617	49,662	26.79	49,848	22,895[11]	48,115	281,618[12]	151.90	30.4%	.....	.....	2,600[13]
Exeter	1,422	1,622	1,649	857,845	520	28,330	17.18	28,647	7,018	35,402	51,799[14]	31.41	6.3%	.....	.....	829
Fenelon Falls	1,031	915	1,061	539,996	509	15,192	14.32	16,437	4,227	.....	31,559	29.74	5.9%	.....	.....	.....
Flesherton*	422	491	457	193,708	424	8,608	18.83	8,227	3,982	1,914	25,428	55.64	11.1%	.....	.....	1,000
Fonthill	.....	862	829	331,633	400	16,281	19.64	17,986	5,118	54,686	65,705	79.26	15.8%	.....	.....	.....
Forest*	1,422	1,465	1,520	879,151	578	35,501	23.36	36,959	6,774	81,743	119,123	78.37	15.6%	.....	.....	.....
Frankford*	786	808	854	243,075	285	13,021	15.25	13,607	4,666	.....	32,950[6]	38.58	7.7%	.....	.....	.....
Glencoe	862	800	726	476,017	656	22,559	31.07	23,533	13,203	89,618	115,518	159.12	31.8%	14,489	19.96	1,820[9]
Gore Bay*	635	740	802	254,782	318	12,229	15.25	12,007	3,374	13,901[7]	31,541	39.33	7.8%	.....	.....	.....
Grand Valley*	620	587	629	242,403	385	11,332	18.02	11,253	1,994	.....	16,955	26.96	5.4%	.....	.....	.....
Grantham Twp.	3,777	5,007	5,247	1,856,100	354	124,982	24.34	120,015	96,362[10]	48,307	86,840	16.91	3.4%	?	?	.....
Gravenhurst	1,478	1,830	2,052	875,188	427	52,717	25.69	50,151	25,902	55,491	168,054	81.90	16.4%	48,926	23.84	16,225
Hagersville*	1,169	1,370	1,369	622,134	454	24,875	18.17	24,670	2,491	1,384	36,664	26.78	5.3%	.....	.....	6,500
Harriston*	1,263	1,293	1,326	634,282	478	25,371	19.13	26,323	3,308	9,334	18,679[8]	14.09	2.8%	.....	.....	.....

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

y Waterworks and sewers.

[1] In addition, tax sale lands of $5,513.

[2] Figure given in 1938 Red Book included interest payments. Correct figure for 1938—$30,401.

[3] Reserve against this of $4,621. In addition, tax sale lands of $27,084.

[4] Including tax sale lands of $5,177, and after deducting reserve of $2,750.

[5] Including tax sale lands of $5,175, and after deducting reserve of $3,831.

[6] Includes only Frankford's share of debt. Total debt, $39,539.

[7] The 1938 public utility debt should have been $15,546. Total debt, $33,900.

[8] In addition, guaranteed debt of $29,151.

[9] Also county rates of $3,662.

[10] After deducting reserve of $18,414.

[11] Including tax sale lands of $7,535, and after deducting reserve of $21,011.

[12] Includes $110,306 matured and unpaid debenture principal, but not W.E. & L.S. Rly. liability of $81,297, nor railway deficit of $29,649.

[13] Debentures of $2,501 are hypothecated against this.

[14] Not including $14,688 capital loan, against which unsold debentures of $14,688 are hypothecated.

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAXES COLLECTED	TAX ARREARS	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Town's Report							Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount
ONTARIO																
Harrow*	.....	956	1,055	$392,098	$371	$19,884	$18.85	$19,386	$13,701	$ 1,610	$ 45,300	$ 42.94	8.6%	$	$	$ 5,000
Hastings*	730	707	772	292,848	379	12,866	16.67	12,317	4,271[1]	15,145	33,681	43.63	8.7%	.....	.....	740
Havelock*	1,268	1,096	1,159	386,763	333	17,403	15.02	17,353	5,574	3,566	12,984	11.20	2.2%	.....	.....	2,500
Hensall*	756	719	696	392,332	564	12,280	17.64	11,780	900	4,390	6,690	9.61	1.9%	.....	.....	500
Iroquois*	916	948	1,068	457,637	428	15,442	14.46	15,195	996	.....	1,051	.98	.2%	.....	.....	.....
Iroquois Falls*	1,178	1,308	1,345	2,279,880	1,695	69,023	51.32	69,023	.....	.....	66,044	49.10	9.8%	.....	.....	.....
Jarvis*	485	514	536	214,693	400	8,529	15.91	8,233	2,073	3,080	25,620	47.80	9.6%	.....	.....	.....
Keewatin*	1,327	1,405	1,481	1,440,254	972	37,176	25.10	37,877	10,353	.....	34,029	22.98	4.6%	.....	.....	.....
Kemptville*	1,204	1,286	1,222	595,535	487	23,872	19.53	23,810	6,073	14,324	51,326	42.00	8.4%	.....	.....	.....
Lakefield*	1,189	1,303	1,416	650,636	459	27,413	19.36	27,428	3,709	19,725	22,496	15.89	3.2%	.....	.....	.....
Lanark*	597	636	734	156,804	214	8,603	11.72	9,608	2,426	.....	4,875	6.64	1.3%	.....	.....	.....
Lancaster*	672	601	563	187,368	333	6,330	11.24	6,708	3,585	.....	.....	.....	.....	.....	.....	.....
Larder Lake*	.....	.....	1,971	806,183	409	44,377	22.51	28,080	16,297	.....	18,000	9.13	1.8%	.....	.....	12,500
La Salle*	.....	600	907	527,788	582	21,099	23.26	19,369	13,943[2]	7,544	193,330[3]	213.15	42.6%	.....	.....	.....
Little Current*	923	1,151	1,052	277,765	264	12,767	12.14	11,874	6,177	.....	.....	.....	.....	.....	.....	.....
L'Orignal*	1,298	905	900	258,991	288	13,800	15.33	13,301	8,975	.....	14,301	15.89	3.2%	.....	.....	.....
Lucan*	683	590	599	266,975	446	13,331	22.26	11,904	3,740	2,493	8,395	14.01	2.8%	.....	.....	.....
Lucknow*	905	1,082	1,015	409,383	403	17,375	17.12	16,064	6,749	57,181	75,448	74.33	14.9%	.....	.....	.....
Madoc*	1,058	1,059	1,054	370,512	352	24,009	22.78	20,682	20,135	.....	33,378	31.67	6.3%	.....	.....	13,000
Markdale*	882	774	795	342,296	431	16,824	21.16	18,270	4,333	3,977	55,824	70.22	14.0%	.....	.....	.....
Markham*	1,012	1,073	1,170	546,015	467	16,194	13.84	16,420	2,604	9,468	13,171	11.26	2.2%	.....	.....	.....
Marmora*	948	924	997	286,145	287	17,925	17.98	18,396	10,632	2,313	27,054	27.14	5.4%	.....	.....	8,000
Massey*	632	708	765	159,128	208	9,592	12.54	7,993	11,124	.....	.....	.....	.....	.....	.....	.....
Mattawa*	1,468	1,633	2,127	322,206	151	28,154	13.24	26,496	30,201	.....	4,358	2.05	.4%	.....	.....	3,684
Maxville*	725	785	760	291,428	383	11,669	15.35	11,405	4,906	.....	13,575	17.86	3.6%	.....	.....	2,900
Merrickville*	807	821	765	331,700	434	16,917	22.11	17,151	9,522	.....	20,766	27.14	5.4%	.....	.....	8,000
Mildmay*	708	694	761	252,004	331	8,795	11.56	8,300*x*	2,157	9,408	23,093	30.35	6.0%	.....	.....	1,000
Milbrook*	717	692	723	260,191	360	13,415	18.55	15,490	3,074	8,720	42,968	59.43	11.9%	.....	.....	1,600
Milton*	1,873	1,828	1,903	1,091,873	574	40,386	21.22	42,364	31,088[4]	13,576	79,470	41.76	8.3%	.....	.....	29,776
Milverton*	951	1,004	999	641,775	642	22,133	22.16	21,953	2,172	30,244	52,292	52.34	10.4%	.....	.....	3,100
Mitchell	1,800	1,571	1,615	953,080	590	41,085	25.44	41,485	15,511	2,918	71,563	44.31	8.9%	5,401	3.34	.....
Morrisburg*	1,444	1,374	1,555	596,416	384	32,674	21.01	31,845	11,218	31,651	92,159	59.27	11.8%	.....	.....	15,000
Mount Forest	1,718	1,821	1,909	864,078	453	39,935	20.92	41,315	6,370	11,049	87,711	45.94	9.2%	.....	.....	3,000

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

[1] In addition, tax sale lands of $3,685.

x Approximate.

[2] In addition, tax sale lands of $11,236.

[3] Includes debenture principal due and unpaid of $71,852, but does not include Town's share of Essex Border Utilities Comm. debt of $65,189, nor share of S.W. & A. Rly. debt of $105,326.

[4] Includes tax sale lands of $7,264.

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FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAXES COLLECTED	TAX ARREARS	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Town's Report							Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount
ONTARIO																
Neustadt*	422	465	468	$148,243	$317	$ 5,657	$12.09	$ 5,513	$ 1,059	$ 959	$ 19,040	$ 40.68	8.1%	$	$	$
Newburgh*	416	410	481	126,702	263	6,082	12.64	7,151	1,172							
Newcastle*	559	611	698	283,810	407	9,850	14.11	10,267	2,318	10,602	10,602	15.19	3.0%			
New Hamburg*	1,351	1,426	1,446	787,323	544	28,822	19.93	28,517	5,588	1,171	13,861	9.59	1.9%			
Niagara*	1,357	1,672	1,764	951,972	540	53,057	30.08	59,452	33,566	16,297	38,504	21.83	4.4%			2,000
Nepean Twp.*	10,867	11,142	12,301	5,784,949	470	382,968	31.13	393,743	211,610[2]	[1]	871,856	70.88	14.2%			112,000
Norwich	1,176	1,126	1,365	663,125	486	31,982	23.43	32,212	6,196	27,023	60,687	44.46	8.9%			4,000
Norwood*	765	727	710	296,503	417	14,614	20.58	13,482	6,700	20,173	20,173	28.41	5.7%			6,700
Oil Springs	490	433	514	194,325	378	7,499	14.59	7,553	1,832		16,470	32.04	6.4%			4,000
Omemee*	498	498	547	245,670	449	9,422	17.22	9,160	2,710	262	7,577	13.85	2.8%			700
Palmerston	1,523	1,617	1,406	685,108	487	38,358	27.28	37,699	10,648	17,777	74,351	52.88	10.6%			7,000
Paisley*	760	732	727	304,705	419	15,120	20.80	15,225	1,814	4,693	19,829	27.27	5.4%			
Parkhill*	1,152	998	1,023	469,426	459	18,909	18.48	19,342	5,139	9,089	14,534	14.21	2.9%			
Point Edward*	1,258	1,211	1,199	742,127	619	33,249	27.73	27,000*x*	15,214[3]	17,490	23,245	19.39	3.9%			13,057
Port Credit*	1,123	1,650	1,876	1,308,726	698	71,323	38.02	77,468	35,782	71,581	345,989	184.43	36.9%			
Port Dalhousie	1,492	1,331	1,590	959,038	603	48,337	30.40	46,597	37,519[4]	119,417	157,027	98.76	19.7%	4,248	2.67	
Port Dover*	1,462	1,680	1,864	984,852	528	50,378	27.03	48,686	20,902	117,322	187,071	100.36	20.1%			8,000
Port Elgin*	1,291	1,305	1,374	626,692	456	21,620	15.74	21,945	1,002	29,870	90,706	66.02	13.2%			2,000
Port McNicoll*	1,074	928	940	577,389	614	23,096	24.57	23,030	3,827	380	11,998	12.76	2.5%			
Port Perry	1,143	1,130	1,128	652,031	578	31,650	28.06	32,316	7,488	13,102	74,350	65.91	13.2%			
Port Rowan*	672	674	706	363,223	514	13,078	18.52	13,580	1,081	5,922	11,899	16.85	3.4%			
Port Stanley*	973	816	824	978,808	1,188	28,383	34.44	28,245	6,231	29,748	34,702	42.11	8.4%			2,500
Powassan*	614	722	806	232,114	288	9,477	11.76	8,771	1,805		10,607	13.16	2.6%			
Rainy River	1,444	1,680	1,326	501,405	378	35,958	27.12	32,115	34,764	64,817	149,027[5]	112.39	22.5%	2,070	1.56	3,400
Richmond Hill*	1,055	1,270	1,295	916,322	708	43,371	33.49	46,065	21,883	74,923	202,647	156.48	31.3%	41,742	32.23	1,000
Ridgetown*	1,855	1,942	1,981	1,116,982	564	42,393	21.40	44,626	11,597	7,680	12,271	6.19	1.2%			13,700
Rockcliffe Park*		957	1,302	2,808,833	2,157	91,227	70.07	99,037	5,194	5,900	128,698	98.85	19.8%	17,720	13.61	
Rodney*	756	757	763	413,872	542	12,762	13.73	12,307	1,897		19,741	25.87	5.1%			
Sandwich East Twp.	2,054	5,542	6,521	1,942,679	298	75,696	11.61	84,370	63,315[6]	32,835	1,890,267[7]	289.87	57.9%			207,464[8]
Sandwich West Twp.	?	3,438	3,703	2,152,205	581	73,731	19.91	74,065	98,549[9]		2,470,744[10]	667.23	133.4%			235,247[11]
Seaforth	1,829	1,692	1,705	1,051,512	617	45,829	26.88	45,683	22,592	71,200	105,300[12]	61.76	12.3%	2,644	1.55	
Shelburne*	1,072	1,064	1,018	514,742	506	30,834	30.28	30,292	5,531	4,500	88,764	87.19	17.4%			
Smooth Rock Falls*		858	966	548,212	568	34,396	35.61	34,396			62,600	64.80	13.0%			
Southampton	1,537	1,520	1,441	685,707	476	31,132	21.60	31,770	13,484	23,232	66,218	45.95	9.2%			
South River*	573	704	863	258,848	300	11,778	13.65	11,464	5,263		2,728	3.16	.6%			600
Stoney Creek*		834	889	494,865	557	20,075	22.58	19,667	6,923	68,502	70,868	79.72	15.9%			

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

x Approximate.

[1] Combined waterworks and sewers debt of $601,841.

[2] Reserve against this of $37,626. In addition, tax sale lands of $145,956, fully covered by reserve.

[3] After deducting reserve of $2,845.

[4] In addition, tax sale lands of $8,683.

[5] Of this, $58,210 due and unpaid.

[6] In addition, tax sale lands of $122,139, of which $101,781 registered properties purchase agreements.

[7] Includes $1,280,471 principal due and unpaid, of which $51,773 assumed from Windsor, but not including $91,714, township debentures assumed by other municipalities; nor $75,714, share of Essex Border Utilities debt; nor $56,882, Windsor, Essex & Lakeshore Rly.; nor $62,813, S.W. & A. Rly.

[8] Includes $11,000 capital loan. In addition, $503,102 debenture interest due and unpaid.

[9] In addition, tax sale lands of $235,247.

[10] Includes $1,413,380 principal due and unpaid, but not Essex Border Utilities debt of $237,714; nor $315,980, S.W. & A. Rly.; nor $55,657, W.E. & L.S. Rly.

[11] In addition, debenture interest due and unpaid of $646,870.

[12] In addition, $51,889 industrial guarantees and $33,500 unsold debentures, against which bank loan of same amount.

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAXES COLLECTED	TAX ARREARS	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Town's Report							Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount
ONTARIO																
Schreiber Twp.*		1,113	1,240	$480,084	$387	$26,644	$21.49	$25,184	$11,111	$ 55,000	$111,626	$ 90.02	18.0%	$45,635	$36.80	$
Springfield*	460	379	395	189,980	481	6,650	16.84	6,408	1,827	2,385	13,558[1]	34.32	6.8%	.....	.....	.....
Stayner*	972	1,042	1,009	421,854	418	22,533	22.33	22,005	2,283	1,956	55,314	54.82	10.9%	.....	.....	.....
Stirling*	844	865	960	445,016	464	19,581	20.40	19,846	2,100*x*	40,700	77,149	80.36	16.0%	.....	.....	2,000
Stouffville	1,053	1,105	1,160	633,043	546	22,872	19.72	23,552	3,360	264	73,738	63.57	12.7%	.....	.....	195
Streetsville*	615	673	697	351,821	505	16,780	24.08	16,912	5,425	11,660	39,947	57.31	11.4%	.....	.....	.....
Shuniah Twp.	?	1,131	1,963	1,018,665	519	40,696	20.73	35,646	34,482[4]	.....	18,334[5]	9.34	1.8%	7,347	3.74	6,000
Sutton*	789	809	860	642,841	747	21,623	25.14	21,000	9,223	6,506	50,383	58.58	11.7%	.....	.....	.....
Tara	545	491	473	250,513	529	7,536	15.93	7,449	350	1,236	1,236	2.61	.5%	.....	.....	350
Tavistock*	1,011	1,042	1,080	565,275	523	17,094	15.83	17,099	1,716	5,802	5,802	5.37	1.0%	.....	.....	.....
Teeswater*	829	805	840	383,207	456	17,360	20.67	16,536	4,723	4,839	20,690	24.63	4.9%	.....	.....	650
Thamesville*	800	754	826	489,786	593	19,323	23.39	19,429	7,500*x*	6,890	18,132	21.95	4.4%	.....	.....	2,300
Thedford*	524	577	648	226,107	349	7,550	11.65	7,663	620	2,637	11,849	18.29	3.6%	.....	.....	500
Thessalon*	1,651	1,632	1,718	401,257	234	28,170	16.40	24,303	13,119	17,738	60,983	35.50	7.1%	.....	.....	4,100
Thornbury*	820	739	835	447,065	536	18,848	22.57	18,596	4,409	66,272	98,358	117.79	23.5%	28,934	34.65	.....
Tilbury	1,673	1,996	1,980	920,175	465	52,332	26.43	55,378	13,248[6]	104,243	174,044	87.90	17.6%	.....	.....	6,600
Toronto Twp.*	5,878	8,476	10,182	5,372,872	528	270,777	26.59	283,209	123,823[2]	63,128	292,809	28.75	5.7%	.....	.....	88,000[3]
Tottenham*	494	546	532	248,408	467	12,446	23.39	11,727	4,026	24,877	24,877	46.76	9.3%	.....	.....	.....
Tweed	1,339	1,247	1,228	566,882	461	30,167	24.56	29,876	13,442	19,610	102,859	83.76	16.7%	.....	.....	13,858
Uxbridge*	1,492	1,506	1,535	658,406	429	33,777	22.00	36,440	13,943[7]	.....	68,165[8]	44.41	8.9%	.....	.....	11,000
Vankleek Hill*	1,499	1,295	1,498	539,076	360	19,059	12.72	18,507	3,360	.....	1,015	.68	.1%	.....	.....	.....
Victoria Harbour*	1,463	1,171	981	217,185	221	10,862	11.07	9,335	6,537	.....	2,528	2.58	.5%	.....	.....	946
Waterdown*	754	924	894	544,139	609	18,563	20.76	19,362	7,700*x*	.....	85,871	96.05	19.2%	.....	.....	.....
Waterford*	1,123	1,168	1,284	716,885	558	27,034	21.05	26,316	3,738	35,567	94,122	73.30	14.6%	.....	.....	11,000
Watford*	1,059	956	970	496,882	512	28,156	29.03	29,219	6,009	32,931	67,428	69.51	13.9%	.....	.....	3,800
Webbwood	567	468	451	123,119	273	6,589	14.61	6,173	6,098[9]	.....	.....	.....	.....	.....	.....	.....
Wellington*	824	900	934	764,700	819	19,157	20.51	19,399	2,086	6,253	44,480[10]	47.62	9.5%	.....	.....	.....
West Lorne	755	814	837	346,254	414	10,971	13.11	11,236	3,105	.....	9,426	11.26	2.2%	.....	.....	.....
Westport	741	737	693	336,452	485	10,812	15.60	12,951	8,718	11,437	22,191	32.02	6.4%	.....	.....	.....
Wheatley	378	724	760	368,705	485	20,779	27.34	20,934	9,357	42,861	118,059	155.34	31.0%	.....	.....	.....
Wiarton*	1,726	1,949	1,760	673,926	383	33,242	18.89	33,312	7,829	51,410	103,600	58.86	11.8%	24,899	14.15	.....
Winchester*	1,126	963	1,059	463,909	438	21,208	20.03	21,700*x*	3,920	3,804	55,234	52.16	10.4%	.....	.....	.....
Woodbridge	672	744	830	372,591	449	13,495	16.26	13,469	2,213	20,803	49,331	59.43	11.9%	.....	.....	.....
Woodville	452	414	421	190,231	452	6,910	16.41	7,177	1,989	1,687	26,931	63.97	12.8%	.....	.....	1,466
Wyoming*	482	482	528	148,890	282	8,173	15.48	8,664	662	.....	10,219	19.35	3.8%	.....	.....	1,000

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA

(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA

(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Information as at Dec. 31st, 1939.

x Approximate.

[1] Includes only Springfield's share (50%) of total school debt of $22,346.

[2] In addition, tax sale lands of $43,304. Reserve against uncollected taxes of $79,759.

[3] In addition, Clergy Reserve loan of $12,000.

[4] After deducting reserve of $21,388. In addition, tax sale lands of $54,355.

[5] Includes $2,179 unsold debentures, against which bank loan of $3,707.

[6] Including tax sale lands of $5,789, and after reserve of $6,639.

[7] Reserve of $3,486 against this.

[8] Total for 1938 should have been $72,471.

[9] In addition, tax sale lands of $2,867.

[10] Includes only Wellington's share (48.28%) of school debt of $79,178. In addition, guaranteed debt of $1,650.

CITIZENS' RESEARCH INSTITUTE OF CANADA
TORONTO, CANADA
(Information from Official and other reliable sources, but not guaranteed.)

FINANCIAL STATISTICS—CANADIAN MUNICIPALITIES—DEC. 31st, 1938

MUNICIPALITY	POPULATION			ASSESSED VALUE FOR TAXATION (a)		TAXES LEVIED		TAX COLLECTIONS	TAX ARREARS	GROSS DEBENTURE DEBT (b)			Relation of Gross Debenture Debt to Standard Assessment (c)	SINKING FUNDS ON HAND		BANK LOANS OUTSTANDING
	Dominion Census		Municipality's Report							Public Utilities only	TOTAL (Incl. Schools and Public Utilities)					
	1921	1931	1938	Amount	Per Capita	Amount	Per Capita	Amount	Amount	Amount	Amount	Per Capita		Amount	Per Capita	Amount
NEW BRUNSWICK																
Devon	1,924	1,977	2,000	$1,191,860	$596	$32,490	$16.24	$23,032	$30,885[7]	$106,000	$146,000	$ 73.00	14.6%	$39,063	$19.53	$ 7,257
Grand Falls	1,327	1,557	1,600	1,277,050	798	18,936	11.83	19,708	15,915[5]	110,000	140,000	87.50	17.5%	43,407[6]	27.13	15,094
Hartland*	879	907	1,000	537,200	537	19,880	19.88	20,851	10,956	6,000	54,000[4]	54.00	10.8%	.....	.....	2,780
Marysville	1,614	1,512	1,532	712,662	465	32,454	21.18	30,674	9,300	.....	65,000	42.43	8.5%	.....	.....	326
Milltown*	1,976	1,735	1,800	1,019,075	566	57,544	31.97	52,790	24,691	.....	212,000	117.78	23.5%	127,809	71.00	9,217
Port Elgin*	600	737	750	210,600	281	9,342	12.45	10,359	4,225	6,000	11,950	15.93	3.2%	3,700	4.93	.....
Rothesay*	489	515	700	324,050	463	18,111	25.88	18,165	3,737	40,000	109,000	155.71	31.1%	30,263[1]	43.23	.....
St. Andrews	1,065	1,207	1,200	1,137,500	948	38,156	31.79	37,097	22,806[8]	80,000	207,300	172.75	34.5%	40,683	33.90	.....
St. George	1,110	1,087	1,000	411,745	412	19,052	19.05	20,888	18,749	20,000	20,000	20.00	4.0%	11,020	11.02	1,500
St. Leonard	862	952	1,100	289,100[9]	263	20,508	18.64	16,065	23,886	29,400	91,600	83.27	16.6%	.....	.....	15,091
Shediac	1,973	1,883	1,890	860,600	455	23,431	12.40	22,566	12,936[10]	10,000	56,000	29.63	5.9%	5,171	2.74	5,600
Sunny Brae	1,171	1,364	1,600	919,763	575	21,100	13.19	18,273	18,049	64,000	130,500	81.56	16.3%	5,070	3.17	3,144
NOVA SCOTIA																
Annapolis Royal*	836	739	800	358,029	447	20,691	25.86	19,580	5,125	45,000	110,200	137.75	27.5%	37,380	46.72	8,455
Antigonish*	1,746	1,764	1,800	734,871	408	45,048	25.03	43,317	18,543	136,000	265,500	147.50	29.5%	89,208	49.56	20,118
Berwick*	.....	837	1,000	321,420	321	16,113	16.11	15,345	5,216	64,500	80,500	80.50	16.1%	31,884	31.88	.....
Bridgetown*	1,086	1,126	1,036	380,320	367	21,488	20.74	21,850	7,536	1,000	79,500	76.73	15.3%	28,812	27.81	2,758
Canso*	1,626	1,575	1,500	286,040	191	21,795	14.53	15,776	41,304	50,000	83,250	55.50	11.1%	31,343	20.90	5,829
Clarke's Harbour*	965	907	900	205,370	228	10,527	11.70	11,057	10,636	.....	15,500	17.22	3.4%	7,319	8.13	6,018
Digby	1,230	1,412	1,550	813,270	525	37,444	24.16	37,343	8,339	92,100	192,150	123.97	24.8%	35,764	23.07	8,236
Hantsport	683	713	850	348,805	410	14,490	17.05	12,804	11,338	40,000	63,700	74.94	14.9%	11,820	13.91	5,976
Joggins	1,732	1,000	1,000	90,337	90	8,466	8.47	4,726	9,962	.....	7,600	7.60	1.5%	335	.33	586
Lockeport	851	973	1,000	345,885	346	15,663	15.66	14,229	12,075	13,000[2]	22,000	22.00	4.4%	11,413	11.41	8,019
Louisburg	1,152	971	1,100	266,245	242	11,687	10.62	12,226	16,266	.....	14,000	12.73	2.5%	8,402	7.64	6,877
Mahone Bay	1,177	1,065	1,020	326,530	320	18,848	18.47	18,283	11,661	13,000	82,980	81.35	16.2%	32,610	31.97	12,878
Middleton	875	904	900	386,890	430	20,463	22.74	19,401	15,628	130,500	227,400	252.67	50.5%	123,180	136.87	10,950
Mulgrave	.....	975	1,200	365,365	304	14,047	11.71	?	?	27,500	30,800	25.67	5.1%	17,819	14.85	2,150
Oxford*	1,402	1,133	1,133	351,360	310	19,304	17.04	18,587	10,255	41,700	92,200	81.38	16.2%	35,382	31.23	8,467
Port Hawkesbury*	869	1,011	1,000	155,735	156	10,901	10.90	10,023	11,897	17,500	47,500	47.50	9.5%	15,537	15.54	513
Port Hood	805	626	700	111,300	159	5,897	8.42	4,473	7,899	.....	15,600	22.29	4.4%	6,931	9.90	2,015
Shelburne*	1,360	1,474	1,500	470,000	313	22,935	15.29	21,698	11,328	35,500	77,175	51.45	10.3%	38,502	25.67	10,000
Stewiacke	819	803	900	267,030	297	11,991	13.32	10,987	8,035	.....	23,000	25.56	5.1%	14,994	16.66	3,506
Wedgeport*	1,424	1,294	1,350	116,776	86	7,272	5.39	6,296	19,851	.....	.....	.....	.....	.....	.....	2,550
Wolfville	1,743	1,818	2,000	729,942	365	46,022	23.01	50,546	14,390	101,750	225,500	112.75	24.5%	90,482	45.24	9,709
PRINCE EDWARD ISLAND																
Alberton	625	590	?	?	.....	?	.....	?	?	?	?	.....	.....	?	.....	?
Georgetown*	800	812	800	148,000	185	1,200[3]	1.50	1,053[3]	400[3]	.....	2,250[3]	2.81	.6%	.....	.....	.....
Kensington	556	612	614	492,945	803	3,200[3]	5.21	3,228[3]	707[3]	.....	10,750[3]	17.51	3.5%	4,513[3]	7.35	.....
Montague	706	803	?	?	.....	?	.....	?	?	?	?	.....	.....	?	.....	?
Souris*	1,094	1,063	1,100	520,725	473	6,730	6.12	6,755	9,380	30,000	33,500	30.45	6.1%	16,605	15.10	1,590

(a) STANDARD ASSESSMENT, MUNICIPALITIES 400 TO 2,000, $500 PER CAPITA
(b) STANDARD DEBENTURE DEBT, MUNICIPALITIES 400 TO 2,000, $100 PER CAPITA
(c) STANDARD RELATION, DEBT TO STANDARD ASSESSMENT, 20%

* Municipal information as at Dec. 31st, 1939.
[1] Includes $4,200, approximately, sinking fund against Rothesay consolidated school debt of $40,000.
[2] Nova Scotia Power Commission operates electric light system and provides sinking fund and interest for bonds.
[3] Not including schools.
[4] Includes $13,500 street paving bond issued Jan. 1st, 1940.
[5] After deducting reserve of $7,504.
[6] Sinking fund required $71,739.
[7] After deducting reserve of $20,885.
[8] Fully covered by reserve.
[9] Assessment for school purposes, $492,780.
[10] After deducting reserve of $15,165.

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